

Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, April 19, 2022

Time: Scheduled to begin at 5:30 p.m.

Location: Virtual Meeting (online)

Powering forward. Together.



AGENDA BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

Tuesday, April 19, 2022

Scheduled to begin at 5:30 p.m.

Zoom Webinar Link: [Join Board Finance & Audit Committee Meeting Here](#)

Webinar/Meeting ID: 161 105 6688

Passcode: 121595

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Pursuant to Government Code section 54953(e) and the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors, the regular Board meeting and other public meetings are currently conducted solely via virtual (online/teleconference) meeting to align with state, local, and federal guidelines for the containment of the coronavirus.

Live video streams and indexed archives of meetings are available at:

http://smud.granicus.com/ViewPublisher.php?view_id=16

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to PublicComment@smud.org. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.**

Members of the public may provide written public comments on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via e-mail. Comments may be submitted to PublicComment@smud.org and will be placed into the record of the meeting.

Members of the public that are listening to or watching the live stream of a Committee meeting and wish to submit written comments on a specific agenda item as it is being heard may submit their comments, limited to 250 words or less, to PublicComment@smud.org, noting the agenda item number in the subject line. The Committee Chair may read comments for items on the agenda into the record, in her discretion, based upon such factors as the length of the agenda or the number of e-mail comments received. General public comment for items not on the agenda will not be read into the record but will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Finance & Audit Committee will review, discuss and provide the Committee's recommendation on the following:

DISCUSSION ITEMS

1. Patrick Durham
Approve Contract Change No. 3 to Contract No. 4500114920 with **Brown & Caldwell** for Kramer Site Environmental Investigation, Remediation, Observation and Monitoring Services to increase the contract not-to-exceed amount by \$1.4 million from \$1.9 million to \$3.3 million.
Presentation: 10 minutes
Discussion: 10 minutes
2. Joel Ledesma
Authorize the Chief Executive Officer and General Manager to award a contract to **Doug Veerkamp General Engineering, Inc.** to provide Construction Services for the **Ice House Recreation Area Improvements Project** in the Crystal Basin region of the **Upper American River Project (UARP)** for a total contract not-to-exceed amount of \$10,503,605, for a contract term from April 22, 2022, to January 31, 2023.
Presentation: 10 minutes
Discussion: 5 minutes
3. Joel Ledesma
Authorize the Chief Executive Officer and General Manager to finalize and execute two contracts with **Vestas American Wind Technology, Inc.** as follows:
 - a. Engineering, Procurement & Construction Services in connection with development of the 85.5 MW **Solano 4 Wind Project**, with substantial completion scheduled for May 2024, in an amount not to exceed \$215,458,407; and
 - b. Operations and Maintenance (O&M) Services in connection with the **Solano 2, Solano 3, and Solano 4** wind assets for a period of 15 years, with one optional five-year extension, in an amount not to exceed \$189,965,811.
Presentation: 10 minutes
Discussion: 10 minutes

4. Laura Lewis Make findings pursuant to Government Code section 54953(e) to continue holding meetings virtually during proclaimed state of emergency (recurring item, every 30 days) for the following joint powers agencies:
- a. **Central Valley Financing Authority (CVFA);**
 - b. **Northern California Gas Authority Number 1 (NCGA1);**
 - c. **Sacramento Cogeneration Authority (SCA);**
 - d. **Sacramento Municipal Utility District Financing Authority (SFA);**
 - e. **Sacramento Power Authority (SPA); and**
 - f. **Northern California Energy Authority (NCEA).**
- Presentation: 2 minutes
Discussion: 1 minute

INFORMATIONAL ITEMS

5. Lisa Limcaco Provide the Board with the financial results from the two-month period ended February 28, 2022.
Presentation: 5 minutes
Discussion: 2 minutes
6. Lisa Limcaco Provide the Board with the summary of SMUD's current Power Supply Costs.
Presentation: 3 minutes
Discussion: 1 minute
7. Claire Rogers Audit Reports: Status of Recommendations Report for Q1 2022.
Discussion: 1 minute
8. Public Comment
9. Rosanna Herber Summary of Committee Direction.
Discussion: 1 minute

Pursuant to Resolution No. 20-06-08 adopted on June 18, 2020, Emergency Board Meeting Procedures are in effect:

Members of the public may make either a general public comment or comment on a specific agenda item by submitting comments via email. Comments may be submitted to PublicComment@smud.org. Comments will be provided to the Board and placed into the record of the Committee meeting if it is received within two hours after the meeting ends.

Members of the public that are listening or watching the live stream of a Board meeting and wish to comment on a specific agenda item as it is being heard, may submit their comments, limited to 250 words or less, to

PublicComment@smud.org. The Board Committee Chair may read the comments into the record, in her discretion, based upon such factors as the length of the agenda or the number of email comments received. Comments will be provided to the Board and placed into the record of the Committee meeting if it is received within two hours after the meeting ends.

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to PublicComment@smud.org. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.**

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this virtual meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at (916) 732-7143, no later than 48 hours before this virtual meeting.

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| SSS No. |
| SCS 22-080 |

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

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| Committee Meeting & Date Finance & Audit - 04/19/22 |
| Board Meeting Date April 21, 2022 |
| |

| | | | | | | | | | | | |
|----------------------------|----------------|---|-----|--|-----------------------|----------|--|------------------------|-----|---|--|
| TO | | | | TO | | | | | | | |
| 1. | Tasha Crawford | | | 6. | Jennifer Davidson | | | | | | |
| 2. | Robert Adams | | | 7. | Lora Anguay | | | | | | |
| 3. | Casey Fallon | | | 8. | Scott Martin | | | | | | |
| 4. | Patrick Durham | | | 9. | Legal | | | | | | |
| 5. | Attila Miszti | | | 10. | CEO & General Manager | | | | | | |
| Consent Calendar | | X | Yes | No If no, schedule a dry run presentation. | | Budgeted | | X | Yes | No (If no, explain in Cost/Budgeted section.) | |
| FROM (IPR) Dan Manfredi | | | | DEPARTMENT Supply Chain | | | | MAIL STOP EA404 | | EXT. 6283 | |
| | | | | | | | | DATE SENT 3/29/2022 | | | |

NARRATIVE:

Requested Action: Approve Contract Change No.03 to Contract No. 4500114920 with Brown & Caldwell for Kramer Site Environmental Investigation, Remediation, Observation and Monitoring Services to increase the contract not-to-exceed amount by \$1,400,000 from \$1,900,000 to \$3,300,000.

Summary:

When SMUD first acquired the Former Community Linen Property (also referenced as the Former Kramer Carton Property), initial environmental investigations led to the discovery of subsurface contamination resulting from a dry-cleaning operation that formerly took place at the site. In order to further investigate the extent of subsurface contamination and start the cleaning process, SMUD and Brown & Caldwell entered into Contract No. 4500114920, dated March 19, 2019, with terms that included a maximum value of \$1.9 million and an end date of March 17, 2024. The contracted scope of work (SOW) included Site investigation, remedial design, remedial construction, routine operation and monitoring (O&M), groundwater/soil vapor monitoring, and reporting for the Former Community Linen project, up to the contract end date. Since the start of the project, Brown & Caldwell has performed routine groundwater /soil vapor monitoring, conducted a shallow subsurface investigation, completed a remedial feasibility and pilot study, prepared remedial action and remedial implementation plans, completed the permitting and implementation of groundwater amendment injections, and has started the installation of the soil vapor extraction system. However, since contract execution, the original scope of the project has greatly increased. Below is a summary of the out-of-scope changes that have occurred:

- Change in regulatory screening levels for soil vapor resulting in additional evaluation, off-site investigation activities, risk evaluation, and regulatory meetings/negotiations.
- Discovery of contamination in the deep groundwater aquifer (85 feet below surface) which required additional off-site well installation, geophysical investigation, and sample collection/reporting.
- Installation of additional soil vapor and groundwater monitoring wells.
- Additional sampling of new soil vapor and groundwater monitoring wells.
- Offsite residential soil vapor investigation and coordination with residents.
- Increases in project management for meetings and increased scope of work.
- Increased effort for the groundwater and soil vapor remedies due to changes with permitting requirements, COVID sicknesses, cost of labor and materials increases, unforeseen drilling difficulties, increased injection interval and number of injections, increased contracting effort for soil vapor extraction remediation work.

Due to the scope of work changes, the original contract amount of \$1.9 million will not be sufficient to complete the SOW before the contract end date. Currently, SMUD has authorized nearly all the \$1.9 million budget. The work authorized includes soil vapor extraction (SVE) system installation, initial groundwater amendment injections, limited indoor air sampling and reporting for one property, and routine groundwater and soil vapor monitoring through 2022. The additional \$1.4 million will support the following future tasks under this contract, which includes:

- Additional Deep Aquifer Investigation Activities
- Continued routine Soil Vapor and Groundwater Monitoring for 2023 and January through March 2024
- Additional Groundwater Remediation Injection Events
- SVE System O&M for 2023 and January through March 2024

Currently, the contract balance is approximately \$25,000.

| Contract Actions | Amount | Cumulative Total | Description |
|---------------------------|-------------|------------------|--------------------|
| Original Aggregate Amount | \$1,900,000 | N/A | New Contract Award |
| Contract Change No.01 | \$0.00 | N/A | Add Subcontractor |
| Contract Change No.02 | \$0.00 | N/A | Add Subcontractor |
| Pending Change No. 03 | \$1,400,000 | \$3,300,000 | Increase Funds |

Board Policy: Safety Leadership (SD-6) and Environmental Leadership (SD-7)
(Number & Title)

Benefits: The major benefits for extending this contract are as follows:

- Brown & Caldwell has agreed to maintain their current rates since the start of the contract in 2019 through the contract end date of March 2024. They were awarded the original contract because they were the most qualified contractor based on a competitive bid process. If this project goes out for competitive bid and Brown & Caldwell is awarded again, it would be at their current labor rates which have increased since 2019.
- Brown & Caldwell has extensive background knowledge of the project, long-term relationships with regulatory staff, and a thorough understanding of the project to carry it out in the most efficient and cost effective way. If the project goes out again for competitive bid and a new contractor is awarded the contract, a large amount of time and money would be spent bringing the new contractor up to speed on the project.
- Issuing a new solicitation for the remaining work during this phase of the project would result in long delays and potentially regulatory penalties if due dates/milestones were missed as a result.

Cost/Budgeted: \$3,300,000 budgeted for 2019 through March of 2024 by Environmental Services.

Alternatives: Do nothing and receive regulatory penalties from the Regional Water Quality Control Board. Or, put a pause on the project and go through a competitive bid process. Both alternatives would have significant cost impacts to the project and are not favored.

Affected Parties: Environmental Services, Supply Chain Services, and Contractor.

Coordination: Environmental Services and Supply Chain Services.

Presenter: Pat Durham, Director, Environmental & Real Estate Services

Additional Links:

SUBJECT

Contract Change No.03 with Brown & Caldwell

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SSS No.
SCS 22-104

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date
Finance and Audit - 04/19/22
Board Meeting Date
April 21, 2022

| TO | | | | TO | | | |
|------------------|--------------|-----------------------|--|-----------|-----------------------|-------|---|
| 1. | Jesse Mays | | | 6. | Jennifer Davidson | | |
| 2. | Robert Adams | | | 7. | Lora Anguay | | |
| 3. | Joel Ledesma | | | 8. | | | |
| 4. | Casey Fallon | | | 9. | Legal | | |
| 5. | Scott Martin | | | 10. | CEO & General Manager | | |
| Consent Calendar | X | Yes | No If no, schedule a dry run presentation. | Budgeted | X | Yes | No (If no, explain in Cost/Budgeted section.) |
| FROM (IPR) | | DEPARTMENT | | MAIL STOP | | EXT. | DATE SENT |
| Doug Moore | | Supply Chain Services | | EA404 | | 71069 | 04/07/2022 |

NARRATIVE:

Requested Action: Authorize the Chief Executive Officer and General Manager to award a contract to Doug Veerkamp General Engineering Inc. to provide Construction Services for the Ice House Recreation Area Improvements Project in the Crystal Basin region of the Upper American River Project (UARP) for a total contract not-to-exceed amount of \$10,503,605, and for a contract term from April 22, 2022 to January 31, 2023.

Summary: RFQ Doc. 3254475447 was issued in November 2021 to solicit qualified firms (resulting in four pre-qualified bidders) followed by IFB Doc. 3360703282 that was issued in February 2022, to reconstruct and improve the Ice House recreation area as required by U. S. Forest Service 4(e) Condition 45 of the License for the UARP. The scope of work includes demolition, grading, realignment of existing campground loops and spurs, installation of new tables/fire rings/BBQ's, new septic and leech lines, water storage/distribution, lake access trails, installation of a shower building, redesign of the boat ramp parking lot, expansion of the whitewater boating parking lot, and installation of a new boat-in picnic area with composting toilet, etc. The design/environmental/permitting for this project has received USFS approval. Construction is planned to begin as soon as snowmelt allows in 2022 and is targeted for completion before inclement weather begins toward the end of 2022.

Board Policy: BL-8; Delegation to the Chief Executive Officer and General Manager with Respect to Procurement; (Number & Title) Procurement principles followed in this award include but are not limited to: a) Competition, d) Inclusiveness, e) Economic Development, f) Environmental Procurement, and g) Responsible Bidder(s).

Recommendation: Award to the lowest responsive, responsible bidder

Award to Highest
Evaluated Responsive
Proposer

Award to:

[Doug Veerkamp General Engineering, Inc.](#)
[2585 Cold Springs Road](#)
[Placerville, CA 95667](#)

Participants Invited RFQ- Ariba: 9

Bids/Proposals Received IFB: 3

| Responsive Bids Received | Bid Amount | SEED Credit | Evaluated Bid Amount | Award Amount | Rank |
|------------------------------|---------------|-------------|----------------------|---------------|------|
| Doug Veerkamp Gen Eng., Inc. | \$ 10,314,817 | \$ 250,000 | \$ 10,064,817 | \$ 10,503,605 | 1 |
| K.W.Emerson, Inc. | \$ 11,206,236 | \$ 7,620 | \$ 11,198,616 | | 2 |
| Burdick Excavating, Inc. | \$ 12,148,829 | \$ 90,995 | \$ 12,057,834 | | 3 |
| | | | | | |

SEED Program:

The lowest, responsible, and responsive bidder, Doug Veerkamp General Engineering, Inc., is self-performing 80% of this work. Through outreach efforts, DVGE was able to subcontract with SEED verified subcontractors/vendors for 20% of their contract.

Benefits: Completion of a major project that is a requirement/condition for compliance with the operating License for the UARP.

Cost/Budgeted: \$10,503,605. Budgeted for 2022 by Power Generation, Cost Center 463

Alternatives: This Project is a UARP License Compliance Requirement.

Affected Parties: Power Generation, Supply Chain Services, and US Forest Service

Coordination: Power Generation and Supply Chain Services

Presenter: Joel Ledesma, Director, Power Generation

Additional Links:

SUBJECT

Contract Award for Ice House Recreation Area Improvement Project in UARP

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

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| SSS No. |
| SCS 22-105 |

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

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| Committee Meeting & Date Finance & Audit - 04/19/22 |
| Board Meeting Date April 21, 2022 |
| |

| TO | | | | | TO | | | | |
|----|--------------|--|--|--|-----|-----------------------|--|--|--|
| 1. | Jesse Mays | | | | 6. | Jennifer Davidson | | | |
| 2. | Robert Adams | | | | 7. | Lora Anguay | | | |
| 3. | Buck Cutting | | | | 8. | Scott Martin | | | |
| 4. | Joel Ledesma | | | | 9. | Legal | | | |
| 5. | Casey Fallon | | | | 10. | CEO & General Manager | | | |

| | | | | | | | | | | |
|--------------------------|---|-----|--|--|-------------------------------------|---|-----|--------------------|---|-------------------------|
| Consent Calendar | X | Yes | | No If no, schedule a dry run presentation. | Budgeted | X | Yes | | No (If no, explain in Cost/Budgeted section.) | |
| FROM (IPR) Doug Moore | | | | | DEPARTMENT Supply Chain Services | | | MAIL STOP EA404 | EXT. 7069 | DATE SENT 04/07/2022 |

NARRATIVE:

Requested Action: Authorize the Chief Executive Officer and General Manager to finalize and execute two contracts with **Vestas American Wind Technology, Inc. (Vestas AWT)** as follows:

- a. Engineering, Procurement & Construction Services (EPC Services) in connection with development of the 85.5 MW Solano 4 Wind Project (Project) (the EPC Contract), with substantial completion scheduled for May 2024, in an amount not to exceed \$215,458,407; and
- b. Operations and Maintenance Services (O&M Services) in connection with the **Solano 2, Solano 3, and Solano 4** wind assets (the **Solano Wind Assets**) (the **Full-Service O&M Agreement**) for a period of 15 years, with one optional five-year extension, in an amount not to exceed \$189,965,811.

Summary: A Request For Proposal (RFP Doc2989897656) for the EPC Services of the Project and O&M Services for the Solano Wind Assets was issued in May 2021. Vestas AWT proposed a total of \$323,950,918 for both EPC Services and O&M Services. SMUD's award for a total not to exceed amount of \$405,424,218 accounts for recent increases in fuel and shipping costs, allows for inclusion of optional additional EPC Services work based on final engineering, and includes an optional five additional years of O&M Services.

The EPC services under the EPC Contract include all aspects of Project construction management, including design and engineering, the removal of obsolete 23 Solano 1 project wind turbines, delivery and construction of 19 V150-4.5MW new wind turbines, and construction of the balance of the Project to include roads, foundations, electrical collection system, fiber optic network, and a new warehouse storage facility, with a scheduled substantial completion and commercial operation date of May 31, 2024.

The O&M Services under the Full-Service O&M Agreement include all 103 wind turbines of SMUD's Solano Wind Assets for up to 10 years for Solano 2 and 20 years for Solano 3 and Solano 4. O&M Services include scheduled and unscheduled maintenance tasks and includes a production-based availability guarantee of 97.5% for the entire project.

Thirteen companies participated in the solicitation process, and one proposal was received. Evaluation criteria consisted of:

- Pass/Fail Requirements
- Technical Evaluation
- Pricing

Board Policy: BL-8; Delegation to the Chief Executive Officer and General Manager with respect to Procurement;
(Number & Title) Procurement principles followed in this award include but are not limited to: a) Competition, d) Inclusiveness, e) Economic Development, f) Environmental Procurement, and g) Responsible Bidder(s); Strategic Direction (SD)-9 Resource Planning; SD-7 Environmental Leadership.

Recommendation: Award to the Highest Evaluated Responsive Proposer

Award to:

| |
|---|
| Vestas American Wind Technology, Inc. |
| 1417 NW Everett St. |
| Portland, OR 97209 |

Participants: 13
Proposals Received: 1

| Responsive Proposals Received | Pass/Fail | SEED Points | Technical Points | Price Points | Total Score | Rank | Proposal Amount | SEED Credit | Evaluated Proposal Amount | Proposed Award Amount |
|---------------------------------------|-----------|-------------|------------------|--------------|-------------|------|-----------------|-------------|---------------------------|-----------------------|
| | | 10 | 45 | 45 | 100 | | | | | |
| Vestas American Wind Technology, Inc. | Passed | - | 30.40 | 45.00 | 75.40 | 1 | \$323,950,918 | - | \$323,950,918 | \$405,424,218 |

Benefits: Completion of a major project toward our 2030 Zero Carbon Goal, retire aging wind assets

Cost/Budgeted: \$405,424,218. Budgeted for 2022 – 2044 by Power Generation, Cost Center 463

Alternatives: Development of additional added project(s) to meet our 2030 Zero Carbon Goal.

Affected Parties: Power Generation, Supply Chain, Legal, Risk, Vestas

Coordination: Power Generation, Supply Chain, Legal, Risk

Presenter: Joel Ledesma, Director, Power Generation

Additional Links:

| | | |
|---------|---|-------------------------------|
| SUBJECT | Award Contract(s) to Vestas American Wind Technology, Inc to complete the Solano 4 Wind Project and associated Full-Service Operations and Maintenance | ITEM NO. (FOR LEGAL USE ONLY) |
|---------|---|-------------------------------|

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

CVFA COMMISSION AGENDA ITEM

Central Valley Financing Authority STAFFING SUMMARY SHEET

Committee Meeting & Date
Finance & Audit – 04/19/22
Commission Meeting Date
April 21, 2022

Please use a separate sheet if you have any comments.

| | | | | | | | | | | | | | | | |
|-----------------------------|-------------------|---|-----|--|--|-----------------------|----------|--|---|-------------------|--|---|--|-----------------------|--|
| TO | | | | | TO | | | | | | | | | | |
| 1. | Joe Schofield | | | | 6. | | | | | | | | | | |
| 2. | Jennifer Davidson | | | | 7. | | | | | | | | | | |
| 3. | Lora Anguay | | | | 8. | | | | | | | | | | |
| 4. | Scott Martin | | | | 9. | Legal | | | | | | | | | |
| 5. | | | | | 10. | CEO & General Manager | | | | | | | | | |
| Consent Calendar | | X | Yes | | No If no, schedule a dry run presentation. | | Budgeted | | X | Yes | | No (If no, explain in Cost/Budgeted section.) | | | |
| FROM (IPR) Joe Schofield | | | | | DEPARTMENT Legal | | | | | MAIL STOP B406 | | EXT. 5448 | | DATE SENT 04/12/22 | |

NARRATIVE:

Requested Action: Make determination pursuant to Government Code section 54953(e) to continue meetings via virtual (online/teleconference) meeting for the next 30 days.

Summary: Pursuant to Executive Order N-29-20 issued on March 17, 2020, and Executive Order N-35-20 issued on March 21, 2020, as well as the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors via Resolution No. 20-06-08 on June 18, 2020, the SMUD Board of Directors has conducted regular Board meetings and other public meetings via remote (online/teleconference) meetings.

On September 16, 2021, Governor Newsom signed Assembly Bill 361 (AB 361), which became effective immediately upon signature, containing language that eased Brown Act requirements to allow local agencies to meet remotely. AB 361 allows meetings to continue to be conducted by teleconference, similar to the process used during the current COVID-19 pandemic, but only when there is a declared state of emergency when the local governing body makes findings that there are imminent health risks to meeting in person.

On February 25, 2022, Executive Order N-04-22 was issued leaving the California State of Emergency due to the threat of COVID-19 in effect for the foreseeable future. Though the State of Emergency remains in effect, mask mandates have been dropped locally and at the State level.

Nonetheless, CAL/OSHA continues to maintain some COVID-19 protocols for workplaces, including outbreak reporting; SMUD staff continue to report COVID-19 infections, though at a decreasing rate; the lack of a requirement to sign in at Commission meetings with contact information could make contact tracing nearly impossible; and the most recently reported COVID-19 data published on March 30, 2022, by the Sacramento County Department of Public Health on its Epidemiology COVID-19 Dashboard indicated a local COVID-19 case rate of 3.9% and 12 deaths since the last update. A large percentage of SMUD staff are still working remotely while reentry protocols are being employed to ensure people can be brought back incrementally in a manner that is protective of employee health.

Commission meetings immediately follow adjournment of SMUD Board or Committee meetings, and when SMUD Board and Committee meetings were held in person, they could last as long as four hours with all participants in a single room. And although we could space out participants, they would still be breathing one another's respiration air for what could be a lengthy period.

Staff's recommendation is to continue to hold Commission meetings and other public meetings via solely virtual (online/teleconference) meeting and continue to monitor developments related to the COVID-19 pandemic. Pursuant to Government Code section 54953(e), this Commission must make findings every 30 days that conditions warrant continuing to meet virtually instead of in-person.

Board Policy: Governance Process GP-3, Board Job Description – j) Take such other actions as may be required by law.
(Number & Title)

Benefits: Making the determination to continue remote meetings will allow for efficient conduct of Commission business.

Cost/Budgeted: Contained in Business Unit budget for internal labor.

Alternatives: Take no action and comply with all original Brown Act requirements.

Affected Parties: SMUD, Commissioners, Public

Coordination: Executive Office, Board Office, Legal Department, Information Technology, Communications

Presenter: Laura Lewis, Chief Legal & Government Affairs Officer

Additional Links:

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (CVFA)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

NCGA1 COMMISSION AGENDA ITEM

Northern California Gas Authority Number 1 STAFFING SUMMARY SHEET

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| Committee Meeting & Date Finance & Audit – 04/19/22 |
| Commission Meeting Date April 21, 2022 |

Please use a separate sheet if you have any comments.

| TO | | | | | TO | | | | | | | |
|-----------------------------|-------------------|---|-----|--|--|-----------------------|--|---|-----|-------------------|--------------|-----------------------|
| 1. | Joe Schofield | | | | 6. | | | | | | | |
| 2. | Jennifer Davidson | | | | 7. | | | | | | | |
| 3. | Lora Anguay | | | | 8. | | | | | | | |
| 4. | Scott Martin | | | | 9. | Legal | | | | | | |
| 5. | | | | | 10. | CEO & General Manager | | | | | | |
| Consent Calendar | | X | Yes | | | Budgeted | | X | Yes | | | |
| | | | | | No (If no, schedule a dry run presentation.) | | | | | | | |
| | | | | | No (If no, explain in Cost/Budgeted section.) | | | | | | | |
| FROM (IPR) Joe Schofield | | | | | DEPARTMENT Legal | | | | | MAIL STOP B406 | EXT. 5448 | DATE SENT 04/12/22 |

NARRATIVE:

Requested Action: Make determination pursuant to Government Code section 54953(e) to continue meetings via virtual (online/teleconference) meeting for the next 30 days.

Summary: Pursuant to Executive Order N-29-20 issued on March 17, 2020, and Executive Order N-35-20 issued on March 21, 2020, as well as the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors via Resolution No. 20-06-08 on June 18, 2020, the SMUD Board of Directors has conducted regular Board meetings and other public meetings via remote (online/teleconference) meetings.

On September 16, 2021, Governor Newsom signed Assembly Bill 361 (AB 361), which became effective immediately upon signature, containing language that eased Brown Act requirements to allow local agencies to meet remotely. AB 361 allows meetings to continue to be conducted by teleconference, similar to the process used during the current COVID-19 pandemic, but only when there is a declared state of emergency when the local governing body makes findings that there are imminent health risks to meeting in person.

On February 25, 2022, Executive Order N-04-22 was issued leaving the California State of Emergency due to the threat of COVID-19 in effect for the foreseeable future. Though the State of Emergency remains in effect, mask mandates have been dropped locally and at the State level.

Nonetheless, CAL/OSHA continues to maintain some COVID-19 protocols for workplaces, including outbreak reporting; SMUD staff continue to report COVID-19 infections, though at a decreasing rate; the lack of a requirement to sign in at Commission meetings with contact information could make contact tracing nearly impossible; and the most recently reported COVID-19 data published on March 30, 2022, by the Sacramento County Department of Public Health on its Epidemiology COVID-19 Dashboard indicated a local COVID-19 case rate of 3.9% and 12 deaths since the last update. A large percentage of SMUD staff are still working remotely while reentry protocols are being employed to ensure people can be brought back incrementally in a manner that is protective of employee health.

Commission meetings immediately follow adjournment of SMUD Board or Committee meetings, and when SMUD Board and Committee meetings were held in person, they could last as long as four hours with all participants in a single room. And although we could space out participants, they would still be breathing one another's respirated air for what could be a lengthy period.

By Resolution 21-NCGA1-12-02 adopted on December 9, 2021, this Commission has previously made findings to continue to hold regular Commission meetings and other public meetings via solely virtual (online/teleconference) format.

Staff's recommendation is to continue to hold Commission meetings and other public meetings via solely virtual (online/teleconference) meeting and continue to monitor developments related to the COVID-19 pandemic. Pursuant to Government Code section 54953(e), this Commission must make findings every 30 days that conditions warrant continuing to meet virtually instead of in-person.

Board Policy: Governance Process GP-3, Board Job Description – j) Take such other actions as may be required by law.
(Number & Title)

Benefits: Making the determination to continue remote meetings will allow for efficient conduct of Commission business.

Cost/Budgeted: Contained in Business Unit budget for internal labor.

Alternatives: Take no action and comply with all original Brown Act requirements.

Affected Parties: SMUD, Commissioners, Public

Coordination: Executive Office, Board Office, Legal Department, Information Technology, Communications

Presenter: Laura Lewis, Chief Legal & Government Affairs Officer

Additional Links:

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (NCGA1)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

SCA COMMISSION AGENDA ITEM

Sacramento Cogeneration Authority STAFFING SUMMARY SHEET

Committee Meeting & Date
Finance & Audit – 04/19/22
Commission Meeting Date
April 21, 2022

Please use a separate sheet if you have any comments.

| | | | | | | | | | | | |
|-----------------------------|-------------------|-------------------------------------|-----------------------|---|----|-----------------|-------------------------------------|-------------------|--|-----------------------|--|
| TO | | | | | TO | | | | | | |
| 1. | Joe Schofield | 6. | | | | 7. | | | | | |
| 2. | Jennifer Davidson | 8. | | | | 9. | Legal | | | | |
| 3. | Lora Anguay | 10. | CEO & General Manager | | | | | | | | |
| 4. | Scott Martin | | | | | | | | | | |
| 5. | | | | | | | | | | | |
| Consent Calendar | | <input checked="" type="checkbox"/> | Yes | No If no, schedule a dry run presentation. | | Budgeted | <input checked="" type="checkbox"/> | Yes | No (If no, explain in Cost/Budgeted section.) | | |
| FROM (IPR) Joe Schofield | | | | DEPARTMENT Legal | | | | MAIL STOP B406 | EXT. 5448 | DATE SENT 04/12/22 | |

NARRATIVE:

Requested Action: Make determination pursuant to Government Code section 54953(e) to continue meetings via virtual (online/teleconference) meeting for the next 30 days.

Summary: Pursuant to Executive Order N-29-20 issued on March 17, 2020, and Executive Order N-35-20 issued on March 21, 2020, as well as the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors via Resolution No. 20-06-08 on June 18, 2020, the SMUD Board of Directors has conducted regular Board meetings and other public meetings via remote (online/teleconference) meetings.

On September 16, 2021, Governor Newsom signed Assembly Bill 361 (AB 361), which became effective immediately upon signature, containing language that eased Brown Act requirements to allow local agencies to meet remotely. AB 361 allows meetings to continue to be conducted by teleconference, similar to the process used during the current COVID-19 pandemic, but only when there is a declared state of emergency when the local governing body makes findings that there are imminent health risks to meeting in person.

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Nonetheless, CAL/OSHA continues to maintain some COVID-19 protocols for workplaces, including outbreak reporting; SMUD staff continue to report COVID-19 infections, though at a decreasing rate; the lack of a requirement to sign in at Commission meetings with contact information could make contact tracing nearly impossible; and the most recently reported COVID-19 data published on March 30, 2022, by the Sacramento County Department of Public Health on its Epidemiology COVID-19 Dashboard indicated a local COVID-19 case rate of 3.9% and 12 deaths since the last update. A large percentage of SMUD staff are still working remotely while reentry protocols are being employed to ensure people can be brought back incrementally in a manner that is protective of employee health.

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Staff's recommendation is to continue to hold Commission meetings and other public meetings via solely virtual (online/teleconference) meeting and continue to monitor developments related to the COVID-19 pandemic. Pursuant to Government Code section 54953(e), this Commission must make findings every 30 days that conditions warrant continuing to meet virtually instead of in-person.

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(Number & Title)

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Cost/Budgeted: Contained in Business Unit budget for internal labor.

Alternatives: Take no action and comply with all original Brown Act requirements.

Affected Parties: SMUD, Commissioners, Public

Coordination: Executive Office, Board Office, Legal Department, Information Technology, Communications

Presenter: Laura Lewis, Chief Legal & Government Affairs Officer

Additional Links:

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (SCA)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

SFA COMMISSION AGENDA ITEM

Sacramento Municipal Utility District Financing Authority STAFFING SUMMARY SHEET

| |
|--|
| Committee Meeting & Date Finance & Audit – 04/19/22 |
| Committee Meeting Date April 21, 2022 |

Please use a separate sheet if you have any comments.

| TO | | | | | TO | | | | | |
|--|-------------------|--|--|--|---|-----------------------|--------------|--|-----------------------|--|
| 1. | Joe Schofield | | | | 6. | | | | | |
| 2. | Jennifer Davidson | | | | 7. | | | | | |
| 3. | Lora Anguay | | | | 8. | | | | | |
| 4. | Scott Martin | | | | 9. | Legal | | | | |
| 5. | | | | | 10. | CEO & General Manager | | | | |
| Consent Calendar <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>If no, schedule a dry run presentation.</i> | | | | | Budgeted <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(If no, explain in Cost/Budgeted section.)</i> | | | | | |
| FROM (IPR) Joe Schofield | | | | | DEPARTMENT Legal | | | | | |
| | | | | | MAIL STOP B406 | | EXT. 5448 | | DATE SENT 04/12/22 | |

NARRATIVE:

Requested Action: Make determination pursuant to Government Code section 54953(e) to continue meetings via virtual (online/teleconference) meeting for the next 30 days.

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By Resolution 21-SFA-12-02 adopted on December 9, 2021, this Commission has previously made findings to continue to hold regular Commission meetings and other public meetings via solely virtual (online/teleconference) format.

Staff's recommendation is to continue to hold Commission meetings and other public meetings via solely virtual (online/teleconference) meeting and continue to monitor developments related to the COVID-19 pandemic. Pursuant to Government Code section 54953(e), this Commission must make findings every 30 days that conditions warrant continuing to meet virtually instead of in-person.

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Alternatives: Take no action and comply with all original Brown Act requirements.

Affected Parties: SMUD, Commissioners, Public

Coordination: Executive Office, Board Office, Legal Department, Information Technology, Communications

Presenter: Laura Lewis, Chief Legal & Government Affairs Officer

Additional Links:

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (SFA)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

SPA COMMISSION AGENDA ITEM

Sacramento Power Authority STAFFING SUMMARY SHEET

Committee Meeting & Date
Finance & Audit – 04/19/22
Commission Meeting Date
April 21, 2022

Please use a separate sheet if you have any comments.

| | | | | | | | | | | | |
|-----------------------------|-------------------|-------------------------------------|-----------------------|---|----|-----------------|-------|-------------------------------------|------------|--|--|
| TO | | | | | TO | | | | | | |
| 1. | Joe Schofield | 6. | | | | 7. | | | | | |
| 2. | Jennifer Davidson | 8. | | | | 9. | Legal | | | | |
| 3. | Lora Anguay | 10. | CEO & General Manager | | | | | | | | |
| 4. | Scott Martin | | | | | | | | | | |
| 5. | | | | | | | | | | | |
| Consent Calendar | | <input checked="" type="checkbox"/> | Yes | No If no, schedule a dry run presentation. | | Budgeted | | <input checked="" type="checkbox"/> | Yes | No (If no, explain in Cost/Budgeted section.) | |
| FROM (IPR) Joe Schofield | | | | DEPARTMENT Legal | | | | MAIL STOP B406 | | EXT. 5448 | |
| | | | | | | | | DATE SENT 04/12/22 | | | |

NARRATIVE:

Requested Action: Make determination pursuant to Government Code section 54953(e) to continue meetings via virtual (online/teleconference) meeting for the next 30 days.

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(Number & Title)

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Alternatives: Take no action and comply with all original Brown Act requirements.

Affected Parties: SMUD, Commissioners, Public

Coordination: Executive Office, Board Office, Legal Department, Information Technology, Communications

Presenter: Laura Lewis, Chief Legal & Government Affairs Officer

Additional Links:

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (SPA)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

NCEA COMMISSION AGENDA ITEM

Northern California Energy Authority STAFFING SUMMARY SHEET

| |
|--|
| Committee Meeting & Date Finance & Audit – 04/19/22 |
| Commission Meeting Date April 21, 2022 |

Please use a separate sheet if you have any comments.

| TO | | | | | TO | | | | | | | |
|-----------------------------|-------------------|---|-----|--|--|-----------------------|--|---|-----|-------------------|--------------|-----------------------|
| 1. | Joe Schofield | | | | 6. | | | | | | | |
| 2. | Jennifer Davidson | | | | 7. | | | | | | | |
| 3. | Lora Anguay | | | | 8. | | | | | | | |
| 4. | Scott Martin | | | | 9. | Legal | | | | | | |
| 5. | | | | | 10. | CEO & General Manager | | | | | | |
| Consent Calendar | | X | Yes | | | Budgeted | | X | Yes | | | |
| | | | | | No (If no, schedule a dry run presentation.) | | | | | | | |
| | | | | | No (If no, explain in Cost/Budgeted section.) | | | | | | | |
| FROM (IPR) Joe Schofield | | | | | DEPARTMENT Legal | | | | | MAIL STOP B406 | EXT. 5448 | DATE SENT 04/12/22 |

NARRATIVE:

Requested Action: Make determination pursuant to Government Code section 54953(e) to continue meetings via virtual (online/teleconference) meeting for the next 30 days.

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By Resolution 21-NCEA-12-02 adopted on December 9, 2021, this Commission has previously made findings to continue to hold regular Commission meetings and other public meetings via solely virtual (online/teleconference) format.

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(Number & Title)

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Cost/Budgeted: Contained in Business Unit budget for internal labor.

Alternatives: Take no action and comply with all original Brown Act requirements.

Affected Parties: SMUD, Commissioners, Public

Coordination: Executive Office, Board Office, Legal Department, Information Technology, Communications

Presenter: Laura Lewis, Chief Legal & Government Affairs Officer

Additional Links:

SUBJECT

Make Findings to Continue Online/Teleconference Meetings (NCEA)

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING

| |
|------------|
| SSS No. |
| CFO 21-018 |

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

| |
|---|
| Committee Meeting & Date Finance & Audit, 2022 |
| Board Meeting Date N/A |
| |

| | | | | | | | | | | |
|----------------------------|-------------------|-----|--|--------------------------|-----------------------|--|-----|---|--------------|-----------------------|
| TO | | | | TO | | | | | | |
| 1. | Jennifer Davidson | | | 6. | | | | | | |
| 2. | Lora Anguay | | | 7. | | | | | | |
| 3. | Scott Martin | | | 8. | | | | | | |
| 4. | | | | 9. | Legal | | | | | |
| 5. | | | | 10. | CEO & General Manager | | | | | |
| Consent Calendar | | Yes | No If no, schedule a dry run presentation. | | Budgeted | | Yes | No (If no, explain in Cost/Budgeted section.) | | |
| FROM (IPR) Lisa Limcaco | | | | DEPARTMENT Accounting | | | | MAIL STOP B352 | EXT. 6957 | DATE SENT 12/28/21 |

NARRATIVE:

Requested Action: Provide SMUD's financial results for the year-to-date period in 2022.

Summary: Staff will present SMUD's financial results for the year-to-date period in 2022 to the Board of Directors.

Board Policy: GP-3, Board Job Description
(Number & Title)

Benefits: Provides Board members with information regarding SMUD's financial condition.

Cost/Budgeted: N/A

Alternatives: N/A

Affected Parties: Accounting

Coordination: Accounting

Presenter: Lisa Limcaco

Additional Links:

| | | |
|---------|--|-------------------------------|
| SUBJECT | SMUD's 2022 Year-to-Date Financial Results | ITEM NO. (FOR LEGAL USE ONLY) |
|---------|--|-------------------------------|

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

**SACRAMENTO MUNICIPAL UTILITY DISTRICT
OFFICE MEMORANDUM**

TO: Distribution

DATE: March 30, 2022
ACC 22-006

FROM: Kathy Ketchum / Lisa Limcaco

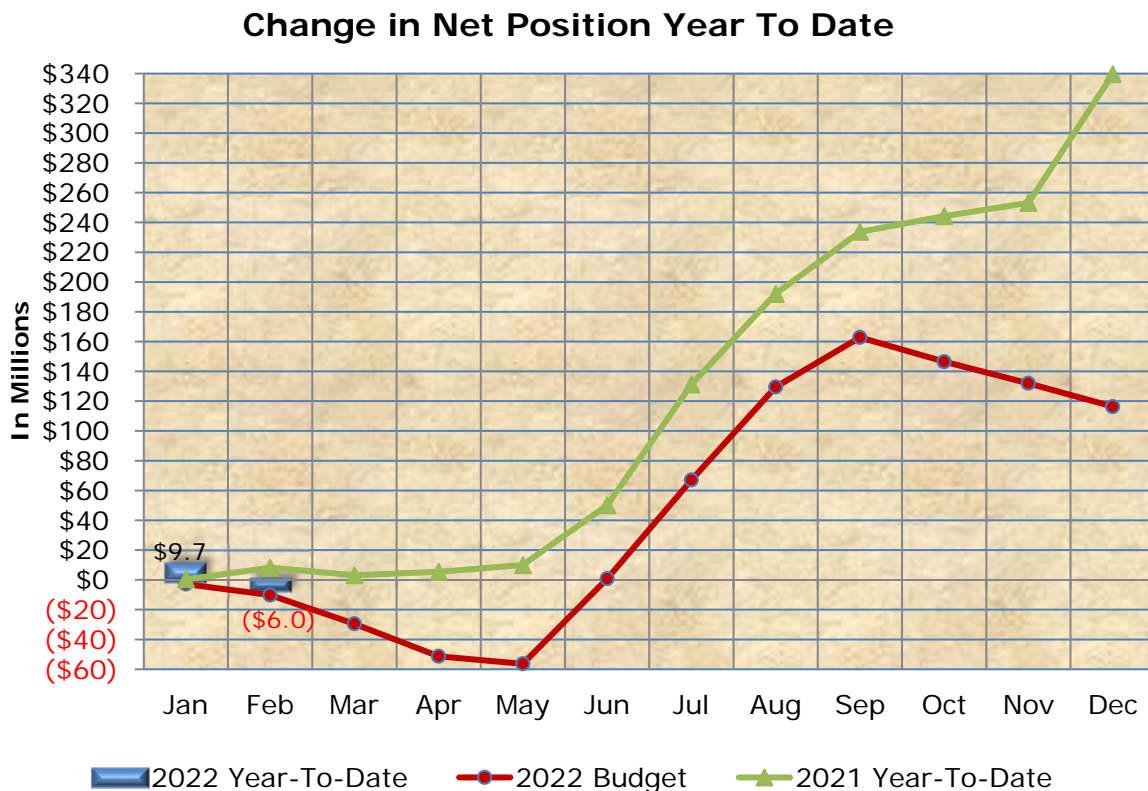
SUBJECT: FEBRUARY 2022 FINANCIAL RESULTS AND OPERATIONS DATA

We are attaching the financial and operating reports for the two months of 2022. They include sales and generation statistics and other selected data.

The change in net position is a decrease of \$6.0 million compared to a budgeted decrease of \$10.2 million, resulting in a favorable variance of \$4.2 million.

We prepared these statements on the accrual basis of accounting, and they conform to generally accepted accounting principles. The bases for the budget amounts are:

- 1) Budgeted electric revenues are based on the Forecast of Revenues by the Pricing Department, adjusted for unbilled revenues; and
- 2) Budgeted operating expenses reflect the 2022 Budget approved by the Board of Directors on December 9, 2021.



SACRAMENTO MUNICIPAL UTILITY DISTRICT
EXECUTIVE SUMMARY
For the Two Months Ended February 28, 2022

Net Position

- The change in net position is a decrease of \$6.0 million compared to a budgeted decrease of \$10.2 million, resulting in a favorable variance of \$4.2 million.

Revenues

- Revenues from sales to customers were \$198.8 million, which was \$1.8 million lower than planned.
 - The decrease was primarily due to a \$13.3 million year-to-date adjustment of commercial customer revenues related to the 2021 estimated unbilled revenues. This decrease is offset by an increase of \$10.3 million in revenues due to higher commercial customer usage in 2022.
- Revenues under the California Global Warming Solutions Act (Assembly Bill [AB] - 32) were \$5.8 million. This is due to carbon allowances sold through the state sanctioned quarterly auctions.
- Low Carbon Fuel Standard (LCFS) revenues were \$0.2 million, which was \$1.0 million lower than planned. This is due to lower LCFS credit sales than planned.
- Non-cash revenues transferred to the rate stabilization fund were \$6.0 million, of which \$5.8 million was for AB-32 and \$0.2 million was for LCFS. Funds are deferred until SMUD has qualified program expenses (projects that reduce carbon emissions or electric vehicle programs) to recognize revenue.
- Non-cash revenues transferred from the rate stabilization fund were \$1.7 million, of which \$1.6 million was for revenues recognized from LCFS electric vehicle programs expenses, and \$0.1 million was from AB-32 program expenses.

Commodities, Purchased Power and Production

Overall, load was higher than planned. Both hydro and thermal generation were lower than planned due to precipitation levels and outages, respectively. This resulted in lower fuel usage, decreased net price per MMBTU (due to fuel sales), and additional purchased power expense.

- SMUD's generation was lower by 378 GWh (29.4 percent); JPA and other generation was lower by 233 GWh (21.2 percent); Hydro generation was lower by 145 GWh (78.4 percent).
- Purchased power expense of \$60.3 million, less surplus power sales of \$11.7 million, was \$48.6 million, which was \$27.4 million higher than planned. Purchased power expense increased because of higher quantities purchased of \$24.0 million and higher prices of \$3.4 million.
- Production operations cost of \$64.9 million, less surplus gas sales of \$26.3 million, was \$38.6 million, which was \$11.8 million lower than planned.
 - Fuel costs of \$48.1 million, less surplus gas sales of \$26.3 million, was \$21.8 million, which was \$10.6 million lower than planned. This is primarily due to lower fuel prices of \$8.3 million and lower fuel usage of \$6.6 million, offset by higher natural gas hedging activities of \$4.3 million.
- The "power margin", or sales to customers less cost of purchased power, production operations costs and gas hedges included in investment expense was \$115.9 million, which was \$13.1 million lower than planned. Power margin as a percentage of sales to customers was 58.3 percent, which was 6.0 percent lower than planned.

Other Operating Expenses

- All other operating expenses were \$116.6 million, which was \$16.2 million lower than planned.
 - Customer accounts expenses were \$2.1 million lower than planned primarily due to lower labor of \$1.8 million in Revenue Assurance and Contact Center Operations.
 - Customer service and information expenses were \$2.2 million lower than planned primarily due to lower load flexibility planning and support outside services of \$0.5 million and lower Greenergy Recs and Carbon Offsets of \$0.4 million.
 - Public good expenses were \$2.2 million lower than planned due to lower expenditures for energy efficiency programs of \$1.3 million primarily due to lower outside services and lower expenditures for research and development programs of \$0.7 million due to labor and outside services.
 - Production maintenance expenses were \$1.6 million higher than planned primarily due to higher Cosumnes plant maintenance of \$2.0 million caused by timing differences between realization of costs and budgeted costs. These costs were offset by lower Solano Wind Maintenance of \$1.2 million,

however, once new outside services contracts are signed the costs are expected to reach budget as the year progresses.

- Transmission and distribution maintenance expenses were \$3.6 million higher than planned. This is primarily due to higher routine tree trimming expenses of \$2.3 million as crews took advantage of dry weather, and higher service reconnect and repair labor of \$0.6 million caused by completing more work than planned for year-to-date.
- Negative non-cash amortization of pension and other post-employment benefits (OPEB) was \$15.2 million lower than planned, which resulted in a positive impact to net position. This is due to Governmental Accounting Standards Board (GASB) 68 Pension negative amortization variance of \$10.6 million and GASB 75 OPEB negative amortization of \$4.6 million.

Non-operating Revenues and Expenses

- Other revenue, net, was \$4.6 million higher than planned primarily due to higher investment revenue of \$4.3 million due to natural gas hedging activities.

SACRAMENTO MUNICIPAL UTILITY DISTRICT
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Month Ended February 28, 2022
(thousands of dollars)

| | <u>Actual</u> | <u>Budget</u> | <u>Over (Under)</u> | <u>Percent of Increase (Decrease)</u> |
|--|---------------|---------------|-------------------------|---|
| OPERATING REVENUES | | | | |
| Sales to customers | \$ 83,440 | \$ 95,994 | \$ (12,554) | (13.1) % |
| Sales of surplus power | 5,536 | 14,966 | (9,430) | (63.0) |
| Sales of surplus gas | 9,230 | - | 9,230 | * |
| AB32 revenue | 5,830 | - | 5,830 | * |
| LCFS revenue | 176 | 949 | (773) | (81.5) |
| Other electric revenue | 2,677 | 2,934 | (257) | (8.8) |
| Revenue to rate stabilization fund | (6,006) | - | (6,006) | * |
| Revenue from rate stabilization fund | 1,217 | - | 1,217 | * |
| Total operating revenues | 102,100 | 114,843 | (12,743) | (11.1) |
| OPERATING EXPENSES | | | | |
| Operations | | | | |
| Purchased power | 27,485 | 27,685 | (200) | (0.7) |
| Production | 29,912 | 20,357 | 9,555 | 46.9 |
| Transmission and distribution | 6,604 | 7,155 | (551) | (7.7) |
| Customer accounts | 3,710 | 4,646 | (936) | (20.1) |
| Customer service and information | 5,876 | 6,431 | (555) | (8.6) |
| Administrative and general | 12,288 | 12,986 | (698) | (5.4) |
| Public good | 2,996 | 3,727 | (731) | (19.6) |
| Total operations | 88,871 | 82,987 | 5,884 | 7.1 |
| Maintenance | | | | |
| Production | 2,058 | 2,545 | (487) | (19.1) |
| Transmission and distribution | 8,367 | 7,877 | 490 | 6.2 |
| Total maintenance | 10,425 | 10,422 | 3 | 0.0 |
| Depreciation and amortization | | | | |
| Depreciation | 18,454 | 18,195 | 259 | 1.4 |
| Amortization of pension and OPEB | (6,515) | 1,087 | (7,602) | (699.4) |
| Amortization of regulatory asset | 3,466 | 2,881 | 585 | 20.3 |
| Total depreciation and amortization | 15,405 | 22,163 | (6,758) | (30.5) |
| Total operating expenses | 114,701 | 115,572 | (871) | (0.8) |
| OPERATING INCOME (LOSS) | (12,601) | (729) | (11,872) | * |
| NON-OPERATING REVENUES AND EXPENSES | | | | |
| Other revenues/(expenses) | | | | |
| Interest income | 318 | 329 | (11) | (3.3) |
| Investment revenue (expense) | 2,786 | (173) | 2,959 | * |
| Other income (expense) - net | 1,030 | 826 | 204 | 24.7 |
| Unrealized holding gains (losses) | (98) | - | (98) | * |
| Revenue - CIAC | 1,546 | 1,159 | 387 | 33.4 |
| Total other revenues | 5,582 | 2,141 | 3,441 | 160.7 |
| Interest charges | | | | |
| Interest on long-term debt | 8,592 | 8,641 | (49) | (0.6) |
| Interest on commercial paper | 124 | 169 | (45) | (26.6) |
| Total interest charges | 8,716 | 8,810 | (94) | (1.1) |
| CHANGE IN NET POSITION | \$ (15,735) | \$ (7,398) | \$ (8,337) | (112.7) % |

* Equals 1000% or greater.

SACRAMENTO MUNICIPAL UTILITY DISTRICT
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Two Months Ended February 28, 2022
(thousands of dollars)

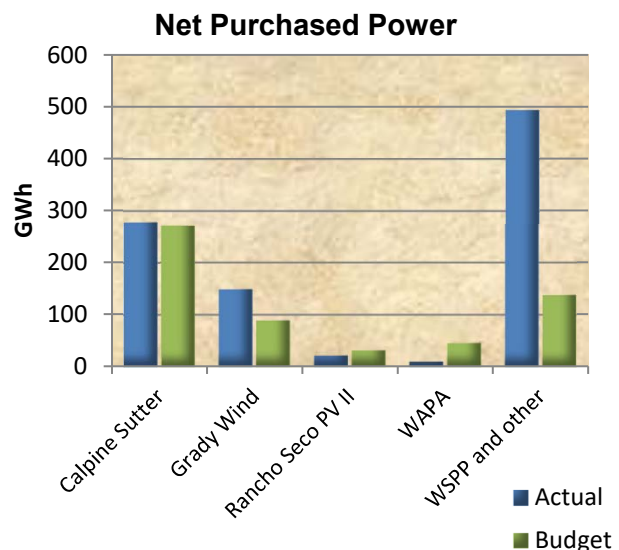
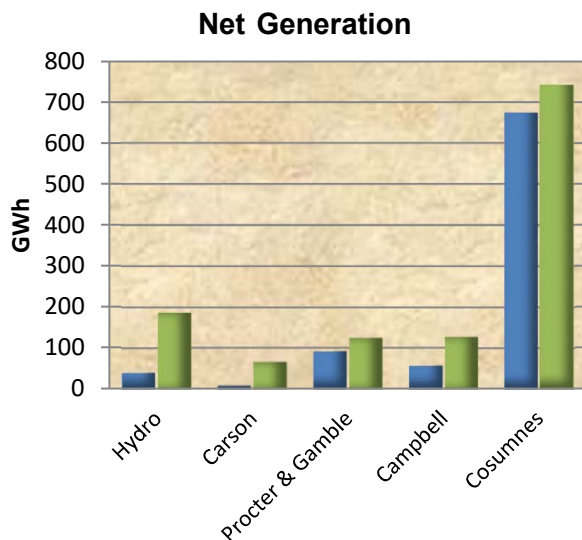
| | Actual | Budget | Over (Under) | Percent of Increase (Decrease) |
|--|------------|-------------|-----------------|--------------------------------------|
| OPERATING REVENUES | | | | |
| Sales to customers | \$ 198,841 | \$ 200,639 | \$ (1,798) | (0.9) % |
| Sales of surplus power | 11,727 | 35,380 | (23,653) | (66.9) |
| Sales of surplus gas | 26,265 | - | 26,265 | * |
| AB32 revenue | 5,830 | - | 5,830 | * |
| LCFS revenue | 202 | 1,228 | (1,026) | (83.6) |
| Other electric revenue | 5,774 | 5,805 | (31) | (0.5) |
| Revenue to rate stabilization fund | (6,032) | - | (6,032) | * |
| Revenue from rate stabilization fund | 1,692 | - | 1,692 | * |
| Total operating revenues | 244,299 | 243,052 | 1,247 | 0.5 |
| OPERATING EXPENSES | | | | |
| Operations | | | | |
| Purchased power | 60,309 | 56,539 | 3,770 | 6.7 |
| Production | 64,878 | 50,410 | 14,468 | 28.7 |
| Transmission and distribution | 13,359 | 13,795 | (436) | (3.2) |
| Customer accounts | 7,668 | 9,788 | (2,120) | (21.7) |
| Customer service and information | 10,089 | 12,330 | (2,241) | (18.2) |
| Administrative and general | 25,789 | 26,238 | (449) | (1.7) |
| Public good | 5,597 | 7,783 | (2,186) | (28.1) |
| Total operations | 187,689 | 176,883 | 10,806 | 6.1 |
| Maintenance | | | | |
| Production | 5,564 | 3,920 | 1,644 | 41.9 |
| Transmission and distribution | 18,185 | 14,607 | 3,578 | 24.5 |
| Total maintenance | 23,749 | 18,527 | 5,222 | 28.2 |
| Depreciation and amortization | | | | |
| Depreciation | 36,910 | 36,391 | 519 | 1.4 |
| Amortization of pension and OPEB | (13,031) | 2,173 | (15,204) | (699.7) |
| Amortization of regulatory asset | 6,453 | 5,762 | 691 | 12.0 |
| Total depreciation and amortization | 30,332 | 44,326 | (13,994) | (31.6) |
| Total operating expenses | 241,770 | 239,736 | 2,034 | 0.8 |
| OPERATING INCOME | 2,529 | 3,316 | (787) | (23.7) |
| NON-OPERATING REVENUES AND EXPENSES | | | | |
| Other revenues/(expenses) | | | | |
| Interest income | 447 | 650 | (203) | (31.2) |
| Investment revenue (expense) | 3,960 | (345) | 4,305 | * |
| Other income (expense) - net | 1,523 | 1,461 | 62 | 4.2 |
| Unrealized holding gains (losses) | (288) | - | (288) | * |
| Revenue - CIAC | 3,080 | 2,320 | 760 | 32.8 |
| Total other revenues | 8,722 | 4,086 | 4,636 | 113.5 |
| Interest charges | | | | |
| Interest on long-term debt | 17,149 | 17,282 | (133) | (0.8) |
| Interest on commercial paper | 129 | 338 | (209) | (61.8) |
| Total interest charges | 17,278 | 17,620 | (342) | (1.9) |
| CHANGE IN NET POSITION | \$ (6,027) | \$ (10,218) | \$ 4,191 | 41.0 % |

* Equals 1000% or greater.

**SACRAMENTO MUNICIPAL UTILITY DISTRICT
SOURCES AND USES OF ENERGY - COMPARED TO BUDGET
For the Period Ended February 28, 2022**

| Sources of Energy (GWh) | Month | | Increase (Decrease) | Year to Date | | Increase (Decrease) |
|---|--------|--------|------------------------|--------------|--------|------------------------|
| | Actual | Budget | Percentage | Actual | Budget | Percentage |
| Net Generated | | | | | | |
| Hydro | 18 | 103 | (82.5) % | 40 | 185 | (78.4) % |
| Carson Power Plant | 4 | 20 | (80.0) | 9 | 66 | (86.4) |
| Procter & Gamble Power Plant | 49 | 54 | (9.3) | 92 | 124 | (25.8) |
| Campbell Power Plant | 18 | 14 | 28.6 | 57 | 126 | (54.8) |
| Cosumnes Power Plant | 311 | 326 | (4.6) | 674 | 742 | (9.2) |
| Other | 25 | 28 | (10.7) | 35 | 42 | (16.7) |
| Total net generation | 425 | 545 | (22.0) | 907 | 1,285 | (29.4) |
| Purchased Power less transmission losses: | | | | | | |
| CalEnergy | 17 | 17 | 0.0 | 33 | 36 | (8.3) |
| Calpine Sutter | 132 | 88 | 50.0 | 278 | 271 | 2.6 |
| Drew Solar | - | 19 | (100.0) | - | 19 | (100.0) |
| Feed in Tariff | 14 | 11 | 27.3 | 24 | 20 | 20.0 |
| Grady Wind | 67 | 40 | 67.5 | 149 | 89 | 67.4 |
| Rancho Seco PV II | 8 | 18 | (55.6) | 22 | 32 | (31.3) |
| WAPA | 9 | 25 | (64.0) | 10 | 46 | (78.3) |
| WSPP and other | 220 | 130 | 69.2 | 494 | 138 | 258.0 |
| Other long term power | 41 | 43 | (4.7) | 78 | 85 | (8.2) |
| Total net purchases | 508 | 391 | 29.9 | 1,088 | 736 | 47.8 |
| Total sources of energy | 933 | 936 | (0.3) | 1,995 | 2,021 | (1.3) |
| Uses of energy: | | | | | | |
| SMUD electric sales and usage | 730 | 714 | 2.2 | 1,575 | 1,517 | 3.8 |
| Surplus power sales | 177 | 184 | (3.8) | 358 | 394 | (9.1) |
| System losses | 26 | 38 | (31.6) | 62 | 110 | (43.6) |
| Total uses of energy | 933 | 936 | (0.3) % | 1,995 | 2,021 | (1.3) % |

* Change equals 1000% or more.



Net generation is lower than planned for the two-month period.

- Hydro generation is lower than planned (78.4 percent).
- JPA generation is lower than planned (21.4 percent).

Purchased power, less surplus power sales, is higher than plan (113.5 percent).

SACRAMENTO MUNICIPAL UTILITY DISTRICT
STATEMENTS OF NET POSITION
February 28, 2022 and 2021
(thousands of dollars)

| | <u>Total</u> | | | | | |
|--|---------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| | SMUD | Cosumnes | NCEA | NCGA #1 | 2022 | 2021 |
| ELECTRIC UTILITY PLANT | | | | | | |
| Plant in service, original cost | \$ 5,807,477 | \$ 946,971 | \$ - | \$ - | \$ 6,754,448 | \$ 6,401,640 |
| Less accumulated depreciation | 2,692,248 | 650,850 | - | - | 3,343,098 | 3,166,953 |
| Plant in service - net | 3,115,229 | 296,121 | - | - | 3,411,350 | 3,234,687 |
| Construction work in progress | 385,505 | 1,569 | - | - | 387,074 | 491,613 |
| Investment in Joint Power Agencies | 309,726 | - | - | - | 27,115 | 22,679 |
| Total electric utility plant - net | 3,810,460 | 297,690 | - | - | 3,825,539 | 3,748,979 |
| RESTRICTED ASSETS | | | | | | |
| Revenue bond reserves | 2,931 | - | - | - | 2,931 | 3,813 |
| Restricted for payment of debt service | 60,545 | - | - | - | 60,545 | 59,490 |
| JPA funds | - | 8,477 | 12,546 | 15,032 | 39,055 | 35,199 |
| Nuclear decommissioning trust fund | 8,874 | - | - | - | 8,874 | 8,873 |
| Rate stabilization fund | 193,332 | - | - | - | 193,332 | 170,556 |
| Net pension asset | 27,738 | - | - | - | 27,738 | - |
| Net OPEB asset | 57,532 | - | - | - | 57,532 | 770 |
| Due (to) from unrestricted funds (decommissioning) | 16,370 | - | 3,000 | 2,408 | 18,778 | 22,968 |
| Due (to) from restricted funds (decommissioning) | (6,684) | - | - | - | (6,684) | (6,684) |
| Due (to) from restricted assets | 6,684 | - | - | - | 6,684 | 6,684 |
| Total restricted assets | (74,073) | (8,477) | (15,546) | (17,440) | (115,536) | (111,929) |
| Less current restricted assets | 293,249 | - | - | - | 293,249 | 189,740 |
| CURRENT ASSETS | | | | | | |
| Cash, cash equivalents and investments | | | | | | |
| Unrestricted | 566,549 | 64,494 | - | - | 631,043 | 627,252 |
| Restricted | 74,073 | 8,477 | 15,546 | 17,440 | 115,536 | 111,929 |
| Accounts receivable - net | 240,847 | 39,073 | 3,118 | 2,257 | 216,502 | 221,953 |
| Energy efficiency loans due within one year | 201 | - | - | - | 201 | 2,691 |
| Interest receivable | 581 | 22 | - | 9 | 612 | 1,388 |
| Regulatory costs to be recovered within one year | 38,717 | 104 | - | 105 | 38,926 | 38,851 |
| Derivative financial instruments maturing within in one year | 25,068 | - | - | - | 25,068 | 8,055 |
| Inventories | 82,670 | 19,489 | - | - | 102,159 | 87,723 |
| Prepaid gas to be delivered within one year | - | - | 3,717 | 22,779 | 26,496 | 23,653 |
| Prepayments and other | 15,960 | 3,712 | 44 | 15 | 19,731 | 21,318 |
| Total current assets | 1,044,666 | 135,371 | 22,425 | 42,605 | 1,176,274 | 1,144,813 |
| NONCURRENT ASSETS | | | | | | |
| Regulatory costs for future recovery | | | | | | |
| Decommissioning | 75,505 | - | - | - | 75,505 | 81,069 |
| Pension | 337,706 | - | - | - | 337,706 | 354,734 |
| OPEB | 278,881 | - | - | - | 278,881 | 291,654 |
| Bond Issues | - | 766 | - | 454 | 1,220 | 1,429 |
| Derivative financial instruments | 2,124 | - | - | - | 2,124 | 6,094 |
| Derivative financial instruments | 43,524 | - | - | - | 43,524 | 9,658 |
| Prepaid gas | - | - | 528,004 | 133,583 | 661,587 | 688,082 |
| Prepaid power and capacity | 346 | - | - | - | 346 | 553 |
| Energy efficiency loans - net | 891 | - | - | - | 891 | 17,329 |
| Other | 66,560 | 6 | - | 68 | 66,634 | 52,125 |
| Total noncurrent assets | 805,537 | 772 | 528,004 | 134,105 | 1,468,418 | 1,502,729 |
| TOTAL ASSETS | \$ 5,953,912 | \$ 433,833 | \$ 550,429 | \$ 176,710 | \$ 6,763,480 | \$ 6,586,261 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | |
| Accumulated decrease in fair value of hedging derivatives | 42,528 | - | - | - | 42,528 | 38,440 |
| Deferred pension outflows | 74,289 | - | - | - | 74,289 | 171,019 |
| Deferred OPEB outflows | 24,410 | - | - | - | 24,410 | 25,654 |
| Deferred ARO outflows | - | 1,701 | - | - | 1,701 | 1,676 |
| Unamortized bond losses - other | 10,292 | 1,440 | - | - | 11,732 | 14,638 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 151,519 | 3,141 | - | - | 154,660 | 251,427 |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | \$ 6,105,431 | \$ 436,974 | \$ 550,429 | \$ 176,710 | \$ 6,918,140 | \$ 6,837,688 |

*Numbers may not add across due to elimination entries not shown on this sheet.

SACRAMENTO MUNICIPAL UTILITY DISTRICT
STATEMENTS OF NET POSITION
February 28, 2022 and 2021
(thousands of dollars)

| | <u>Total</u> | | | | | |
|--|---------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| | SMUD | Cosumnes | NCEA | NCGA #1 | 2022 | 2021 |
| LONG-TERM DEBT - NET | \$ 2,281,713 | \$ 99,062 | \$ 550,990 | \$ 142,935 | \$ 3,074,700 | \$ 3,252,484 |
| CURRENT LIABILITIES | | | | | | |
| Accounts payable | 87,342 | 8,512 | 761 | 942 | 97,556 | 82,067 |
| Purchased power payable | 71,138 | 26,826 | - | - | 29,171 | 30,180 |
| Credit support collateral obligation | 532 | - | - | 2,408 | 2,940 | 4,134 |
| Long-term debt due within one year | 100,150 | 11,450 | - | 20,550 | 132,150 | 127,390 |
| Accrued decommissioning | 6,889 | - | - | - | 6,889 | 6,751 |
| Interest payable | 12,434 | 843 | 3,625 | 232 | 17,134 | 17,622 |
| Accrued salaries and compensated absences | 61,983 | - | - | - | 61,983 | 45,399 |
| Derivative financial instruments maturing within one year | 38,923 | - | - | - | 38,924 | 19,056 |
| Customer deposits | 1,288 | - | - | - | 1,288 | 8,153 |
| Other | 43,631 | - | - | - | 43,631 | 25,884 |
| Total current liabilities | 424,310 | 47,631 | 4,386 | 24,132 | 431,666 | 366,636 |
| NONCURRENT LIABILITIES | | | | | | |
| Accrued decommissioning - net | 77,695 | 9,021 | - | - | 86,716 | 91,892 |
| Derivative financial instruments | 9,257 | - | - | - | 9,257 | 27,604 |
| Net pension liability | - | - | - | - | - | 424,820 |
| Other | 87,705 | - | 159 | - | 87,864 | 94,504 |
| Total noncurrent liabilities | 174,657 | 9,021 | 159 | - | 183,837 | 638,820 |
| TOTAL LIABILITIES | 2,880,680 | 155,714 | 555,535 | 167,067 | 3,690,203 | 4,257,940 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Accumulated increase in fair value of hedging derivatives | 67,090 | - | - | - | 67,090 | 17,677 |
| Deferred pension inflows | 220,050 | - | - | - | 220,050 | 11,843 |
| Deferred OPEB inflows | 89,625 | - | - | - | 89,625 | 55,734 |
| Regulatory credits | 547,692 | - | - | - | 547,692 | 518,929 |
| Unamortized bond gains - other | 9,003 | - | - | - | 9,003 | 6,345 |
| Unearned revenue | 3,358 | 49 | - | - | 3,407 | 3,524 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 936,818 | 49 | - | - | 936,867 | 614,052 |
| NET POSITION | | | | | | |
| Balance at beginning of year | 2,292,640 | 283,722 | (6,564) | 9,838 | 2,297,097 | 1,957,512 |
| Net increase (decrease) for the year | (4,707) | (2,511) | 1,407 | (216) | (6,027) | 8,184 |
| Member contributions (distributions) - net | - | - | 51 | 21 | - | - |
| TOTAL NET POSITION | 2,287,933 | 281,211 | (5,106) | 9,643 | 2,291,070 | 1,965,696 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION | \$ 6,105,431 | \$ 436,974 | \$ 550,429 | \$ 176,710 | \$ 6,918,140 | \$ 6,837,688 |

*Numbers may not add across due to elimination entries not shown on this sheet.

SACRAMENTO MUNICIPAL UTILITY DISTRICT
STATEMENTS OF CASH FLOWS
For the Period Ended February 28, 2022
(thousands of dollars)

| | Month | Year to Date |
|---|------------|--------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from customers | \$ 109,402 | \$ 230,870 |
| Receipts from surplus power and gas sales | 26,751 | 33,480 |
| Other receipts | 9,643 | 18,367 |
| Payments to employees - payroll and other | (24,203) | (49,260) |
| Payments for wholesale power and gas purchases | (73,968) | (111,301) |
| Payments to vendors/others | (30,436) | (61,250) |
| Net cash provided by operating activities | 17,189 | 60,906 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Interest on debt | - | (12,636) |
| Net cash used in noncapital financing activities | - | (12,636) |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Construction expenditures | (17,342) | (27,157) |
| Contributions in aid of construction | 2,183 | 3,405 |
| Interest on debt | (41,065) | (45,060) |
| Net cash used in capital and related financing activities | (56,224) | (68,812) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Sales and maturities of securities | 45,004 | 65,020 |
| Purchases of securities | (2,648) | (45,229) |
| Interest and dividends received | 118 | 752 |
| Investment revenue/expenses - net | 2,784 | 3,959 |
| Net cash provided by investing activities | 45,258 | 24,502 |
| Net increase in cash and cash equivalents | 6,223 | 3,960 |
| Cash and cash equivalents at the beginning of the month and year | 786,385 | 788,648 |
| Cash and cash equivalents at February 28, 2022 | \$ 792,608 | \$ 792,608 |
| Cash and cash equivalents included in: | | |
| Unrestricted cash and cash equivalents | \$ 597,825 | \$ 597,825 |
| Restricted and designated cash and cash equivalents | 38,790 | 38,790 |
| Restricted and designated assets (a component of the total of \$293,249 at February 28, 2022) | 155,993 | 155,993 |
| Cash and cash equivalents at February 28, 2022 | \$ 792,608 | \$ 792,608 |

| |
|------------|
| SSS No. |
| CFO 21-017 |

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

| |
|---|
| Committee Meeting & Date Finance & Audit, 2022 |
| Board Meeting Date N/A |
| |

| | | | | | | | |
|------------------|-------------------|------------|--|-----------|-----------------------|------|---|
| TO | | | | TO | | | |
| 1. | Jennifer Davidson | | | 6. | | | |
| 2. | Lora Anguay | | | 7. | | | |
| 3. | Scott Martin | | | 8. | | | |
| 4. | | | | 9. | Legal | | |
| 5. | | | | 10. | CEO & General Manager | | |
| Consent Calendar | | Yes | No If no, schedule a dry run presentation. | Budgeted | | Yes | No (If no, explain in Cost/Budgeted section.) |
| FROM (IPR) | | DEPARTMENT | | MAIL STOP | | EXT. | DATE SENT |
| Russell Mills | | Treasury | | B355 | | 6509 | 12/28/21 |

NARRATIVE:

Requested Action: Provide the summary of SMUD's current Power Supply Costs.

Summary: Staff will present the summary of SMUD's current Power Supply Costs to the Board of Directors.

Board Policy: GP-3, Board Job Description
(Number & Title)

Benefits: Provides Board members with current power supply costs information for SMUD.

Cost/Budgeted: N/A

Alternatives: N/A

Affected Parties: SMUD

Coordination: Accounting and Treasury

Presenter: Lisa Limcaco

Additional Links:

| | | |
|---------|--|-------------------------------|
| SUBJECT | Summary of SMUD's current Power Supply Costs | ITEM NO. (FOR LEGAL USE ONLY) |
|---------|--|-------------------------------|

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

| |
|------------|
| SSS No. |
| AQS 2022-4 |

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

| |
|--------------------------|
| Committee Meeting & Date |
| Finance & Audit |
| April 19, 2022 |
| Board Meeting Date |
| N/A |

| TO | | | | | TO | | | | |
|----|-------------------|--|--|--|-----|-----------------------|--|--|--|
| 1. | Jennifer Davidson | | | | 6. | | | | |
| 2. | Lora Anguay | | | | 7. | | | | |
| 3. | Scott Martin | | | | 8. | | | | |
| 4. | | | | | 9. | Legal | | | |
| 5. | | | | | 10. | CEO & General Manager | | | |

| | | | | | | | | | |
|-------------------------|----------------------------|------------|--------------------------|--|-----------------|--------------------------|------------|--------------------------|---|
| Consent Calendar | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No <i>If no, schedule a dry run presentation.</i> | Budgeted | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No <i>(If no, explain in Cost/Budgeted section.)</i> |
| FROM (IPR) | DEPARTMENT | | | | MAIL STOP | EXT. | DATE SENT | | |
| Claire Rogers | Audit and Quality Services | | | | ME-2 | 7122 | 4/7/22 | | |

NARRATIVE:

Requested Action: Informational agenda item to provide Board Members with the opportunity to ask questions and/or discuss recent reports issued by Audit and Quality Services.

Summary: Reports Issued by Audit and Quality Services:

| Title | Report Number |
|---|---------------|
| Status of Recommendations Report for Q1 2022..... | n/a |

Board Policy: Board-Staff Linkage, Board-Internal Auditor Relationship (BL-3)
(Number & Title)

Benefits: N/A

Cost/Budgeted: N/A

Alternatives: N/A

Affected Parties: Board, Internal Auditor

Coordination: Audit and Quality Services

Presenter: Claire Rogers

Additional Links:

| | | |
|---------|--|-------------------------------|
| SUBJECT | Reports Issued by Audit and Quality Services | ITEM NO. (FOR LEGAL USE ONLY) |
|---------|--|-------------------------------|

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SACRAMENTO MUNICIPAL UTILITY DISTRICT

OFFICE MEMORANDUM

TO: Board of Directors

DATE: April 7, 2022

FROM: Claire Rogers

**SUBJECT: QUARTERLY REPORT ON THE STATUS OF RECOMMENDATIONS AS OF
MARCH 31, 2022**

We are pleased to inform you that all outstanding recommendations have been implemented, and there is no Status of Recommendations report for the First Quarter of 2022. There are currently no outstanding items.

If you need further information or wish to discuss any aspect of the report, please contact me at 732-7122, or Claire.Rogers@smud.org.

SSS No.
BOD 2021-024

BOARD AGENDA ITEM STAFFING SUMMARY SHEET

Committee Meeting & Date
2022
Board Meeting Date
N/A

| TO | | | | | TO | | | | |
|----|-------------------|--|--|--|-----|-----------------------|--|--|--|
| 1. | Jennifer Davidson | | | | 6. | | | | |
| 2. | Lora Anguay | | | | 7. | | | | |
| 3. | Scott Martin | | | | 8. | | | | |
| 4. | | | | | 9. | Legal | | | |
| 5. | | | | | 10. | CEO & General Manager | | | |

| | | | | | | | | |
|---|--|-----|---|--|-------------------|--|-------------------------|---|
| Consent Calendar | | Yes | x | No If no, schedule a dry run presentation. | Budgeted | | Yes | No (If no, explain in Cost/Budgeted section.) |
| FROM (IPR) Rosanna Herber / Donna Lofton | | | | DEPARTMENT Board Office | MAIL STOP B307 | | | EXT. 5079 |
| | | | | | | | DATE SENT 12/21/2021 | |

NARRATIVE:

Requested Action: A summary of directives provided to staff during the committee meeting.

Summary: The Board requested an on-going opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting in an effort to make clear the will of the Board. The Policy Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

Board Policy: GP-4 Agenda Planning states the Board will focus on the results the Board wants the organization to achieve.
(Number & Title)

Benefits: Having an agendized opportunity to summarize the Board's requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.

Cost/Budgeted: N/A

Alternatives: Not summarize the Board's requests at this meeting.

Affected Parties: Board of Directors and Executive Staff

Coordination: Donna Lofton, Special Assistant to the Board

Presenter: Rosanna Herber, Finance and Audit Committee Chair

Additional Links:

| | | |
|---------|--------------------------------|-------------------------------|
| SUBJECT | Summary Of Committee Direction | ITEM NO. (FOR LEGAL USE ONLY) |
|---------|--------------------------------|-------------------------------|

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.