

# Exhibit to Agenda Item # 3

Contract Change No. 1 to Contract No. 4500099793 with **Intercare Holdings Insurance Services, Inc.** to extend the contract expiration date from March 14, 2022, to December 31, 2022, and increase the contract amount by \$294,200, from \$1,825,800 to \$2,120,000.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting  
Tuesday, October 19, 2021, scheduled to begin at 5:30 p.m.

Virtual Meeting (online)

# Background for Contract Change

- In March 2017, this contract was awarded on a competitive basis to Intercare Holdings Insurance Services Inc. (“Intercare”) to provide administrative services to SMUD’s short-term and long-term disability, and workers compensation benefits.
- The original contract was awarded for the period from March 15, 2017 to March 14, 2022 and for \$1,825,800.
- SMUD’s People Services & Strategies (PS&S) department is exploring options to enhance the short-term and long-term disability benefits to continue to support SMUD’s diverse workforce and will be conducting an RFP for these services in 2022.
- The additional funds will allow Intercare to provide current service levels until the end of 2022 and provide PS&S staff the needed time to complete the RFP and award new contract(s) for January 1, 2023.

# Board Action

Approve Contract Change No. 1 to Contract No. 4500099793 with Intercare Holdings Insurance Services, Inc. to extend the contract expiration date from March 14, 2022, to December 31, 2022, and increase the contract amount by \$294,200, from \$1,825,800 to \$2,120,000.