# Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, April 19, 2022

Time: Scheduled to begin at 5:30 p.m.

Location: Virtual Meeting (online)





Powering forward. Together.

### AGENDA BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

#### Tuesday, April 19, 2022 Scheduled to begin at 5:30 p.m. Zoom Webinar Link: Join Board Finance & Audit Committee Meeting Here Webinar/Meeting ID: 161 105 6688 Passcode: 121595 Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Pursuant to Government Code section 54953(e) and the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors, the regular Board meeting and other public meetings are currently conducted solely via virtual (online/teleconference) meeting to align with state, local, and federal guidelines for the containment of the coronavirus.

Live video streams and indexed archives of meetings are available at: <a href="http://smud.granicus.com/ViewPublisher.php?view\_id=16">http://smud.granicus.com/ViewPublisher.php?view\_id=16</a>

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to <u>PublicComment@smud.org</u>. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.** 

Members of the public may provide written public comments on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via e-mail. Comments may be submitted to <a href="mailto:PublicComment@smud.org">PublicComment@smud.org</a> and will be placed into the record of the meeting.

Members of the public that are listening to or watching the live stream of a Committee meeting and wish to submit written comments on a specific agenda item as it is being heard may submit their comments, limited to 250 words or less, to <u>PublicComment@smud.org</u>, noting the agenda item number in the subject line. The Committee Chair may read comments for items on the agenda into the record, in her discretion, based upon such factors as the length of the agenda or the number of e-mail comments received. General public comment for items not on the agenda will not be read into the record but will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Finance & Audit Committee will review, discuss and provide the Committee's recommendation on the following:

#### **DISCUSSION ITEMS**

- 1. Patrick Durham Approve Contract Change No. 3 to Contract No. 4500114920 with **Brown & Caldwell** for Kramer Site Environmental Investigation, Remediation, Observation and Monitoring Services to increase the contract not-to-exceed amount by \$1.4 million from \$1.9 million to \$3.3 million. Presentation: 10 minutes Discussion: 10 minutes
- 2. Joel Ledesma Authorize the Chief Executive Officer and General Manager to award a contract to **Doug Veerkamp General Engineering, Inc.** to provide Construction Services for the **Ice House Recreation Area Improvements Project** in the Crystal Basin region of the **Upper American River Project (UARP)** for a total contract not-to-exceed amount of \$10,503,605, for a contract term from April 22, 2022, to January 31, 2023.

Presentation: 10 minutes Discussion: 5 minutes

- 3. Joel Ledesma Authorize the Chief Executive Officer and General Manager to finalize and execute two contracts with **Vestas American Wind Technology, Inc.** as follows:
  - a. Engineering, Procurement & Construction Services in connection with development of the 85.5 MW **Solano 4 Wind Project**, with substantial completion scheduled for May 2024, in an amount not to exceed \$215,458,407; and
  - b. Operations and Maintenance (O&M) Services in connection with the Solano 2, Solano 3, and Solano 4 wind assets for a period of 15 years, with one optional five-year extension, in an amount not to exceed \$189,965,811.

Presentation: 10 minutes Discussion: 10 minutes

- 4. Laura Lewis Make findings pursuant to Government Code section 54953(e) to continue holding meetings virtually during proclaimed state of emergency (recurring item, every 30 days) for the following joint powers agencies:
  - a. Central Valley Financing Authority (CVFA);
  - b. Northern California Gas Authority Number 1 (NCGA1);
  - c. Sacramento Cogeneration Authority (SCA);
  - d. Sacramento Municipal Utility District Financing Authority (SFA);
  - e. Sacramento Power Authority (SPA); and
  - f. **Northern California Energy Authority (NCEA)**. Presentation: 2 minutes Discussion: 1 minute

**INFORMATIONAL ITEMS** 

5.	Lisa Limcaco	Provide the Board with the financial results from the two-month period ended February 28, 2022. Presentation: 5 minutes Discussion: 2 minutes
6.	Lisa Limcaco	Provide the Board with the summary of SMUD's current Power Supply Costs. Presentation: 3 minutes Discussion: 1 minute
7.	Claire Rogers	Audit Reports: Status of Recommendations Report for Q1 2022. Discussion: 1 minute
8.	Public Comment	
9.	Rosanna Herber	Summary of Committee Direction.

Pursuant to Resolution No. 20-06-08 adopted on June 18, 2020, Emergency Board Meeting Procedures are in effect:

Discussion: 1 minute

Members of the public may make either a general public comment or comment on a specific agenda item by submitting comments via email. Comments may be submitted to <u>PublicComment@smud.org</u>. Comments will be provided to the Board and placed into the record of the Committee meeting if it is received within two hours after the meeting ends.

Members of the public that are listening or watching the live stream of a Board meeting and wish to comment on a specific agenda item as it is being heard, may submit their comments, limited to 250 words or less, to <u>PublicComment@smud.org</u>. The Board Committee Chair may read the comments into the record, in her discretion, based upon such factors as the length of the agenda or the number of email comments received. Comments will be provided to the Board and placed into the record of the Committee meeting if it is received within two hours after the meeting ends.

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to <u>PublicComment@smud.org</u>. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting**.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this virtual meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email <u>Toni.Stelling@smud.org</u>, or contact by phone at (916) 732-7143, no later than 48 hours before this virtual meeting.

SSS No.

SCS 22-080

## **BOARD AGENDA ITEM**

STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit - 04/19/22 Board Meeting Date April 21, 2022

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1.	Tasha Crawfo	ord				6.	Jennifer Davidson						
2.	Robert Adam	S				7.	Lora	Ang	uay				
3.	Casey Fallon					8.	Scott	Mar	tin				
4.	Patrick Durha	ım				9.	Legal	l					
5.	Attila Miszti					10.	CEO	& (	General	Μ	lanager		
	isent endar	Х	Yes	<b>No</b> If no, sched presentation.	lule a dry run	Buc	lgeted	х	Yes		No (If no, exp section.)	olain in Cos	t/Budgeted
	0M (IPR)				DEPARTMENT						MAIL STOP	EXT.	DATE SENT
	n Manfredi RRATIVE:				Supply Chain						EA404	6283	3/29/2022
	quested Actior nmary:	]	Enviro not-to-	nmental Investig exceed amount b	nge No.03 to Contrac gation, Remediation, by \$1,400,000 from \$ uired the Former Con	Obser \$1,900	vation a ,000 to	ind N \$3,3	Aonitori 00,000.	ing	g Services to	increase	the contract
			resultir the extent entered \$1.9 m investig ground contract vapor r study, j implem extracti increas • •	ng from a dry-cle ent of subsurface into Contract N illion and an enco- gation, remedial water/soil vapor t end date. Since nonitoring, condo- prepared remedia nentation of grout ton system. How ed. Below is a s Change in regginvestigation a Discovery of co- required additi- collection/repo- Installation of Additional sar Offsite resider Increases in pr Increased effor requirements, difficulties, in- soil vapor extra-	I environmental inve- eaning operation that e contamination and Jo. 4500114920, date d date of March 17, 2 design, remedial cor- r monitoring, and rep- ce the start of the pro- flucted a shallow sub al action and remedi- undwater amendmen wever, since contract summary of the out- culatory screening lev- activities, risk evalua- contamination in the ional off-site well in orting. <sup>5</sup> additional soil vapo mpling of new soil vapo mpling of new soil vapo ritial soil vapor inves roject management f ort for the groundwate COVID sicknesses, creased injection into raction remediation va- raction remediation va- raction remediation va-	t forme start the ed Mar 2024. ' nstruct porting ject, B surface al impli- t inject execu- portion, a deep g stallati r and g apor ar tigatio for mee er and cost of erval a work.	rly tool le clean ch 19, 2 The con ion, rou for the rown & investi lementa ions, an tion, the e chang soil va nd regu groundw on, geo roundw nd groun n and co tings ar soil vap labor a nd num	c pla ing j 2019 tract tine Forr Cal gatid tion nd ha e ori gas the por p laton vater phys vater ndwa por r d water ndwa por r ber or con con con con con con con con con con	ce at the process, , with te ted scop operationer Con- dwell has on, com- plans, com- plans, com- ginal sc hat have resulting ry meeti- aquifer sical inv- monitor- ater mor- ination v creased emedies naterials of inject	e si Slern on as ple on a start on a	ite. In order MUD and Br as that include of work (SO and monitor nunity Linen performed re- eted a remed npleted the proj ccurred: an additional (s/negotiation (5) feet below tigation, and ag wells. bring wells. th residents. tope of work ue to change noreases, unf ns, increased	to furthe rown & C ded a max W) inclu- ing (O&) project, p outine gra- ial feasib permitting on of the p ect has g evaluations. y surface) sample	r investigate Caldwell kimum value of ded Site M), up to the bundwater /soil ility and pilot g and soil vapor reatly n, off-site which rmitting drilling ing effort for

complete the SOW before the contract end date. Currently, SMUD has authorized nearly all the \$1.9 million budget. The work authorized includes soil vapor extraction (SVE) system installation, initial groundwater amendment injections, limited indoor air sampling and reporting for one property, and routine groundwater and soil vapor monitoring through 2022. The additional \$1.4 million will support the following future tasks under this contract, which includes:

- Additional Deep Aquifer Investigation Activities
- Continued routine Soil Vapor and Groundwater Monitoring for 2023 and January through March 2024
- Additional Groundwater Remediation Injection Events
- SVE System O&M for 2023 and January through March 2024

Currently, the contract balance is approximately \$25,000.

Contract Actions	Amount	Cumulative Total	Description
Original Aggregate Amount	\$1,900,000	N/A	New Contract Award
Contract Change No.01	\$0.00	N/A	Add Subcontractor
Contract Change No.02	\$0.00	N/A	Add Subcontractor
Pending Change No. 03	\$1,400,000	\$3,300,000	Increase Funds

<b>Board Policy:</b>	Safety Leadership (SD-6) and Environmental Leadership (SD-7)
(Number & Title)	

- **Benefits:** The major benefits for extending this contract are as follows:
  - Brown & Caldwell has agreed to maintain their current rates since the start of the contract in 2019 through the contract end date of March 2024. They were awarded the original contract because they were the most qualified contractor based on a competitive bid process. If this project goes out for competitive bid and Brown & Caldwell is awarded again, it would be at their current labor rates which have increased since 2019.
  - Brown & Caldwell has extensive background knowledge of the project, long-term relationships with regulatory staff, and a thorough understanding of the project to carry it out in the most efficient and cost effective way. If the project goes out again for competitive bid and a new contractor is awarded the contract, a large amount of time and money would be spent bringing the new contractor up to speed on the project.
  - Issuing a new solicitation for the remaining work during this phase of the project would result in long delays and potentially regulatory penalties if due dates/milestones were missed as a result.
- Cost/Budgeted: \$3,300,000 budgeted for 2019 through March of 2024 by Environmental Services.
- Alternatives: Do nothing and receive regulatory penalties from the Regional Water Quality Control Board. Or, put a pause on the project and go through a competitive bid process. Both alternatives would have significant cost impacts to the project and are not favored.
- Affected Parties: Environmental Services, Supply Chain Services, and Contractor.

**Coordination:** Environmental Services and Supply Chain Services.

Presenter: Pat Durham, Director, Environmental & Real Estate Services

Additional Links:

SUBJECT

Contract Change No.03 with Brown & Caldwell

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SSS No.

SCS 22-104

# **BOARD AGENDA ITEM**

STAFFING SUMMARY SHEET

Committee Meeting & Date Finance and Audit - 04/19/22 Board Meeting Date April 21, 2022

			ТО		ТО								
1.	Jesse Mays					6.	Jennifer Davidson						
2.	Robert Adams					7.	Lora Anguay						
3.	Joel Ledesma					8.							
4.	Casey Fallon					9.	Legal						
5.	Scott Martin					10.	CEO	& Gene	ral I	Manager			
Cor	sent Calendar	Yes	No If no, schedule	a dry run	presentation.	Bud	lgeted	X Yes		No (If no, section	explain in Cost/	Budgeted	
	DM (IPR)			DEPARTM		1		1 1		MAIL STO	P EXT.	DATE SEN	
	ug Moore RRATIVE:		S	Supply C	Chain Service	es				EA404	71069	04/07/202	22
Re	quested Action: Summary:	Authorize the Chief Executive Officer and General Manager to award a contract to Doug Veerkamp Gene Engineering Inc. to provide Construction Services for the Ice House Recreation Area Improvements Proje in the Crystal Basin region of the Upper American River Project (UARP) for a total contract not-to-exceed amount of \$10,503,605, and for a contract term from April 22, 2022 to January 31, 2023. RFQ Doc. 3254475447 was issued in November 2021 to solicit qualified firms (resulting in four pre-											ect
		improve for the U and spur- lake acce whitewat The desi- to begin	qualified bidders) followed by IFB Doc. 3360703282 that was issued in February 2022, to reconstruct and improve the Ice House recreation area as required by U. S. Forest Service 4(e) Condition 45 of the License for the UARP. The scope of work includes demolition, grading, realignment of existing campground loops and spurs, installation of new tables/fire rings/BBQ's, new septic and leech lines, water storage/distribution, lake access trails, installation of a shower building, redesign of the boat ramp parking lot, expansion of the whitewater boating parking lot, and installation of a new boat-in picnic area with composting toilet, etc. The design/environmental/permitting for this project has received USFS approval. Construction is planned to begin as soon as snowmelt allows in 2022 and is targeted for completion before inclement weather begins toward the end of 2022.										
	<b>Board Policy:</b> (Number & Title)	Procuren	elegation to the C nent principles fo siveness, e) Econo	ollowed	in this award	l inclu	ide but a	are not li	imite	ed to: a) C	ompetition,		s).
	<b>commendation:</b> Award to Highest aluated Responsive Proposer	Highest ponsive Award to:											
		Participa Participa	ants Invited RFQ-	- Ariba:			9						
		Bids/Pro	oposals Received	IFB:			3						
			onsive Bids Rece		Bid Amount		SEED Credit	t.	Amo		Award Amount	Rank	
		Doug Ve	erkamp Gen Eng., Inc	с.	\$ 10,314,817	7	5 250,00	00 \$ 1	10,064	4,817	\$ 10,503,605	1	]

\$ 11,206,236

\$ 12,148,829

\$

\$

7,620

90,995

\$ 11,198,616

\$ 12,057,834

2

3

K.W.Emerson, Inc.

Burdick Excavating, Inc.

SEED	Program:
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The lowest, responsible, and responsive bidder, Doug Veerkamp General Engineering, Inc., is self-performing 80% of this work. Through outreach efforts, DVGE was able to subcontract with SEED verified subcontractors/vendors for 20% of their contract. Completion of a major project that is a requirement/condition for compliance with the operating License for **Benefits:** the UARP. **Cost/Budgeted:** \$10,503,605. Budgeted for 2022 by Power Generation, Cost Center 463 **Alternatives:** This Project is a UARP License Compliance Requirement. **Affected Parties:** Power Generation, Supply Chain Services, and US Forest Service **Coordination:** Power Generation and Supply Chain Services **Presenter:** Joel Ledesma, Director, Power Generation

**Additional Links:** 

 SUBJECT
 Contract Award for Ice House Recreation Area Improvement Project in UARP
 ITEM NO. (FOR LEGAL USE ONLY)

 ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.
 ITEM NO. (FOR LEGAL USE ONLY)

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SSS No.

SCS 22-105

# BOARD AGENDA ITEM

Committee Meeting & Date Finance & Audit - 04/19/22 Board Meeting Date April 21, 2022

#### STAFFING SUMMARY SHEET

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1.	Jesse Mays						6.	Jennif	er Da	avidso	n			
2.	Robert Adams						7.	Lora Anguay						
3.	Buck Cutting						8.	Scott	Marti	in				
4.	Joel Ledesma						9.	Legal						
5.	Casey Fallon						10.	CEO	& G	eneral	Ma	nager		
Con	sent Calendar X	Yes		0	f no, schedule entation.	e a dry run	Bud	geted	Х	Yes		No (If no, exp section.)	olain in Cos	st/Budgeted
FRO	M (IPR)			prese	manon.	DEPARTMEN	т		1	1		MAIL STOP	EXT.	DATE SENT
Dou	ig Moore					Supply Cha	ain Serv	ices				EA404	7069	04/07/2022
	RATIVE:													
Re	quested Action:					ve Officer an						nd execute tv	vo contra	cts with
		Vestas .	Ame	erican	n Wind Te	chnology, In	c. (Vest	as AWI	l') as	follow	's:			
		d	evel	lopme	nt of the 8	ment & Const 5.5 MW Solar 1 for May 202	no 4 Wi	nd Proje	ect (P	roject)	(the	EPC Contra	ct), with	substantial
		<ul> <li>completion scheduled for May 2024, in an amount not to exceed \$215,458,407; and</li> <li>b. Operations and Maintenance Services (O&amp;M Services) in connection with the Solano 2, Solano 3, and Solano 4 wind assets (the Solano Wind Assets) (the Full-Service O&amp;M Agreement) for a period of 15 years, with one optional five-year extension, in an amount not to exceed \$189,965,811.</li> </ul>										nt) for a 89,965,811.		
	Summary:	Imary: A Request For Proposal (RFP Doc2989897656) for the EPC Services of the Project and O&M Services for the Solano Wind Assets was issued in May 2021. Vestas AWT proposed a total of \$323,950,918 for both EPC Services and O&M Services. SMUD's award for a total not to exceed amount of \$405,424,218 accounts for recent increases in fuel and shipping costs, allows for inclusion of optional additional EPC Services work based on final engineering, and includes an optional five additional years of O&M Services.									18 for both 4,218 onal EPC			
	The EPC services under the EPC Contract include all aspects of Project construction management, includin design and engineering, the removal of obsolete 23 Solano 1 project wind turbines, delivery and constructio of 19 V150-4.5MW new wind turbines, and construction of the balance of the Project to include roads, foundations, electrical collection system, fiber optic network, and a new warehouse storage facility, with a scheduled substantial completion and commercial operation date of May 31, 2024.										d construction le roads,			
		The O&M Services under the Full-Service O&M Agreement include all 103 wind turbines of SMUD's Solano Wind Assets for up to 10 years for Solano 2 and 20 years for Solano 3 and Solano 4. O&M Services include scheduled and unscheduled maintenance tasks and includes a production-based availability guarantee of 97.5% for the entire project.												
		Thirteer criteria				ated in the so	licitation	n proces	s, and	d one j	propo	osal was rece	ived. Ev	aluation
		Pass/Fa Technic Pricing												

Board Policy:<br/>(Number & Title)BL-8; Delegation to the Chief Executive Officer and General Manager with respect to Procurement;<br/>Procurement principles followed in this award include but are not limited to: a) Competition,<br/>d) Inclusiveness, e) Economic Development, f) Environmental Procurement, and g) Responsible Bidder(s);<br/>Strategic Direction (SD)-9 Resource Planning; SD-7 Environmental Leadership.

#### Recommendation: Award to the Highest Evaluated Responsive Proposer

Award to:

Vestas American Wind Technology, Inc.							
1417 NW Everett St.							
Portland, OR 97209							

Participants: Proposals Received:

Responsive Proposals Received	Pass/ Fail	SEED Points 10	Technical Points 45	Price Points 45	Total Score 100	Rank	Proposal Amount	SEED Credit	Evaluated Proposal Amount	Proposed Award Amount
Vestas American Wind Technology, Inc.	Passed	-	30.40	45.00	75.40	1	\$323,950,918	-	\$323,950,918	\$405,424,218

13

1

Benefits: Completion of a major project toward our 2030 Zero Carbon Goal, retire aging wind assets

Cost/Budgeted:	\$405,424,218. Budgeted for 2022 -	- 2044 by Power Generation	n, Cost Center 463

Alternatives: Development of additional added project(s) to meet our 2030 Zero Carbon Goal.

Affected Parties: Power Generation, Supply Chain, Legal, Risk, Vestas

Coordination: Power Generation, Supply Chain, Legal, Risk

Presenter: Joel Ledesma, Director, Power Generation

Additional Links:

 
 SUBJECT
 Award Contract(s) to Vestas American Wind Technology, Inc to complete the Solano 4 Wind Project and associated Full-Service Operations and Maintenance
 ITEM NO. (FOR LEGAL USE ONLY)

 ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.
 ITEM NO. (FOR LEGAL USE ONLY)

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SSS No. LEG 2022-0051

### CVFA COMMISSION AGENDA ITEM

Committee Meeting & Date Finance & Audit – 04/19/22 Commission Meeting Date April 21, 2022

<b>Central Valley Financing Authority</b>
STAFFING SUMMARY SHEET

Please use a separate she	et if vou have anv comments.

		то												
1.	Joe Schofiel	b				6.								
2.	Jennifer Dav	idso	n			7.								
3.	Lora Anguay	,				8.								
4.	Scott Martin		9.	Legal										
5.			10.	CEO 8	& Ge	ene	eral I	Mana	ager					
Con	sent Calendar	х	Yes		<b>No</b> If no, schedule a dry run presentation.	Budg	eted	х	Y	res		No (If no, section.)	explain in C	Cost/Budgeted
FRO	M (IPR)				DEPARTMENT	I						IL STOP	EXT.	DATE SENT
	Schofield				Legal						E	3406	5448	04/12/22
	RATIVE:													
Re	equested Actio	n:			ermination pursuant to Governme leconference) meeting for the nex			n 54	.95	53(e)	to co	ontinue n	neetings vi	a virtual
Summary: Pursuant to Executive Order N-29-20 is March 21, 2020, as well as the Emerge Directors via Resolution No. 20-06-08 Board meetings and other public meetin On September 16, 2021, Governor New					, 2020, as well as the Emergency via Resolution No. 20-06-08 on J cetings and other public meetings mber 16, 2021, Governor Newson ely upon signature, containing lan	Board une 18 via rem n signe guage	Meeting , 2020, t note (onl d Assen that ease	g Pro the S line/ nbly ed B	SCe SM /tel /tel Bro	edure IUD lecon Sill 36	es ade Boa Ifere 51 (A Act re	opted by rd of Dir nce) mee AB 361), equireme	the SMUI ectors has trings. which bec ents to allo	D Board of conducted regular ame effective w local agencies to
	<ul> <li>immediately upon signature, containing language that eased Brown Act requirements to allow local age meet remotely. AB 361 allows meetings to continue to be conducted by teleconference, similar to the p used during the current COVID-19 pandemic, but only when there is a declared state of emergency whe local governing body makes findings that there are imminent health risks to meeting in person.</li> <li>On February 25, 2022, Executive Order N-04-22 was issued leaving the California State of Emergency the threat of COVID-19 in effect for the foreseeable future. Though the State of Emergency remains in mask mandates have been dropped locally and at the State level.</li> </ul>							rgency when the on. Emergency due to						
Nonetheless, CAL/OSHA continues to n reporting; SMUD staff continue to repor requirement to sign in at Commission me impossible; and the most recently report County Department of Public Health on case rate of 3.9% and 12 deaths since the					; SMUD staff continue to report C ent to sign in at Commission meet le; and the most recently reported Department of Public Health on its of 3.9% and 12 deaths since the la while reentry protocols are being	aintain some COVID-19 protocols for workplaces, including outbreak COVID-19 infections, though at a decreasing rate; the lack of a etings with contact information could make contact tracing nearly d COVID-19 data published on March 30, 2022, by the Sacramento ts Epidemiology COVID-19 Dashboard indicated a local COVID-19 last update. A large percentage of SMUD staff are still working g employed to ensure people can be brought back incrementally in a alth.								
Commission meetings immediately follow adjournment of SMUD Board or Common SMUD Board and Committee meetings were held in person, they could last as low participants in a single room. And although we could space out participants, they another's respirated air for what could be a lengthy period.							g as four hours with all							
			Staff's recommendation is to continue to hold Commission meetings and other public meetings via solely virtual (online/teleconference) meeting and continue to monitor developments related to the COVID-19 pandemic. Pursuant to Government Code section 54953(e), this Commission must make findings every 30 days that conditions warrant continuing to meet virtually instead of in-person.										COVID-19	
	<b>Board Polic</b> (Number & Tit		Gove	rnar	nce Process GP-3, Board Job Desc	ription	– j) Tal	ce si	ucł	h oth	er ac	tions as	may be rec	uired by law.

SUBJECT	Make Findings to Continue Online/Teleconference Meetings (CVFA)	ITEM NO. (FOR LEGAL USE ONLY)							
Additional Links:									
Presenter:	Laura Lewis, Chief Legal & Government Affairs Officer								
Coordination:	Executive Office, Board Office, Legal Department, Information Technology, Communications								
Affected Parties:	SMUD, Commissioners, Public								
Alternatives:	Take no action and comply with all original Brown Act requirements.								
Cost/Budgeted:	Contained in Business Unit budget for internal labor.								
Benefits:	enefits: Making the determination to continue remote meetings will allow for efficient conduct of Commission business.								

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

SSS No. LEG 2022-0052

NCGA1 COMMISSION AGENDA ITEM

AGENDA ITEM
April 2
Northern California Gas Authority Number 1

STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit – 04/19/22 Commission Meeting Date April 21, 2022

Please use a	separate shee	t if you have	any comments.
	Separate Shee		any commence.

	ТО								ТО								
1.	Joe So	chofiel	ł					6.									
2.	Jennif	er Dav	idso	n				7.									
3.	Lora A	nguay						8.									
4. Scott Martin									Legal								
5.								10.	CEO 8	& Ge	ene	eral N	Manager				
Cons	sent Cale	ndar	Х	Yes		No If no, presenta	, schedule a dry run ation.	Budg	eted	х	Y	/es	No (If no, section.)	explain in Co	ost/Budgeted		
	I (IPR)				1		DEPARTMENT				1		MAIL STOP	EXT.	DATE SENT		
	Schofie RATIVE:						Legal						B406	5448	04/12/22		
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				(online Staff's virtual pander	e/tel s rec l (or mic	econfer ommen lline/tele Pursua	ue to hold regular Comm ence) format. dation is to continue to h econference) meeting and ant to Government Code ns warrant continuing to	old Cor l contin section	nmissio ue to m 54953(6	on m onite e), tł	eet or o	tings deve Com	and other pul lopments rela mission mus	blic meeting	gs via solely COVID-19		
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<b>Board Policy:</b> (Number & Title)	Governance Process GP-3, Board Job Description – j) Take such other actions as may be required by law.
Benefits:	Making the determination to continue remote meetings will allow for efficient conduct of Commission business.
Cost/Budgeted:	Contained in Business Unit budget for internal labor.
Alternatives:	Take no action and comply with all original Brown Act requirements.
Affected Parties:	SMUD, Commissioners, Public
<b>Coordination:</b>	Executive Office, Board Office, Legal Department, Information Technology, Communications
Presenter:	Laura Lewis, Chief Legal & Government Affairs Officer
Additional Links:	

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (NCGA1)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

SSS No. LEG 2022-0053

### SCA COMMISSION AGENDA ITEM

Committee Meeting & Date Finance & Audit – 04/19/22 Commission Meeting Date April 21, 2022

Sacramento Cogeneration Authorit	y
STAFFING SUMMARY SHEET	

Please use a separate she	et if vou have anv comments.

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	ТО							ТО								
1.	Joe Schofiel	b					6.									
2.	Jennifer Dav	idso	n				7.									
3.	Lora Anguay	,					8.									
4.	Scott Martin						9.	Legal								
5.		10.	CEO 8	& Ge	ene	eral N	Man	ager								
Con	sent Calendar	х	Yes		No If no, presenta	schedule a dry run	Budg	jeted	х	Y	/es		No (If no, section.)	explain in	Cost/Budgeted	
	FROM (IPR) DEPARTMENT												AIL STOP	EXT.	DATE SEN	
	Schofield RATIVE:					Legal							B406	5448	04/12/2	2
			Malta	dat	amainati	on numericant to Correman	ant Cad	la castio	n 54	105	2(2)	taa	antinua		via vietual	
K	equested Actio	n:				on pursuant to Governn ence) meeting for the ne			n 34	193.	5(e)	to c	ontinue n	neetings	la virtual	
Summary:			Pursuant to Executive Order N-29-20 issued on March 17, 2020, and Executive Order N-35-20 issued on March 21, 2020, as well as the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors via Resolution No. 20-06-08 on June 18, 2020, the SMUD Board of Directors has conducted regular Board meetings and other public meetings via remote (online/teleconference) meetings.													
On September 16, 2021, Governor N immediately upon signature, contain meet remotely. AB 361 allows meet used during the current COVID-19 p local governing body makes findings				signature, containing la B 361 allows meetings arrent COVID-19 pande	anguage to contin mic, but there ar	that ease nue to be t only wl re immin	ed E e con hen ient	Browndu ndu the hea	wn A ucted ere is alth r	Act r by a do isks	requirement teleconfe eclared st to meeti	ents to all prence, sin rate of em ng in per	ow local agenci nilar to the proc ergency when t son.	cess the		
			the th	reat	of COV		oreseeal	preseeable future. Though the State of Emergency remains in effect,								
			Nonetheless, CAL/OSHA continues to maintain some COVID-19 protocols for workplaces, including outbreak reporting; SMUD staff continue to report COVID-19 infections, though at a decreasing rate; the lack of a requirement to sign in at Commission meetings with contact information could make contact tracing nearly impossible; and the most recently reported COVID-19 data published on March 30, 2022, by the Sacramento County Department of Public Health on its Epidemiology COVID-19 Dashboard indicated a local COVID-19 case rate of 3.9% and 12 deaths since the last update. A large percentage of SMUD staff are still working remotely while reentry protocols are being employed to ensure people can be brought back incrementally in a manner that is protective of employee health.													
			Commission meetings immediately follow adjournment of SMUD Board or Committee meetings, and when SMUD Board and Committee meetings were held in person, they could last as long as four hours with all participants in a single room. And although we could space out participants, they would still be breathing one another's respirated air for what could be a lengthy period.													
Staff's recommendation is to continue to hold Commission meetings and other public meetings via solel virtual (online/teleconference) meeting and continue to monitor developments related to the COVID-19 pandemic. Pursuant to Government Code section 54953(e), this Commission must make findings every days that conditions warrant continuing to meet virtually instead of in-person.										e COVID-19	)					
	<b>Board Polic</b> (Number & Tit		Gove	Governance Process GP-3, Board Job Description – j) Take such other actions as may be required by law.												

SUBJECT	Make Findings to Continue Online/Teleconference Meetings (SCA)	ITEM NO. (FOR LEGAL USE ONLY)								
Additional Links:										
Presenter:	Laura Lewis, Chief Legal & Government Affairs Officer									
Coordination:	Executive Office, Board Office, Legal Department, Information Technology, Communications									
Affected Parties:	SMUD, Commissioners, Public									
Alternatives:	Take no action and comply with all original Brown Act requirements.									
Cost/Budgeted:	Contained in Business Unit budget for internal labor.									
Benefits:	<b>fits:</b> Making the determination to continue remote meetings will allow for efficient conduct of Commission business.									

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

SSS No. LEG 2022-0054

### SFA COMMISSION AGENDA ITEM

Committee Meeting & Date Finance & Audit – 04/19/22 Commission Meeting Date April 21, 2022

Sacramento Municipal Utility District Financing Authority STAFFING SUMMARY SHEET

Please use a s	eparate sheet if	vou have an	v comments.

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1.	Joe Schofield						6.									
2.	Jennifer David	son					7.									
3.	Lora Anguay						8.									
4.	Scott Martin						9.	Legal								
5.									& Ge	ene	ral N	lanager				
Cons	sent Calendar	X Yes	;	No If no, presenta	schedule a dry run		Budge	eted	х	Y	es	No (If no, section.)	explain in Co	ost/Budgeted		
	I (IPR)			1. 1	DEPARTMENT							MAIL STOP	EXT.	DATE SENT		
	Schofield RATIVE:				Legal							B406	5448	04/12/22		
Re	quested Action				on pursuant to Gove ence) meeting for th				n 54	4953	3(e) t	to continue n	neetings via	ı virtual		
	Summary	Ma Dir Boa On imr mee use	rch 2 ectors urd m Septe nedia et ren d dur	1, 2020, a s via Reso eetings an ember 16, tely upon notely. A ing the cu	tive Order N-29-20 as well as the Emerge oblution No. 20-06-08 and other public meet a signature, containin B 361 allows meetir urrent COVID-19 pa ody makes findings t	ency 3 on J tings wson ng lan ngs to ndem	Board une 18 via rem n signe guage contin ic, but	Meeting , 2020, 1 ote (onl d Assen that ease ue to be only wh	g Pro the S line/ nbly ed E e con	SM SM /tele y Bi Brow ondu ther	dures UD I econt Il 36 wn A ucted re is	s adopted by Board of Dir ference) mee 1 (AB 361), .ct requireme by teleconfe a declared st	the SMUD ectors has c stings. which beca ents to allow rence, simi ate of emer	Board of conducted regular me effective v local agencies to lar to the process gency when the		
		the mas	threa sk ma	t of COV indates ha	2022, Executive Orde ID-19 in effect for the ave been dropped loc /OSHA continues to	he for cally a	eseeab and at t	le future he State	e. T e lev	'hou vel.	ıgh tl	he State of E	mergency r	emains in effect,		
		rep req imp Cou case rem	Nonetheless, CAL/OSHA continues to maintain some COVID-19 protocols for workplaces, including outbreak reporting; SMUD staff continue to report COVID-19 infections, though at a decreasing rate; the lack of a requirement to sign in at Commission meetings with contact information could make contact tracing nearly impossible; and the most recently reported COVID-19 data published on March 30, 2022, by the Sacramento County Department of Public Health on its Epidemiology COVID-19 Dashboard indicated a local COVID-19 case rate of 3.9% and 12 deaths since the last update. A large percentage of SMUD staff are still working remotely while reentry protocols are being employed to ensure people can be brought back incrementally in a manner that is protective of employee health.													
		SM par	UD E ticipa	Board and nts in a s	tings immediately fo I Committee meeting ingle room. And altl ed air for what could	gs we hougł	re held 1 we co	in perso ould spa	on, t ce o	they	y cou	ld last as lon	g as four h	ours with all		
		con	tinue	to hold r	-SFA-12-02 adopted egular Commission r ence) format.									v made findings to		
		virt pan	ual (o demi	online/tele c. Pursua	dation is to continue econference) meeting ant to Government C ns warrant continuin	g and Code s	contin ection	ue to me 54953(e	onit e), tl	tor c his	devel Com	opments relation must	ated to the O	COVID-19		

<b>Board Policy:</b> (Number & Title)	Governance Process GP-3, Board Job Description $-j$ ) Take such other actions as may be required by law.									
Benefits:	Making the determination to continue remote meetings will allow for efficient conduct of Commission business.									
Cost/Budgeted:	Contained in Business Unit budget for internal labor.									
Alternatives:	Take no action and comply with all original Brown Act requirements.									
Affected Parties:	SMUD, Commissioners, Public									
<b>Coordination:</b>	Executive Office, Board Office, Legal Department, Information Technology, Communications									
Presenter:	Laura Lewis, Chief Legal & Government Affairs Officer									
Additional Links:										

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (SFA)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

SSS No. LEG 2022-0055

### **SPA COMMISSION** AGENDA ITEM Sacramento Power Authority

Committee Meeting & Date Finance & Audit – 04/19/22 Commission Meeting Date April 21, 2022

Sacramen	lo Power	Authorit
<b>STAFFING</b>	SUMMA	RY SHEE

				STAFFING SUM	MARY	SHE	:EI							
Plea	ise use a separate	sheet if yo	ou have a	ny comments.	1									
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1.	Joe Schofield				6.									
2.	Jennifer Davidso	on			7.									
3.	Lora Anguay				8.									
4.	Scott Martin				9.	Lega	al							
5.					10.	CEO	& Ge	eneral	Manager					
Con	sent Calendar X	Yes		schedule a dry run	Budg	eted	х	Yes		o, explain in Co	st/Budgeted			
	M (IPR)		presenta	DEPARTMENT	J				MAIL STOP	EXT.	DATE SENT			
	Schofield			Legal					B406	5448	04/12/22			
NAR	RATIVE:													
	Summary:	Pursuant March 2 Directors Board m On Septe immedia meet ren used dur local gov On Febru the threa mask ma	to Execu 1, 2020, a s via Resc eetings an ember 16, tely upon notely. A ing the cu verning bo uary 25, 2 t of COV undates ha less, CAL	ence) meeting for the new trive Order N-29-20 issue to well as the Emergency olution No. 20-06-08 on a nd other public meetings 2021, Governor Newson a signature, containing lan B 361 allows meetings to urrent COVID-19 panden ody makes findings that t 2022, Executive Order N- ID-19 in effect for the fo two been dropped locally 20SHA continues to ma staff continue to report O	ed on M Board June 18 via ren n signe nguage o contir nic, but here ar -04-22 reseeab and at	Iarch 1 Meetin , 2020 note (o ed Assected that ea nue to l only v e immi was issole futu the Sta	ng Pro , the s nline, embly used E be con when inent sued l ure. T tre lev	v Bill 30 v Bill 30 Brown 2 nducted there is health eaving hough vel. D-19 pr	es adopted b Board of D nference) me 61 (AB 361) Act requiren d by telecont s a declared risks to mee the Californ the State of	y the SMUD irectors has co- ceetings. , which becan nents to allow ference, simil state of emerg ting in persor ia State of En Emergency re- workplaces, in	Board of onducted regular me effective clocal agencies to ar to the process gency when the h. mergency due to emains in effect, ncluding outbreak			
		requirem impossib County I case rate remotely manner t Commiss SMUD E participa another's Staff's re virtual (o pandemi	eent to sig ble; and th Departme of 3.9% while rea hat is pro sion meet Board and nts in a si s respirate ecommen- polline/tele c. Pursua	in at Commission mee the most recently reported int of Public Health on its and 12 deaths since the la entry protocols are being tective of employee heal tings immediately follow Committee meetings we ingle room. And althoug ed air for what could be a dation is to continue to h econference) meeting and ant to Government Code	tings w COVII Epider ast upda employ th. adjour th. adjour th. re held h we co l length old Cor l contin section	ith cor D-19 d miolog ate. A yed to nment in per puld sp y perio mmissi ue to 1 54953	of SM of SM	nforma ublishe VID-1 percer e peop MUD B they co but part eetings or deve his Cor	ation could n d on March 9 Dashboarc ntage of SMI le can be bro Board or Con uld last as lo icipants, the s and other p elopments re nmission mu	nake contact t 30, 2022, by l indicated a l UD staff are s ought back in mmittee meeti ong as four he y would still l ublic meeting lated to the C	tracing nearly the Sacramento ocal COVID-19 still working crementally in a ngs, and when ours with all be breathing one gs via solely COVID-19			
	<b>Board Policy:</b> (Number & Title)	-		ns warrant continuing to ess GP-3, Board Job Dese		-			-	s may be requ	ired by law.			

SUBJECT	Make Findings to Continue Online/Teleconference Meetings (SPA)	ITEM NO. (FOR LEGAL USE ONLY)						
Additional Links:								
Presenter:	Laura Lewis, Chief Legal & Government Affairs Officer							
Coordination:	Executive Office, Board Office, Legal Department, Information Technology, Co	Executive Office, Board Office, Legal Department, Information Technology, Communications						
Affected Parties:	SMUD, Commissioners, Public							
Alternatives:	Take no action and comply with all original Brown Act requirements.							
Cost/Budgeted:	Contained in Business Unit budget for internal labor.							
Benefits:	Making the determination to continue remote meetings will allow for efficient c business.	onduct of Commission						

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

SSS No. LEG 2022-0056

### NCEA COMMISSION AGENDA ITEM

Committee Meeting & Date Finance & Audit – 04/19/22 Commission Meeting Date April 21, 2022

Northern California Energy Authority STAFFING SUMMARY SHEET

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1.	Joe Schofiel	d				6.							
2.	Jennifer Dav	idso	n			7.							
3.	Lora Anguay	,				8.							
4.	Scott Martin					9.	Legal						
5.						10.	CEO 8	& Ge	ener	al N	Manager		
Cons	sent Calendar	х	Yes	No If n presen	o, schedule a dry run tation.	Budg	eted	х	Ye	s	No (If no, section.)	explain in Co	ost/Budgeted
	/I (IPR)			p.ccc	DEPARTMENT	1		1			MAIL STOP	EXT.	DATE SENT
	Schofield RATIVE:				Legal						B406	5448	04/12/22
NAR			(online/ Pursuar March 2 Directo Board r On Sep immedi meet re used du local go On Feb the thre mask m Noneth reportir requirer impossi County case rat remotel manner Commi SMUD particip another By Ress to conti	Atteleconferent to Exect 21, 2020, rs via Reserver and the end of	ion pursuant to Governme rence) meeting for the nex utive Order N-29-20 issue as well as the Emergency solution No. 20-06-08 on J and other public meetings 5, 2021, Governor Newsor n signature, containing lar AB 361 allows meetings to current COVID-19 pander body makes findings that the 2022, Executive Order N- VID-19 in effect for the for tave been dropped locally L/OSHA continues to mai D staff continue to report C gn in at Commission meet the most recently reported ent of Public Health on its and 12 deaths since the la eentry protocols are being otective of employee healther ettings immediately follow d Committee meetings we single room. And although ted air for what could be a l-NCEA-12-02 adopted or ld regular Commission meet	t 30 da d on M Board une 18 via rem n signe guage o contin tic, but here ard 04-22 v reseeab and at t ntain se OVID ings w COVID ings w COVID ings w COVII Epider st upda employ h. adjourn re held h we co length	ys. farch 17, Meeting , 2020, t hote (onl d Assen that ease oue to be only wh e immin was issu- le future the State ome CO -19 infect ith conta D-19 dat niology ate. A la yed to er nment of in perso puld space y period	, 202 g Protection and the second and the second and the second and the second and the second and the second arge ansure of SM on, to ce of l.	20, a poced SMU (telee Bill Brown heal eavi houg rel. D-19 ms, th nfor ublis VID pero- e pe //UE hey ut p	and JD con 1 36 (n A cted e is th r ng gh t pro hou ma chece opl D Bo cou arti	to continue n Executive O s adopted by Board of Dir- ference) mee 51 (AB 361), Act requireme by teleconfe a declared st isks to meetin the California he State of E otocols for we ogh at a decre tion could ma d on March 30 Dashboard i tage of SMU e can be brou oard or Comr ild last as lon cipants, they Commission h	rder N-35-2 the SMUD ectors has c tings. which beca ents to allow rence, simi ate of emer ng in person a State of E mergency r orkplaces, i asing rate; t ake contact 0, 2022, by indicated a D staff are eght back in nittee meet g as four he would still	20 issued on Board of bonducted regular and effective v local agencies to lar to the process gency when the n. mergency due to emains in effect, ncluding outbreak the lack of a tracing nearly the Sacramento local COVID-19 still working crementally in a ings, and when ours with all be breathing one
			Staff's i virtual ( pandem	recomme (online/te nic. Pursu	rence) format. ndation is to continue to he leconference) meeting and lant to Government Code sons warrant continuing to h	contin section	ue to mo 54953(e	onito e), tł	or de his C	eve Con	lopments rela mission mus	ated to the C	COVID-19

<b>Board Policy:</b> (Number & Title)	Governance Process GP-3, Board Job Description $-j$ ) Take such other actions as may be required by law.
Benefits:	Making the determination to continue remote meetings will allow for efficient conduct of Commission business.
Cost/Budgeted:	Contained in Business Unit budget for internal labor.
Alternatives:	Take no action and comply with all original Brown Act requirements.
Affected Parties:	SMUD, Commissioners, Public
<b>Coordination:</b>	Executive Office, Board Office, Legal Department, Information Technology, Communications
Presenter:	Laura Lewis, Chief Legal & Government Affairs Officer
Additional Links:	

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (NCEA)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

	3 No. 30 21-018			BO	ARD AGE STAFFING SUMM				EM	Committee Finance & Board Mee N/A	& Audit, 2	
				то						ТО		
1.	Jennifer Davids	son				6.						
2.	Lora Anguay					7.						
3.	Scott Martin					8.						
4.						9.	Legal					
5.				1		10.	CEO	&	Genera	l Manager		
Con	sent Calendar	Yes		No If no, sche	edule a dry run presentation.	Buc	lgeted		Yes	No (If no, exp section.)	plain in Cos	t/Budgeted
Lis	M (IPR) a Limcaco RRATIVE:				DEPARTMENT Accounting					MAIL STOP B352	ехт. 6957	DATE SENT 12/28/21
	quested Action:	Provid	le S	SMUD's fina	ncial results for the yea	r-to-d	ate perio	od i	n 2022			
	Summary:	Staff v	vil	l present SM	UD's financial results fo	or the	year-to-	dat	e perio	d in 2022 to th	e Board o	f Directors.
	<b>Board Policy:</b> (Number & Title)	GP-3,	Bo	oard Job Desc	cription							
	Benefits:	Provid	les	Board memb	pers with information re	gardiı	ng SMU	D's	s financ	ial condition.		
	Cost/Budgeted:	N/A										
	Alternatives:	N/A										
A	ffected Parties:	Accou	inti	ing								
	Coordination:	Accou	inti	ing								
	Presenter:	Lisa L	.im	ncaco								

#### Additional Links:

SUBJECT

SMUD's 2022 Year-to-Date Financial Results

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

#### SACRAMENTO MUNICIPAL UTILITY DISTRICT OFFICE MEMORANDUM

TO: Distribution

DATE: March 30, 2022 ACC 22-006

FROM: Kathy Ketchum / Lisa Limcaco

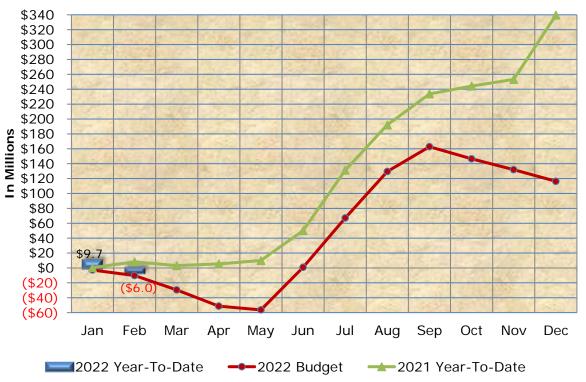
#### SUBJECT: FEBRUARY 2022 FINANCIAL RESULTS AND OPERATIONS DATA

We are attaching the financial and operating reports for the two months of 2022. They include sales and generation statistics and other selected data.

The change in net position is a decrease of \$6.0 million compared to a budgeted decrease of \$10.2 million, resulting in a favorable variance of \$4.2 million.

We prepared these statements on the accrual basis of accounting, and they conform to generally accepted accounting principles. The bases for the budget amounts are:

- 1) Budgeted electric revenues are based on the Forecast of Revenues by the Pricing Department, adjusted for unbilled revenues; and
- 2) Budgeted operating expenses reflect the 2022 Budget approved by the Board of Directors on December 9, 2021.



#### **Change in Net Position Year To Date**

#### SACRAMENTO MUNICIPAL UTILITY DISTRICT EXECUTIVE SUMMARY For the Two Months Ended February 28, 2022

#### Net Position

• The change in net position is a decrease of \$6.0 million compared to a budgeted decrease of \$10.2 million, resulting in a favorable variance of \$4.2 million.

#### Revenues

- Revenues from sales to customers were \$198.8 million, which was \$1.8 million lower than planned.
  - The decrease was primarily due to a \$13.3 million year-to-date adjustment of commercial customer revenues related to the 2021 estimated unbilled revenues. This decrease is offset by an increase of \$10.3 million in revenues due to higher commercial customer usage in 2022.
- Revenues under the California Global Warming Solutions Act (Assembly Bill [AB] 32) were \$5.8 million. This is due to carbon allowances sold through the state sanctioned quarterly auctions.
- Low Carbon Fuel Standard (LCFS) revenues were \$0.2 million, which was \$1.0 million lower than planned. This is due to lower LCFS credit sales than planned.
- Non-cash revenues transferred to the rate stabilization fund were \$6.0 million, of which \$5.8 million was for AB-32 and \$0.2 million was for LCFS. Funds are deferred until SMUD has qualified program expenses (projects that reduce carbon emissions or electric vehicle programs) to recognize revenue.
- Non-cash revenues transferred from the rate stabilization fund were \$1.7 million, of which \$1.6 million was for revenues recognized from LCFS electric vehicle programs expenses, and \$0.1 million was from AB-32 program expenses.

#### Commodities, Purchased Power and Production

Overall, load was higher than planned. Both hydro and thermal generation were lower than planned due to precipitation levels and outages, respectively. This resulted in lower fuel usage, decreased net price per MMBTU (due to fuel sales), and additional purchased power expense.

- SMUD's generation was lower by 378 GWh (29.4 percent); JPA and other generation was lower by 233 GWh (21.2 percent); Hydro generation was lower by 145 GWh (78.4 percent).
- Purchased power expense of \$60.3 million, less surplus power sales of \$11.7 million, was \$48.6 million, which was \$27.4 million higher than planned. Purchased power expense increased because of higher quantities purchased of \$24.0 million and higher prices of \$3.4 million.
- Production operations cost of \$64.9 million, less surplus gas sales of \$26.3 million, was \$38.6 million, which was \$11.8 million lower than planned.
  - Fuel costs of \$48.1 million, less surplus gas sales of \$26.3 million, was \$21.8 million, which was \$10.6 million lower than planned. This is primarily due to lower fuel prices of \$8.3 million and lower fuel usage of \$6.6 million,offset by higher natural gas hedging activities of \$4.3 million.
- The "power margin", or sales to customers less cost of purchased power, production operations costs and gas hedges included in investment expense was \$115.9 million, which was \$13.1 million lower than planned. Power margin as a percentage of sales to customers was 58.3 percent, which was 6.0 percent lower than planned.

#### Other Operating Expenses

- All other operating expenses were \$116.6 million, which was \$16.2 million lower than planned.
  - Customer accounts expenses were \$2.1 million lower than planned primarily due to lower labor of \$1.8 million in Revenue Assurance and Contact Center Operations.
  - Customer service and information expenses were \$2.2 million lower than planned primarily due to lower load flexibility planning and support outside services of \$0.5 million and lower Greenergy Recs and Carbon Offsets of \$0.4 million.
  - Public good expenses were \$2.2 million lower than planned due to lower expenditures for energy efficiency programs of \$1.3 million primarily due to lower outside services and lower expenditures for research and development programs of \$0.7 million due to labor and outside services.
  - Production maintenance expenses were \$1.6 million higher than planned primarily due to higher Cosumnes plant maintenance of \$2.0 million caused by timing differences between realization of costs and budgeted costs. These costs were offset by lower Solano Wind Maintenance of \$1.2 million,

however, once new outside services contracts are signed the costs are expected to reach budget as the year progresses.

- Transmission and distribution maintenance expenses were \$3.6 million higher than planned. This is
  primarily due to higher routine tree trimming expenses of \$2.3 million as crews took advantage of dry
  weather, and higher service reconnect and repair labor of \$0.6 million caused by completing more
  work than planned for year-to-date.
- Negative non-cash amortization of pension and other post-employment benefits (OPEB) was \$15.2 million lower than planned, which resulted in a positive impact to net position. This is due to Governmental Accounting Standards Board (GASB) 68 Pension negative amortization variance of \$10.6 million and GASB 75 OPEB negative amortization of \$4.6 million.

#### Non-operating Revenues and Expenses

• Other revenue, net, was \$4.6 million higher than planned primarily due to higher investment revenue of \$4.3 million due to natural gas hedging activities.

## SACRAMENTO MUNICIPAL UTILITY DISTRICT STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the Month Ended February 28, 2022 (thousands of dollars)

(th	ousand	s of dollars	)				
		Actual	I	Budget		Over (Under)	Percent of Increase (Decrease)
OPERATING REVENUES							
Sales to customers	\$	83,440	\$	95,994	\$	(12,554)	(13.1) %
Sales of surplus power		5,536		14,966		(9,430)	(63.0)
Sales of surplus gas		9,230		-		9,230	*
AB32 revenue		5,830		-		5,830	*
LCFS revenue		176		949		(773)	(81.5)
Other electric revenue		2,677		2,934		(257)	(8.8)
Revenue to rate stabilization fund		(6,006)		-		(6,006)	*
Revenue from rate stabilization fund		1,217		-		1,217 <sup>´</sup>	*
Total operating revenues		102,100		114,843		(12,743)	(11.1)
OPERATING EXPENSES							
Operations							
Purchased power		27,485		27,685		(200)	(0.7)
Production		27,465 29,912		27,005		(200) 9,555	(0.7) 46.9
Transmission and distribution		6,604		20,357			
Customer accounts		0,004 3,710		4,646		(551) (936)	(7.7)
Customer service and information		5,876		4,040 6,431		· · ·	(20.1)
-		12,288		12,986		(555) (698)	(8.6) (5.4)
Administrative and general Public good		2,996		3,727		(731)	(19.6)
Total operations		2,990		82,987		5,884	7.1
·		, -		- ,		- ,	
Maintenance		0 0 5 0		0 5 4 5		(407)	(10.1)
Production		2,058		2,545		(487)	(19.1)
Transmission and distribution		8,367		7,877		490	6.2
Total maintenance		10,425		10,422		3	0.0
Depreciation and amortization							
Depreciation		18,454		18,195		259	1.4
Amortization of pension and OPEB		(6,515)		1,087		(7,602)	(699.4)
Amortization of regulatory asset		3,466		2,881		585	20.3 <sup>´</sup>
Total depreciation and amortization		15,405		22,163		(6,758)	(30.5)
Total operating expenses		114,701		115,572		(871)	(0.8)
OPERATING INCOME (LOSS)		(12,601)		(729)		(11,872)	*
NON-OPERATING REVENUES AND EXPENSES							
Other revenues/(expenses)							
Interest income		318		329		(11)	(3.3)
Investment revenue (expense)		2,786		(173)		2,959	(0.0)
Other income (expense) - net		1,030		826		2,939	24.7
Unrealized holding gains (losses)		(98)				(98)	<u>ح</u> <u></u> <u></u> <u></u> <u></u>
Revenue - CIAC		1,546		1,159		(98) 387	33.4
Total other revenues		5,582		2,141		3,441	160.7
Interest charges		0 500		0 6 4 4		(40)	(0, 0)
Interest on long-term debt		8,592		8,641		(49) (45)	(0.6)
Interest on commercial paper		124		169		(45)	(26.6)
Total interest charges	*	8,716	<u>^</u>	8,810	<u>^</u>	(94)	(1.1)
CHANGE IN NET POSITION	\$	(15,735)	\$	(7,398)	\$	(8,337)	(112.7) %

\* Equals 1000% or greater.

#### SACRAMENTO MUNICIPAL UTILITY DISTRICT STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the Two Months Ended February 28, 2022 (thousands of dollars)

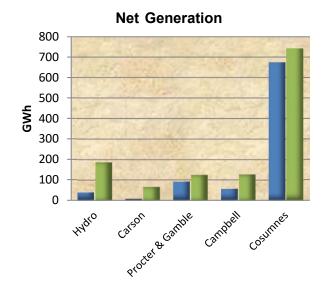
· · · · · · · · · · · · · · · · · · ·		Actual	•,	Budget		Over (Under)	Percent of Increase (Decrease)
		Actual		Duuget			(Decrease)
OPERATING REVENUES							
Sales to customers	\$	198,841	\$	200,639	\$	(1,798)	(0.9) %
Sales of surplus power		11,727		35,380		(23,653)	(66.9)
Sales of surplus gas		26,265		-		26,265	*
AB32 revenue		5,830		-		5,830	*
LCFS revenue		202		1,228		(1,026)	(83.6)
Other electric revenue		5,774		5,805		(31)	(0.5)
Revenue to rate stabilization fund		(6,032)		-		(6,032)	*
Revenue from rate stabilization fund		1,692		-		1,692	*
Total operating revenues		244,299		243,052		1,247	0.5
OPERATING EXPENSES							
Operations							
Purchased power		60,309		56,539		3,770	6.7
Production		64,878		50,410		14,468	28.7
Transmission and distribution		13,359		13,795		(436)	(3.2)
Customer accounts		7,668		9,788		(2,120)	(21.7)
Customer service and information		10,089		12,330		(2,241)	(18.2)
Administrative and general		25,789		26,238		(449)	(1.7)
Public good		5,597		7,783		(2,186)	(28.1)
Total operations		187,689		176,883		10,806	6.1
Maintenance							
Production		5,564		3,920		1,644	41.9
Transmission and distribution		18,185		14,607		3,578	24.5
Total maintenance		23,749		18,527		5,222	28.2
Depreciation and amortization							
Depreciation		36,910		36,391		519	1.4
Amortization of pension and OPEB		(13,031)		2,173		(15,204)	(699.7)
Amortization of regulatory asset		6,453		5,762		691	12.0
Total depreciation and amortization		30,332		44,326		(13,994)	(31.6)
Total operating expenses		241,770		239,736		2,034	0.8
OPERATING INCOME		2,529		3,316		(787)	(23.7)
NON-OPERATING REVENUES AND EXPENSES							· ·
Other revenues/(expenses)							
Interest income		447		650		(202)	(31.2)
Investment revenue (expense)		3,960		(345)		(203) 4,305	(31.2)
Other income (expense) - net		3,900 1,523		(345)		4,305	4.2
Unrealized holding gains (losses)		(288)		1,401		(288)	<b>4.∠</b> *
Revenue - CIAC		(200) 3,080		2,320		(200) 760	32.8
Total other revenues		8,722		4,086		4,636	113.5
Interact charges							
Interest charges Interest on long-term debt		17,149		17 222		(122)	(0.8)
		17,149		17,282 338		(133) (209)	(0.8) (61.8)
Interest on commercial paper Total interest charges		17,278		17,620		(209)	(01.8)
CHANGE IN NET POSITION	¢		¢		¢		<u>(1.9)</u> 41.0 %
	\$	(6,027)	\$	(10,218)	\$	4,191	41.0

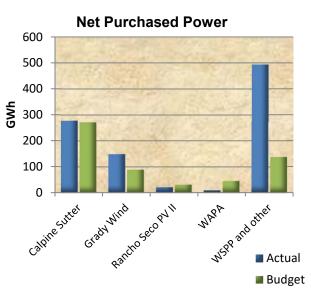
\* Equals 1000% or greater.

#### SACRAMENTO MUNICIPAL UTILITY DISTRICT SOURCES AND USES OF ENERGY - COMPARED TO BUDGET For the Period Ended February 28, 2022

			Increase			Increase
	Мо	nth	(Decrease)	Year to	o Date	(Decrease)
Sources of Energy (GWh)	Actual	Budget	Percentage	Actual	Budget	Percentage
Net Generated		Ŭ				
Hydro	18	103	(82.5) %	40	185	(78.4) %
Carson Power Plant	4	20	(80.0)	9	66	(86.4)
Procter & Gamble Power Plant	49	54	(9.3)	92	124	(25.8)
Campbell Power Plant	18	14	28.6	57	126	(54.8)
Cosumnes Power Plant	311	326	(4.6)	674	742	(9.2)
Other	25	28	(10.7)	35	42	(16.7)
Total net generation	425	545	(22.0)	907	1,285	(29.4)
Purchased Power less transmission	losses:					
CalEnergy	17	17	0.0	33	36	(8.3)
Calpine Sutter	132	88	50.0	278	271	2.6
Drew Solar	-	19	(100.0)	-	19	(100.0)
Feed in Tariff	14	11	27.3	24	20	20.0
Grady Wind	67	40	67.5	149	89	67.4
Rancho Seco PV II	8	18	(55.6)	22	32	(31.3)
WAPA	9	25	(64.0)	10	46	(78.3)
WSPP and other	220	130	69.2	494	138	258.0
Other long term power	41	43	(4.7)	78	85	(8.2)
Total net purchases	508	391	29.9	1,088	736	47.8
Total sources of energy	933	936	(0.3)	1,995	2,021	(1.3)
Uses of energy:						
SMUD electric sales and usage	730	714	2.2	1,575	1,517	3.8
Surplus power sales	177	184	(3.8)	358	394	(9.1)
System losses	26	38	(31.6)	62	110	(43.6)
Total uses of energy	933	936	(0.3) %	1,995	2,021	(1.3) %
* Change equals 1000% or more						

Change equals 1000% or more.





Net generation is lower than planned for the two-month period.

- Hydro generation is lower than planned (78.4 percent).
- JPA generation is lower than planned (21.4 percent).

Purchased power, less surplus power sales, is higher than plan (113.5 percent).

#### SACRAMENTO MUNICIPAL UTILITY DISTRICT STATEMENTS OF NET POSITION February 28, 2022 and 2021 (thousands of dollars)

									To	<u>tal</u>	
		SMUD	C	Cosumnes		NCEA	NCGA #1		2022		2021
ELECTRIC UTILITY PLANT											
Plant in service, original cost	\$	5,807,477	\$	946,971	\$	-	\$-	\$	6,754,448	\$	6,401,640
Less accumulated depreciation Plant in service - net		2,692,248 3,115,229		650,850 296,121					3,343,098 3,411,350		3,166,953 3,234,687
Construction work in progress		385.505		1,569		-	-		387.074		491.613
Investment in Joint Power Agencies		309,726		-		-	-		27,115		22,679
Total electric utility plant - net		3,810,460		297,690			-		3,825,539		3,748,979
RESTRICTED ASSETS											
Revenue bond reserves		2,931		-		-	-		2,931		3,813
Restricted for payment of debt service JPA funds		60,545		- 8.477		- 12,546	- 15,032		60,545 39.055		59,490 35,199
Nuclear decommissioning trust fund		- 8.874		0,477		12,540	15,032		8,874		8,873
Rate stabilization fund		193,332		-		-	-		193,332		170,556
Net pension asset		27,738		-		-	-		27,738		-
Net OPEB asset		57,532		-		-	-		57,532		770
OtDeref ((trajsfrom unrestricted funds (decommissioning)		16,370 (6,684)		-		3,000	2,408		18,778		22,968
Due (to) from restricted funds (decommissioning)		6,684		-		-	-		(6,684) 6,684		(6,684) 6,684
		(74,073)		(8,477)		(15,546)	(17,440)		(115,536)		(111,929)
Less cuonant estricted assets		293,249		-		-	-		293,249		189,740
CURRENT ASSETS											
Cash, cash equivalents and investments											
Unrestricted		566,549		64,494		-	-		631,043		627,252
		74,073		8,477		15,546	17,440		115,536		111,929
Rescuents receivable - net		240,847 201		39,073		3,118	2,257		216,502		221,953
Energy efficiency loans due within one year Interest receivable		201 581		- 22		-	- 9		201 612		2,691 1.388
Regulatory costs to be recovered within one year		38,717		104		-	105		38,926		38,851
Derivative financial instruments maturing within in one year		25,068		-		-	-		25,068		8,055
Inventories		82,670		19,489		-	-		102,159		87,723
Prepaid gas to be delivered within one year		-		-		3,717	22,779		26,496		23,653
Prepayments and other Total current assets		15,960		<u>3,712</u> 135,371		44 22,425	<u>15</u> 42,605		<u>19,731</u> 1,176,274		<u>21,318</u> 1,144,813
		1,011,000		100,071		22,420	42,000		1,170,274		1,144,010
NONCURRENT ASSETS Regulatory costs for future recovery											
Decommissioning		75,505		-		-	-		75,505		81,069
Pension		337,706		-		-	-		337,706		354,734
OPEB		278,881		-		-	-		278,881		291,654
Bond Issues		-		766		-	454		1,220		1,429
Derivative financial instruments Derivative financial instruments		2,124 43,524		-		-	-		2,124 43.524		6,094 9.658
Prepaid gas		43,324		-		- 528,004	133,583		661,587		688.082
Prepaid power and capacity		346		-		-	-		346		553
Energy efficiency loans - net		891		-		-	-		891		17,329
Othe T		66,560		6		-	68		66,634		52,125
l otal noncurrent assets		805,537		772		528,004	134,105		1,468,418		1,502,729
TOTAL ASSETS	\$	5,953,912	\$	433,833	\$	550,429	\$ 176,710	\$	6,763,480	\$	6,586,261
DEFERRED OUTFLOWS OF RESOURCES											
Accumulated decrease in fair value of hedging derivatives		42,528		-		-	-		42,528		38,440
Deferred pension outflows		74,289		-		-	-		74,289		171,019
Deferred OPEB outflows		24,410		-		-	-		24,410		25,654
Deferred ARO outflows		-		1,701		-	-		1,701		1,676
Unamortized bond losses - other		10,292		1,440		-	-		11,732		14,638
TOTAL DEFERRED OUTFLOWS OF RESOURCES		151,519		3,141		-	-		154,660		251,427
	¢	6 10F 404	¢	126 074	¢	EE0 400	¢ 176 740	¢	6 010 140	¢	6 027 600
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$	6,105,431	\$	436,974	\$	550,429	\$ 176,710	\$	6,918,140	\$	6,837,688

\*Numbers may not add across due to elimination entries not shown on this sheet.

#### SACRAMENTO MUNICIPAL UTILITY DISTRICT STATEMENTS OF NET POSITION February 28, 2022 and 2021 (thousands of dollars)

							Tota	<u>I</u>
	 SMUD	Сс	osumnes	NCEA	Ν	ICGA #1	2022	2021
LONG-TERM DEBT - NET	\$ 2,281,713	\$	99,062	\$ 550,990	\$	142,935 \$	3,074,700	3,252,484
CURRENT LIABILITIES								
Accounts payable	87,342		8,512	761		942	97,556	82,067
Purchased power payable	71,138		26,826	-		-	29,171	30,180
Credit support collateral obligation Long-term debt due within one year	532 100,150		- 11,450	-		2,408 20,550	2,940 132,150	4,134 127,390
Accrued decommissioning	6.889		11,450	-		20,550	6.889	6.751
Interest payable	12.434		843	3,625		232	17.134	17.622
Accrued salaries and compensated absences	61,983		-	-			61,983	45,399
Derivative financial instruments maturing within one year	38,923		-	-		-	38,924	19,056
Customer deposits	1,288		-	-		-	1,288	8,153
Othe T	43,631		-	-		-	43,631	25,884
Total current liabilities	424,310		47,631	4,386		24,132	431,666	366,636
NONCURRENT LIABILITIES								
Accrued decommissioning - net	77,695		9,021	-		-	86,716	91,892
Derivative financial instruments	9,257		-	-		-	9,257	27,604
Net pension liabilit <sup>y</sup>			-	-		-		424,820
Othe 1	87,705		-	159		-	87,864	94,504
Total noncurrent liabilities	174,657		9,021	159		-	183,837	638,820
TOTAL LIABILITIES	2,880,680		155,714	555,535		167,067	3,690,203	4,257,940
DEFERRED INFLOWS OF RESOURCES								
Accumulated increase in fair value of hedging derivatives	67.090		-	-		-	67,090	17.677
Deferred pension inflows	220.050		-	-		_	220,050	11,843
Deferred OPEB inflows	89.625		_			_	89,625	55.734
Regulatory credits	547,692					_	547,692	518,929
Unamortized bond gains - other	9,003		-	-		-	9,003	6,345
	,		-	-		-	,	,
	3,358		49 49	-		-	3,407	3,524
TOTAL DEFERRED INFLOWS OF RESOURCES	936,818		49	 -		-	936,867	614,052
NET POSITION								
Balance at beginning of year	2,292,640		283,722	(6,564)		9,838	2,297,097	1,957,512
Net increase (decrease) for the year	(4,707)		(2,511)	1,407		(216)	(6,027)	8,184
Member contributions (distributions) - net	-		-	 51		21	-	-
TOTAL NET POSITION	2,287,933		281,211	 (5,106)		9,643	2,291,070	1,965,696
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES								
AND NET POSITION	\$ 6,105,431	\$	436,974	\$ 550,429	\$	176.710 \$	6,918,140	6,837,688

\*Numbers may not add across due to elimination entries not shown on this sheet.

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#### SACRAMENTO MUNICIPAL UTILITY DISTRICT STATEMENTS OF CASH FLOWS For the Period Ended February 28, 2022 (thousands of dollars)

		Month	Ye	ar to Date	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$	109,402	\$	230,870	
Receipts from surplus power and gas sales		26,751		33,480	
Other receipts		9,643		18,367	
Payments to employees - payroll and other		(24,203)		(49,260)	
Payments for wholesale power and gas purchases		(73,968)		(111,301)	
Payments to vendors/others		(30,436)		(61,250)	
Net cash provided by operating activities		17,189		60,906	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt		-		(12,636)	
Net cash used in noncapital financing activities		-		(12,636)	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIV	VITIE	S			
Construction expenditures		(17,342)		(27,157)	
Contributions in aid of construction		2,183		3,405	
Interest on debt		(41,065)		(45,060)	
Net cash used in capital and related financing activities		(56,224)		(68,812)	
CASH FLOWS FROM INVESTING ACTIVITIES					
Sales and maturities of securities		45,004		65,020	
Purchases of securities		(2,648)		(45,229)	
Interest and dividends received		118		752	
Investment revenue/expenses - net		2,784		3,959	
Net cash provided by investing activities		45,258		24,502	
Net increase in cash and cash equivalents		6,223		3,960	
				,	
Cash and cash equivalents at the beginning of the month and year		786,385		788,648	
Cash and cash equivalents at February 28, 2022	\$	792,608	\$	792,608	
Cash and cash equivalents included in:					
Unrestricted cash and cash equivalents	\$	597,825	\$	597,825	
Restricted and designated cash and cash equivalents		38,790		38,790	
Restricted and designated assets (a component of the total of		·		-	
\$293,249 at February 28, 2022)		155,993		155,993	
Cash and cash equivalents at February 28, 2022	\$	792,608	\$	792,608	

SSS No.

#### CFO 21-017

# **BOARD AGENDA ITEM**

STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit, 2022

Board Meeting Date  $N\!/\!A$ 

то															то				
Jennifer Davids	on								6.										
2. Lora Anguay																			
Scott Martin	Scott Martin																		
									9.		Legal	l							
									10.		СЕО	&	Gen	eral	Ma	nager			
isent Calendar	Yes No If no, schedule a dry run presentation.								n. Bu	dge	eted		Yes	5	N		əlain ir	Cos	t/Budgeted
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·			•						curren	. 1	0	Sup	P1 <b>5</b>	COSt	.5 10	the Dour	1 01 L	nee	
Number & Title)	GP-3,	GP-3, Board Job Description																	
<b>Benefits:</b>	Provid	Provides Board members with current power supply costs information for SMUD.																	
Cost/Budgeted:	N/A																		
Alternatives:	N/A																		
ffected Parties:	SMUI	)																	
Coordination:	Accou	nti	ng	and '	Freası	ıry													
Presenter:	Lisa L	im	cac	Ö															
	Lora Anguay Scott Martin sent Calendar M (IPR) Ssell Mills RRATIVE: quested Action: Summary: Board Policy: (Number & Title) Benefits: Cost/Budgeted: Alternatives: ffected Parties: Coordination:	Scott Martin Scott Mills	Lora Anguay Scott Martin sent Calendar Yes M (IPR) Ssell Mills RRATIVE: quested Action: Provide t Summary: Staff will Board Policy: GP-3, Bo (Number & Title) Benefits: Provides Cost/Budgeted: N/A Alternatives: N/A ffected Parties: SMUD Coordination: Accounti	Lora Anguay Scott Martin sent Calendar Yes No M (IPR) Ssell Mills RRATIVE: quested Action: Provide the second Summary: Staff will provide the second Board Policy: GP-3, Board (Number & Title) Benefits: Provides Bo Cost/Budgeted: N/A Alternatives: N/A ffected Parties: SMUD Coordination: Accounting	Jennifer Davidson         Lora Anguay         Scott Martin         Issent Calendar       Yes         Insent Calendar       Yes         Image: Scott Martin         Imartin         Imartin	Jennifer Davidson         Lora Anguay         Scott Martin         Issent Calendar       Yes         No If no, sched         M (IPR)         ssell Mills         RRATIVE:         quested Action:         Provide the summary of         Summary:         Staff will present the s         Board Policy:         (Number & Title)         Benefits:         Provides Board member         Cost/Budgeted:         N/A         Alternatives:         N/A         ffected Parties:         SMUD         Coordination:         Accounting and Treasu	Jennifer Davidson         Lora Anguay         Scott Martin         Issent Calendar       Yes         No If no, schedule         M (IPR)         Ssell Mills         RRATIVE:         quested Action:         Provide the summary of S         Summary:         Staff will present the sum         Board Policy:         (Number & Title)         Benefits:         Provides Board members         Cost/Budgeted:         N/A         Alternatives:         N/A         ffected Parties:         SMUD         Coordination:	Jennifer Davidson Lora Anguay Scott Martin meent Calendar Yes No If no, schedule a dry ru M (IPR) ssell Mills DEPARTM Treasur RRATIVE: quested Action: Provide the summary of SMUD Summary: Staff will present the summary of Summary: Staff will present the summary of Summary: GP-3, Board Job Description (Number & Title) Benefits: Provides Board members with cu Cost/Budgeted: N/A Alternatives: N/A ffected Parties: SMUD Coordination: Accounting and Treasury	Jennifer Davidson Lora Anguay Scott Martin mean Calendar Yes No If no, schedule a dry run presentation M (IPR) Seell Mills DEPARTMENT Treasury RRATIVE: quested Action: Provide the summary of SMUD's current P Summary: Staff will present the summary of SMUD's Board Policy: GP-3, Board Job Description (Number & Title) Benefits: Provides Board members with current power Cost/Budgeted: N/A Alternatives: N/A ffected Parties: SMUD Coordination: Accounting and Treasury	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         9.       9.         10.       9.         ssent Calendar       Yes       No If no. schedule a dry run presentation.       Bu         MM (IPR)       DEPARTMENT       Bu         Ssell Mills       Treasury       RATIVE:         quested Action:       Provide the summary of SMUD's current Power S         Summary:       Staff will present the summary of SMUD's current Power S         Board Policy:       GP-3, Board Job Description         (Number & Title)       Provides Board members with current power supp         Cost/Budgeted:       N/A         Alternatives:       N/A         ffected Parties:       SMUD         Coordination:       Accounting and Treasury	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         Scott Martin       9.         Image: Scott Martin       10.         Image: Sco	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         9.       Legal         10.       CEO         seent Calendar       Yes       No If no, schedule a dry run presentation.       Budgeted         M (IPR)       DEPARTMENT       Treasury       Btdgeted         M (IPR)       DEPARTMENT       Treasury       Staff will present the summary of SMUD's current Power Supply C         Summary:       Staff will present the summary of SMUD's current Power Supply C       GP-3, Board Job Description       OP-3, Board Job Description         (Number & Title)       GP-3, Board Job Description       Staff will present the summary of SMUD's current power supply costs       Staff will present the summary of SMUD's current power supply costs         Cost/Budgeted:       N/A       Atternatives:       N/A         ffected Parties:       SMUD       SMUD       Kacounting and Treasury	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         9.       Legal         10.       CEO & G         ssent Calendar       Yes       No If no, schedule a dry run presentation.       Budgeted         M (IPR)       DEPARTMENT       Treasury         ssell Mills       Treasury       Treasury         RATIVE:       Guested Action:       Provide the summary of SMUD's current Power Supply Costs         Summary:       Staff will present the summary of SMUD's current Power Supply Costs         Board Policy:       GP-3, Board Job Description         (Number & Title)       Provides Board members with current power supply costs info         Cost/Budgeted:       N/A         Alternatives:       N/A         ffected Parties:       SMUD         Coordination:       Accounting and Treasury	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         Jennifer Davidson       8.         Scott Martin       9.         Legal       10.         CEO & Gen         Insent Calendar       Yes         No If no, schedule a dry run presentation.       Budgeted       Yes         M (IPR)       DEPARTMENT       Treasury         Ssell Mills       Treasury       Yes         RATIVE:       Provide the summary of SMUD's current Power Supply Costs.         Summary:       Staff will present the summary of SMUD's current Power Supply Costs.         Summary:       GP-3, Board Job Description (Number & Title)         Benefits:       Provides Board members with current power supply costs information:         Cost/Budgeted:       N/A         Alternatives:       SMUD         Coordination:       Accounting and Treasury	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         scott Martin       9.       Legal         Image: Scott Martin       9.       Legal         Scott Martin       9.       Legal         Image: Scott Martin       9.       Legal         Scott Martin       9.       Legal         Image: Scott Martin       10.       CEO & General         Image: Scott Martin       10.       DEPARTMENT         Treasury       Treasury       Staff Wills       Yes         Image: Scott Martin:       Provide the summary of SMUD's current Power Supply Costs.       Staff Will Present the summary of SMUD's current Power Supply Costs         Image: Scott Martin:       GP-3, Board Job Description       Staff Will Present the summary of SMUD's current power supply costs information         Cost/Budgeted:       N/A       Image: SMUD       Staff Will         Image: Scott Martin:       SMUD       Staff Will P	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         9.       Legal         Image: Scott Martin       9.         Image: Scott Martin       10.         Ceco & General Martin       10.         Image: Scott Martin       10.         Image: Scott Martin       10.         Scott Martin       10.         Image: Scott Martin	Iennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         Scott Martin       9.       Legal         Image: I	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         9.       Legal         Image: Scott Martin       9.         Image: Scott Martin       9.         Legal       10.         CEO & General Manager         Image: Scott Martin       9.         Legal       10.         CEO & General Manager         Image: Scott Martin       10.         Cer Scott Martin       10.         M(IPR)       10.         Cer Scott Martin       10.         Multis       11.         Image: Scott Martin       11. <th>Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         9.       Legal         Image: Scott Martin         10.       CEO &amp; General Manager         Image: Scott Martin         Malk Srop Ext.         Scott Martin         Image: Scott Martin     </th>	Jennifer Davidson       6.         Lora Anguay       7.         Scott Martin       8.         9.       Legal         Image: Scott Martin         10.       CEO & General Manager         Image: Scott Martin         Malk Srop Ext.         Scott Martin         Image: Scott Martin

#### Additional Links:

SUBJECT

Summary of SMUD's current Power Supply Costs

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SSS No.

# **BOARD AGENDA ITEM**

STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit April 19, 2022 Board Meeting Date N/A

AQS 2022-4

						1											
				ТО		ТО											
1.	Jennifer David	son				6.											
2.	Lora Anguay					7.											
3.	Scott Martin					8.											
4.						9.	Legal										
5.						10.	10. CEO & General Manager										
Cor	sent Calendar	Yes		No If no, sched	ule a dry run presentation.	Bud	geted		Yes		No (If no, exp section.)	olain in Cos	t/Budgeted				
FRC	M (IPR)				DEPARTMENT						MAIL STOP	EXT.	DATE SENT				
Cla	ire Rogers				Audit and Quality Se	ervices	5				ME-2	7122	4/7/22				
	RRATIVE:										1	-					
<b>Requested Action:</b> Informational agenda item to provide Board Members with the opportunity to ask questions and/or discrete reports issued by Audit and Quality Services.												and/or discuss					
	······································																
	Summary: Reports Issued by Audit and Quality Services:																
Title												Report	Report Number				
		Status	Status of Recommendations Report for Q1 2022 n/a														
	<b>Board Policy</b> (Number & Title)																
	Benefits	N/A															
	Cost/Budgeted:	N/A	N/A														
	Alternatives:	N/A	N/A														
A	ffected Parties:	Board	, In	ternal Auditor													
	Coordination	Audit	anc	d Quality Serv	Audit and Quality Services												
		Claire Rogers															
	Presenter:	Claire	Ro	ogers													

Additional Links:

 SUBJECT
 Reports Issued by Audit and Quality Services
 ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

### SACRAMENTO MUNICIPAL UTILITY DISTRICT

#### OFFICE MEMORANDUM

TO: Board of Directors

**DATE:** April 7, 2022

**FROM:** Claire Rogers

# SUBJECT: QUARTERLY REPORT ON THE STATUS OF RECOMMENDATIONS AS OF MARCH 31, 2022

We are pleased to inform you that all outstanding recommendations have been implemented, and there is no Status of Recommendations report for the First Quarter of 2022. There are currently no outstanding items.

If you need further information or wish to discuss any aspect of the report, please contact me at 732-7122, or <u>Claire.Rogers@smud.org</u>.

SSS No.

BOD 2021-024

# **BOARD AGENDA ITEM**

STAFFING SUMMARY SHEET

Committee Meeting & Date
2022
Board Meeting Date
N/A

то									то									
1.	Jennifer David	Jennifer Davidson																
2.	Lora Anguay				7.													
3.	Scott Martin						8.											
4.							9.	Leg	gal									
5.									10.	CE	0 &	Ger	era	al I	Manager			
Cor	nsent Calendar	Yes	x	No Į	f no, sched	dule	e a dry run pi	resentation.	Bud	lgetec	1	Ye	s		No (If no, exp section.)	plain in Co	st/Budgeted	
FRC	DM (IPR)			-		E	DEPARTMEN	IT							MAIL STOP	EXT.	DATE SENT	
Ro	sanna Herber /	Donna Lo	oftor	n			Board Off	fice							B307	5079	12/21/2021	
	RRATIVE:																	
Re	quested Action	: A sum	ıma	ry of	directiv	res	provided t	to staff du	ing th	ne cor	nmit	tee n	nee	ting	g.			
	Summary	summ clear t out of	The Board requested an on-going opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting in an effort to make clear the will of the Board. The Policy Committee Chair will summarize Board member requests that como out of the committee presentations for this meeting.										an effort to make quests that come					
	<b>Board Policy</b> (Number & Title		Ag	enda	Plannin	g s	tates the B	oard will	focus	on the	e res	ults t	he l	Boa	ard wants the	e organiz	ation to achieve.	
	Benefits		Having an agendized opportunity to summarize the Board's requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.															
	Cost/Budgeted	: N/A																
	Alternatives	: Not s	Not summarize the Board's requests at this meeting.															
A	ffected Parties	: Board	Board of Directors and Executive Staff															
	Coordination	: Donn	a L	ofton	, Specia	l A	ssistant to	the Board	1									
	Presenter	: Rosa	nna	Herb	er, Fina	nce	e and Audi	it Commit	tee Cł	nair								

Additional Links:

SUBJECT

Summary Of Committee Direction

ITEM NO. (FOR LEGAL USE ONLY)

#### ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.