

# **AGENDA**

## **SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING**

Pursuant to Government Code section 54953(e) and the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors, the regular Board meeting and other public meetings are currently conducted solely via virtual (online/teleconference) meeting to align with state, local, and federal guidelines for the containment of the coronavirus.

Live video streams and indexed archives of meetings are available at:  
[http://smud.granicus.com/ViewPublisher.php?view\\_id=16](http://smud.granicus.com/ViewPublisher.php?view_id=16)

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by e-mailing a request to speak to [PublicComment@smud.org](mailto:PublicComment@smud.org). Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.**

Members of the public may provide written public comments on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via e-mail. Comments may be submitted to [PublicComment@smud.org](mailto:PublicComment@smud.org) and will be placed into the record of the meeting.

Members of the public that are listening to or watching the live stream of a Board meeting and wish to submit written comments on a specific agenda item as it is being heard may submit their comments, limited to 250 words or less, to [PublicComment@smud.org](mailto:PublicComment@smud.org), noting the agenda item number in the subject line. The Board President may read comments for items on the agenda into the record, in his discretion, based upon such factors as the length of the agenda or the number of e-mail comments received. General public comment for items not on the agenda will not be read into the record but will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

***February 17, 2022 – 5:30 p.m.***

**Zoom Webinar Link: [Join SMUD Board of Directors Meeting Here](#)**

**Webinar/Meeting ID: 161 296 9531**

**Passcode: 922875**

**Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)**

Call to Order.

a. Roll Call.

1. Approval of the Agenda.

2. Committee Chair Reports.
  - a. Committee Chair report of February 8, 2022, Strategic Development Committee
  - b. Committee Chair report of February 9, 2022, Policy Committee
  - c. Committee Chair report of February 15, 2022, Finance and Audit Committee
  - d. Committee Chair report of February 16, 2022, Energy Resources & Customer Services Committee

**Items 5 and 6 were reviewed by the February 9, 2022, Policy Committee. Items 7 and 8 were reviewed by the February 15, 2022, Finance and Audit Committee.**

***Comments from the public are welcome when these agenda items are called.***

**Consent Calendar:**

3. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 18-12-15) for the period of January 16, 2022, through February 15, 2022.
4. Approval of the minutes of the meeting of January 20, 2022.
5. Accept the monitoring report for **Strategic Direction SD-2, Competitive Rates. Policy Committee 2/9. (Scott Martin)**
6. Accept the monitoring report for **Strategic Direction SD-3, Access to Credit Markets. Policy Committee 2/9. (Jennifer Davidson)**
7. Approve changing the time of the March 17, 2022, Board Meeting from 5:30 p.m. to 9:00 a.m. **Finance and Audit Committee 2/15. (Laura Lewis)**

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**Discussion Calendar:**

8. Authorize the Chief Executive Officer and General Manager to negotiate and execute:
  - a. A three-and-one-half-year contract renewal and expansion to \$150 million with **Barclays Bank** for a **Letter of Credit** that supports the outstanding **Commercial Paper Series L**, with terms substantially similar to the attached term sheet.
  - b. A three-year contract renewal and expansion to \$150 million with **Bank of America, N.A.** for a **Letter of Credit** that supports the outstanding **Commercial Paper Series M**, with terms substantially similar to the attached term sheet.
  - c. A four-year contract with **Wells Fargo Bank, N.A.** for a new **Line of Credit** that supports a new \$100 million **Line of Credit Series N**, with terms substantially similar to the attached term sheet.

**Finance and Audit Committee 2/15. (Jennifer Davidson)**

**Presenter: Russell Mills**

**Public Comment:**

- 9. Items not on the agenda.

**Board and CEO Reports:**

- 10. Directors' Reports.
- 11. President's Report.
- 12. CEO's Report.
  - a. Board Video

**Summary of Board Direction**

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**Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento**

*The SMUD Board of Directors is currently operating under Emergency Board Meeting Procedures. In accordance with findings made by the Board pursuant to Government Code section 54953(e), these meetings will be held virtually (online).*

February 15, 2022	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
February 16, 2022	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
March 8, 2022	Strategic Development Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
March 9, 2022	Policy Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
March 15, 2022	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
March 16, 2022	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.

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**Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento**

***The SMUD Board of Directors is currently operating under Emergency Board Meeting Procedures. In accordance with findings made by the Board pursuant to Government Code section 54953(e), these meetings will be held virtually (online).***

March 17, 2022

Virtual Meeting (online)

5:30 p.m.

***Pursuant to Resolution No. 20-06-08 adopted on June 18, 2020, Emergency Board Meeting Procedures are in effect:***

***Members of the public may make either a general public comment or comment on a specific agenda item by submitting comments via email. Comments may be submitted to [PublicComment@smud.org](mailto:PublicComment@smud.org). Comments will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.***

***Members of the public that are listening or watching the live stream of a Board meeting and wish to comment on a specific agenda item as it is being heard, may submit their comments, limited to 250 words or less, to [PublicComment@smud.org](mailto:PublicComment@smud.org). The Board President may read the comments into the record, in his discretion, based upon such factors as the length of the agenda, the number of email comments received, and whether the Board is in danger of losing a quorum. Comments will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.***

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***ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this virtual meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email [Toni.Stelling@smud.org](mailto:Toni.Stelling@smud.org), or contact by phone at (916) 732-7143, no later than 48 hours before this virtual meeting.***