

Exhibit to Agenda Item #6

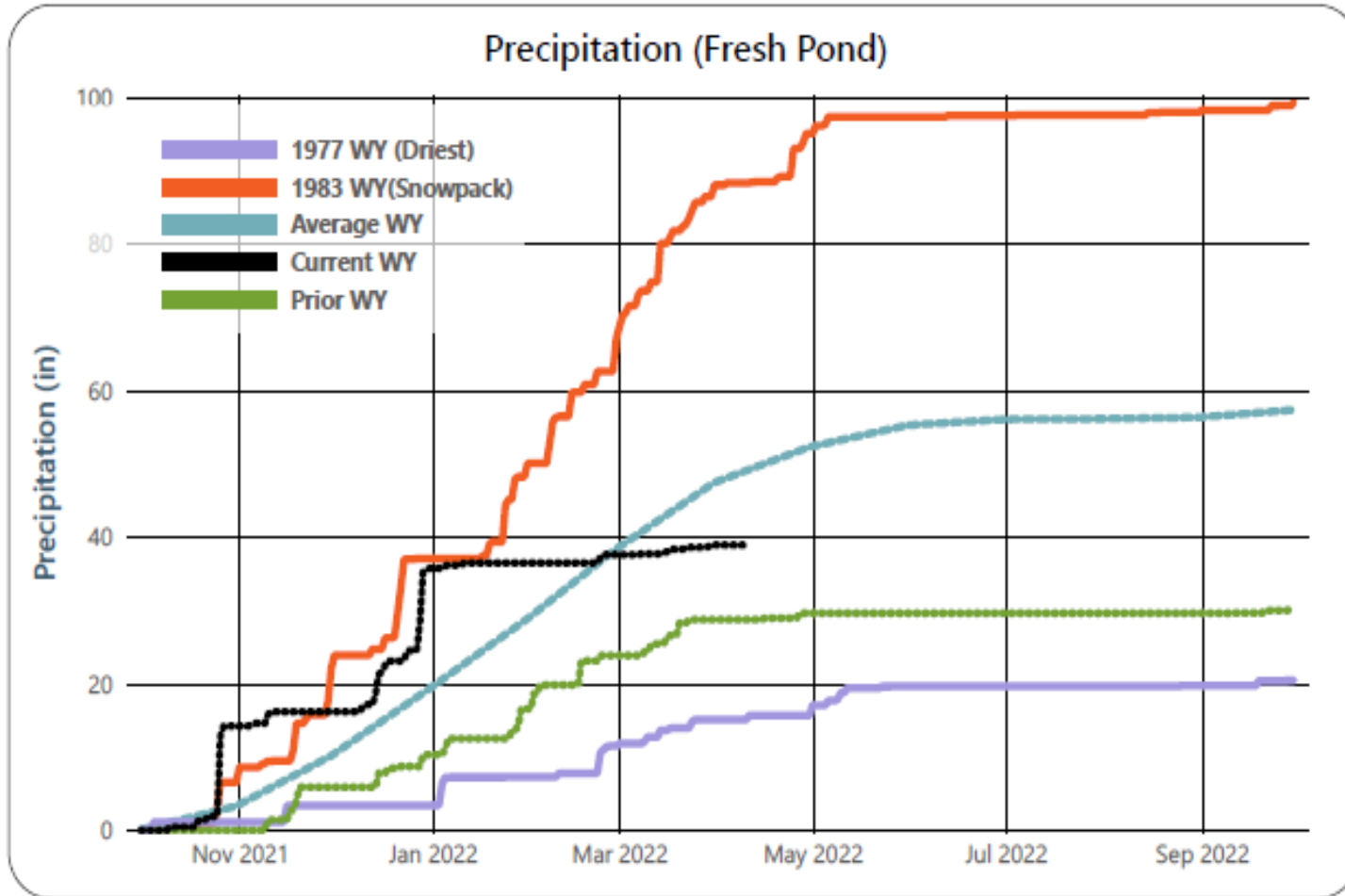
Provide the Board with the summary of SMUD's current Power Supply Costs.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting
Tuesday, April 19, 2022, scheduled to begin at 5:30 p.m.

Virtual Meeting (online)

Precipitation Levels

through April 11, 2022



Precipitation Levels

The cumulative precipitation for the area is 39.9" which is 81.1% of average to date (49.2") and 69.6% of the entire water year average of 57.32".

4.2" of precipitation is forecasted for the area in the next two weeks.

Water year is the 12-month period October 1st through September 30th, of the following year

Snowpack Water Content & SMUD Storage Reservoir Contents

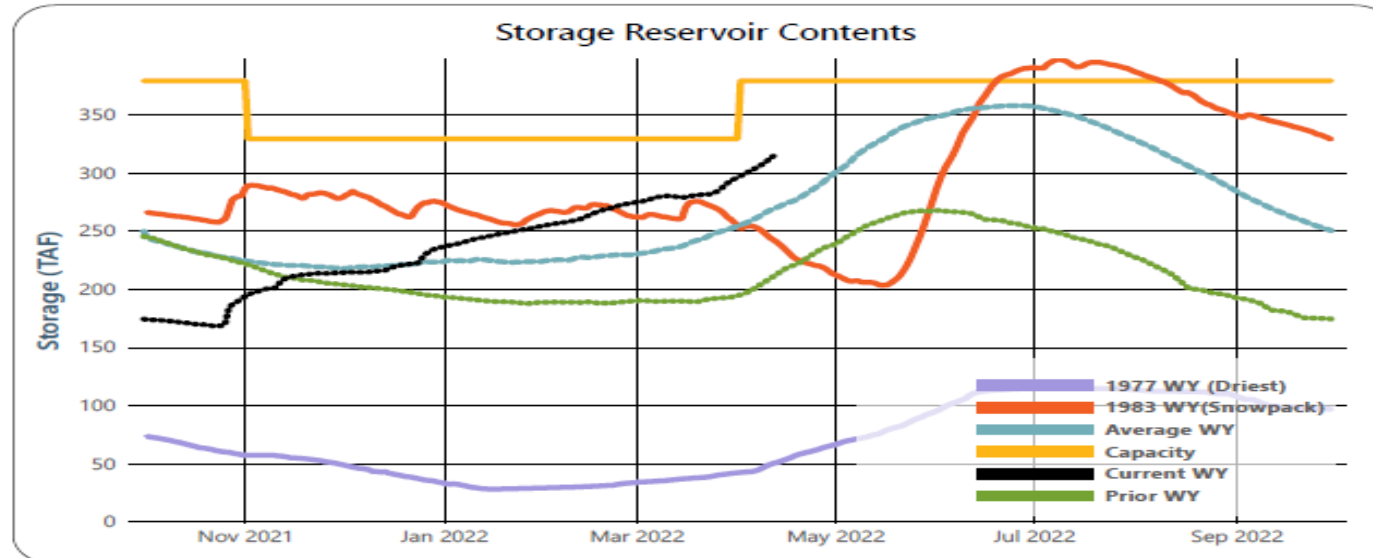
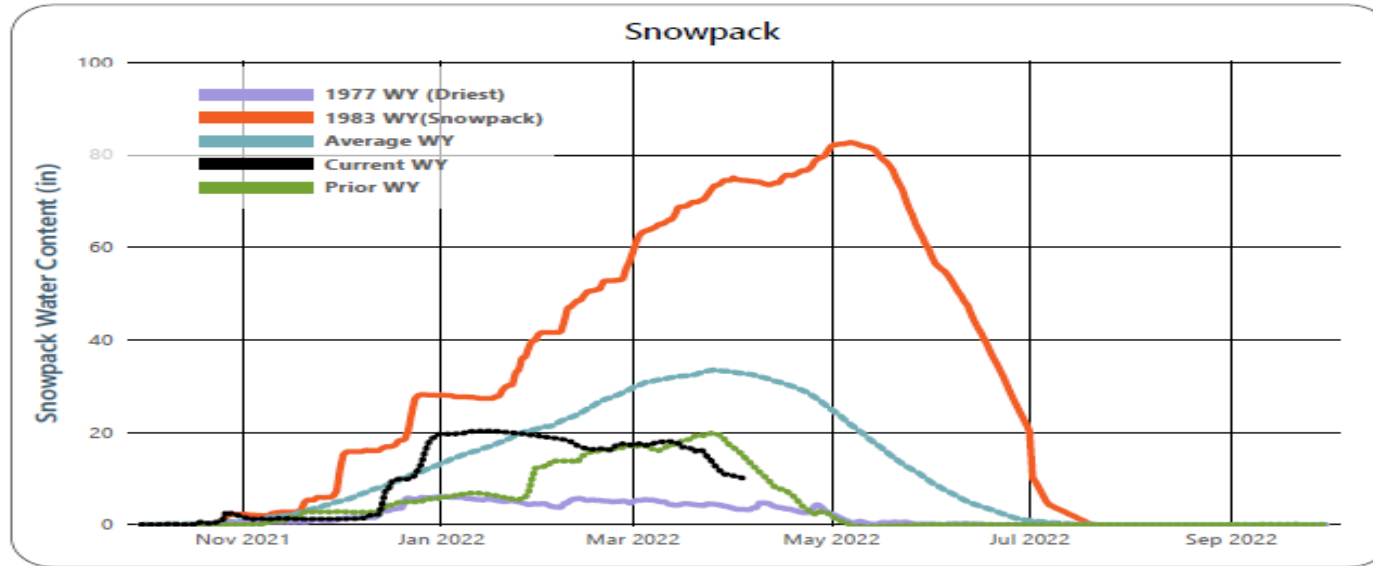
through April 11, 2022



Snowpack & Storage Reservoir

The snowpack is 31% of average at selected snow sensors.

The SMUD storage reservoirs are at 83% of full capacity.



Commodity Budget: Mitigations & Forecast



SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty

\$56.1 Million	Hydro Rate Stabilization Fund balance
-\$24.7 Million	HRSF forecasted withdrawal for Water Year April 2021 to March 2022
\$31.4 Million	Estimated - HRSF remaining balance after forecasted deposit
\$33.5 Million	Western Area Power Administration Rate Stabilization Fund balance
-\$20.5 Million	WAPA RSF forecasted withdrawal
\$13.0 Million	Estimated – WAPA RSF remaining balance after forecasted withdrawal

2022 Commodity Forecasted Annual Costs as of March 31, 2022	
Forecast	\$467.9 Million
2022 Budget	\$440.7 Million
Difference	\$27.2 Million

Hydro Performance Annual Forecast as of March 31, 2022			
	UARP	WAPA	UARP + WAPA
Forecast	1,026 GWh	348 GWh	1,374 GWh
2022 Budget	1303 GWh	661 GWh	1,964 GWh
Variance	-277 GWh	-313 GWh	-590 GWh

WAPA: Western Area Power Administration

UARP: Upper American River Project

RSF: Rate Stabilization Fund