

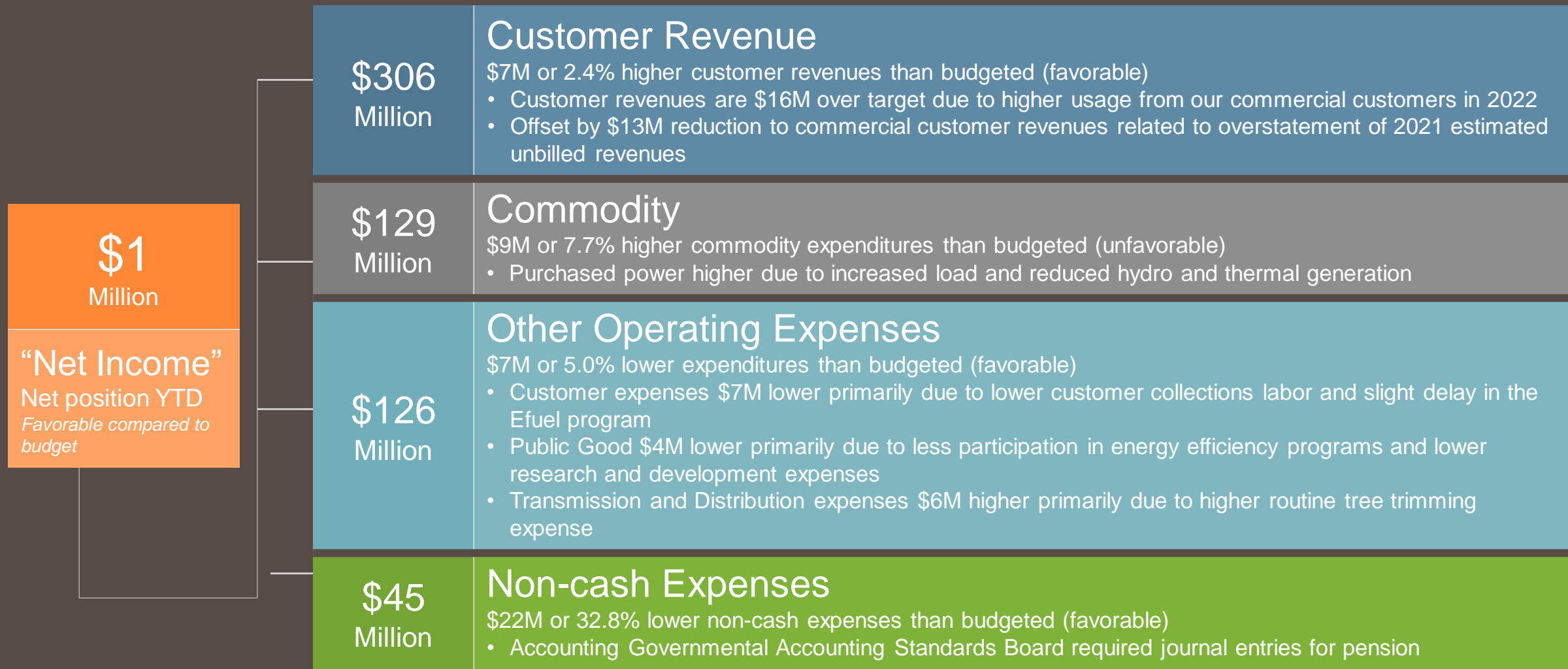
Exhibit to Agenda Item #6

Provide the Board with the financial results from the three-month period ended March 31, 2022.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting
Tuesday, May 17, 2022, scheduled to begin at 5:30 p.m.

Virtual Meeting (online)

March 2022 - Financial Highlights



* There are \$5M other net expenses and revenues not included in the highlights above

March 2022 Energy Sources



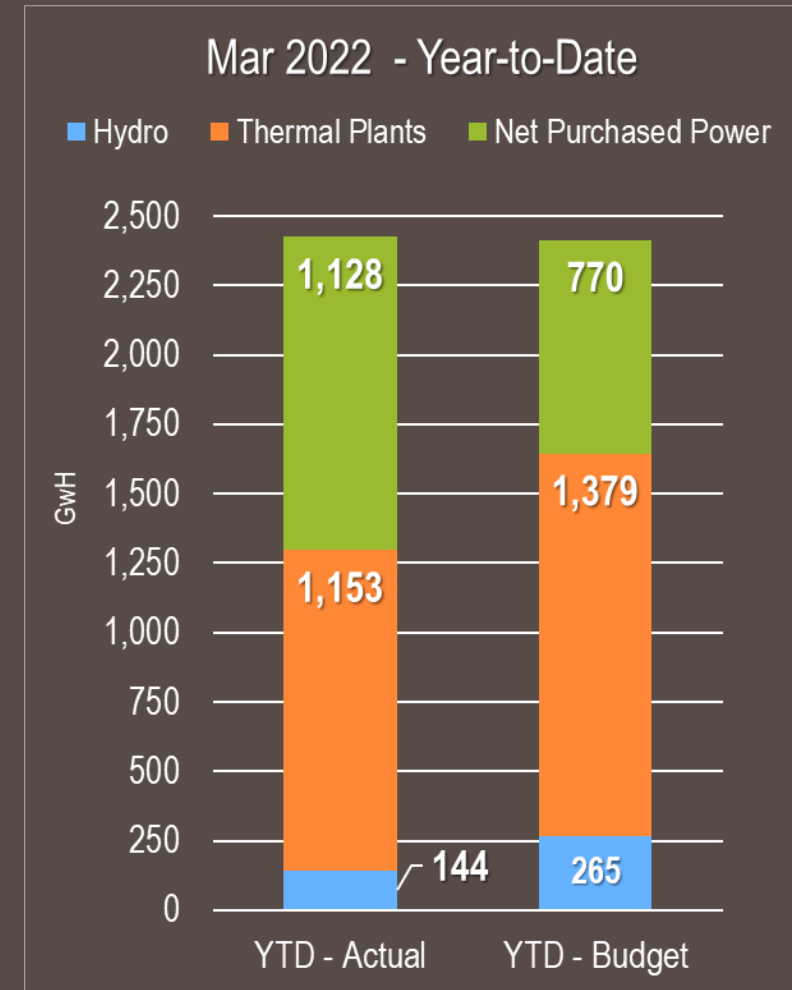
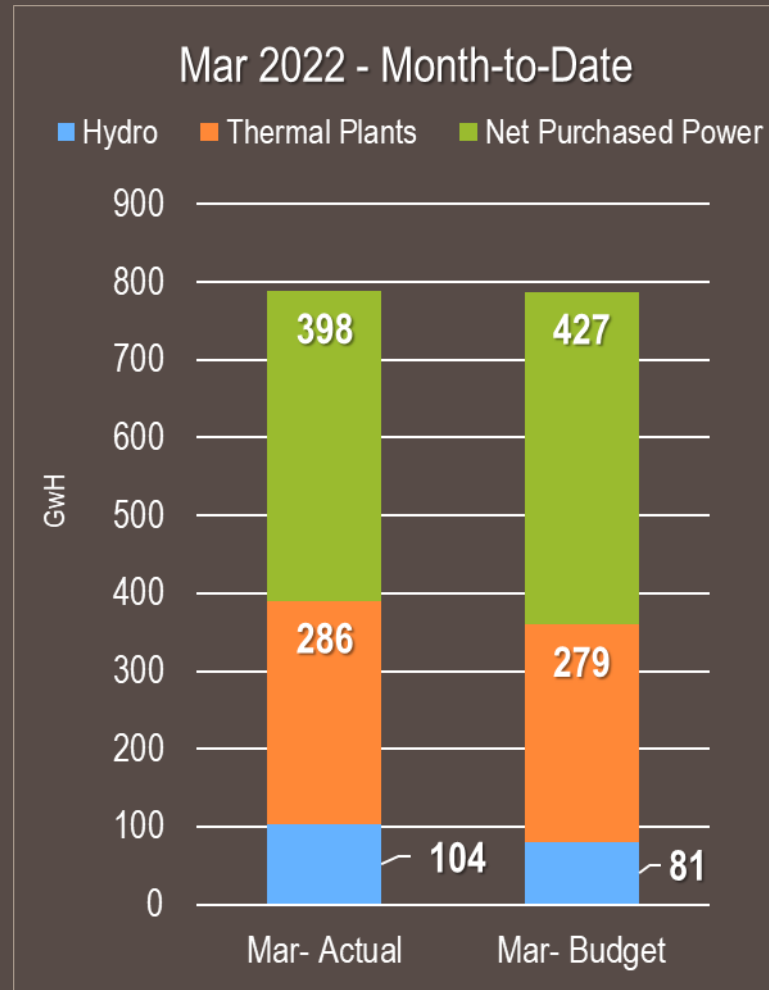
Hydro generation was 28% higher than budget in March, and 46% lower than budget year-to-date.



Thermal plants generation 3% higher than budget for March, and 17% lower than budget year-to-date due to plant outages.

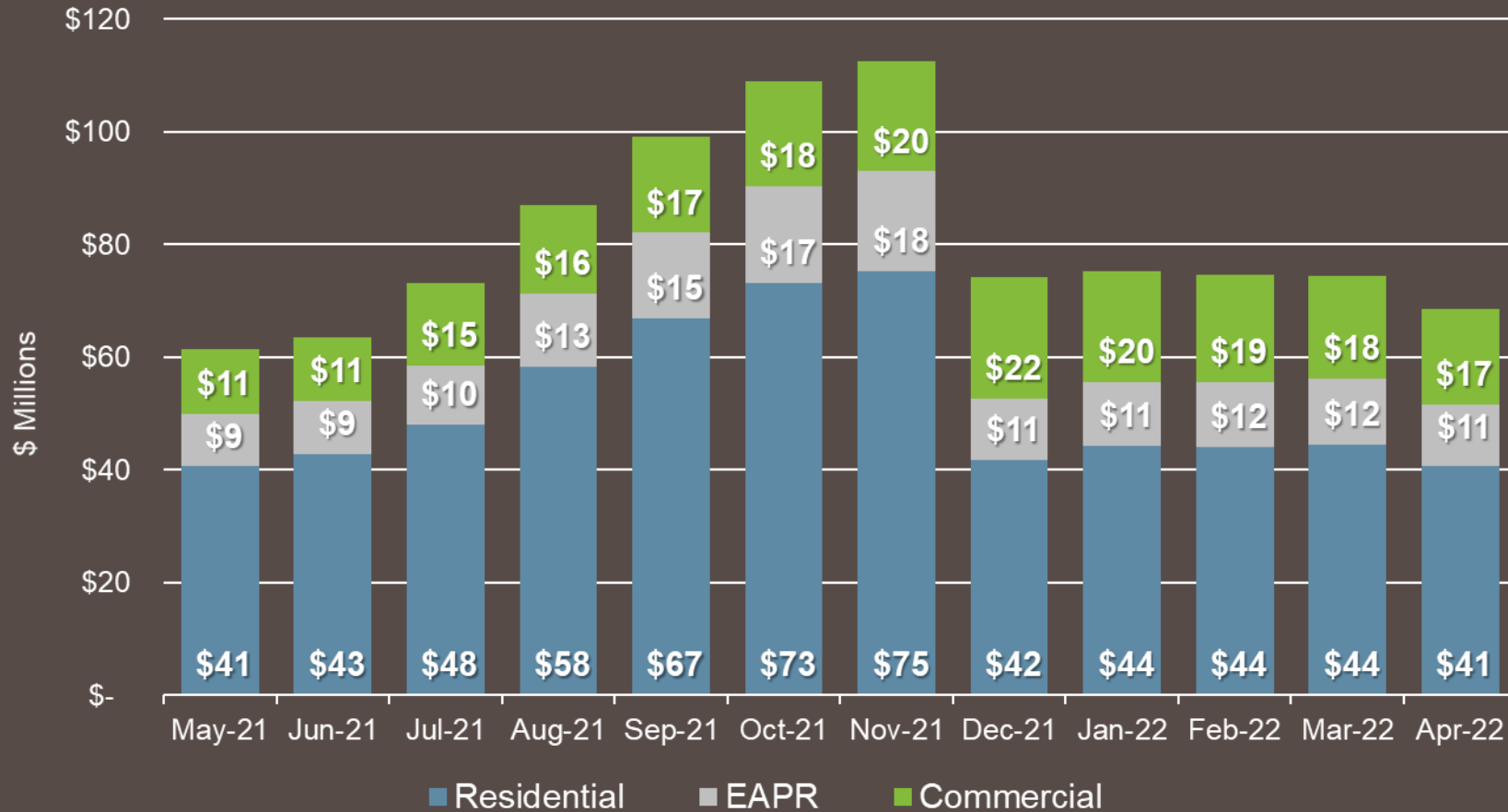


Net purchased power was 7% lower than budget for March, and 47% higher than budget year-to-date due to higher load and the shortfall of hydro & thermal.



Delinquency by Account Type

As of 4/30/2022



Delinquency Summary

as of 4/30/2022

	Delinquency (millions)	Number of Customers
Residential	\$40.7	145,415
Energy Assistance Program Rate (EAPR)	\$10.9	29,676
Commercial	\$17.0	11,384
All other (St. Lighting, Night Light, Agriculture)	\$0.5	1,278
Totals	\$69.1	187,753