

# Exhibit to Agenda Item #13

Provide the Summary of SMUD's current Power Supply Costs.

Board of Directors Meeting

Thursday, March 18, 2021, scheduled to begin at 5:30 p.m.

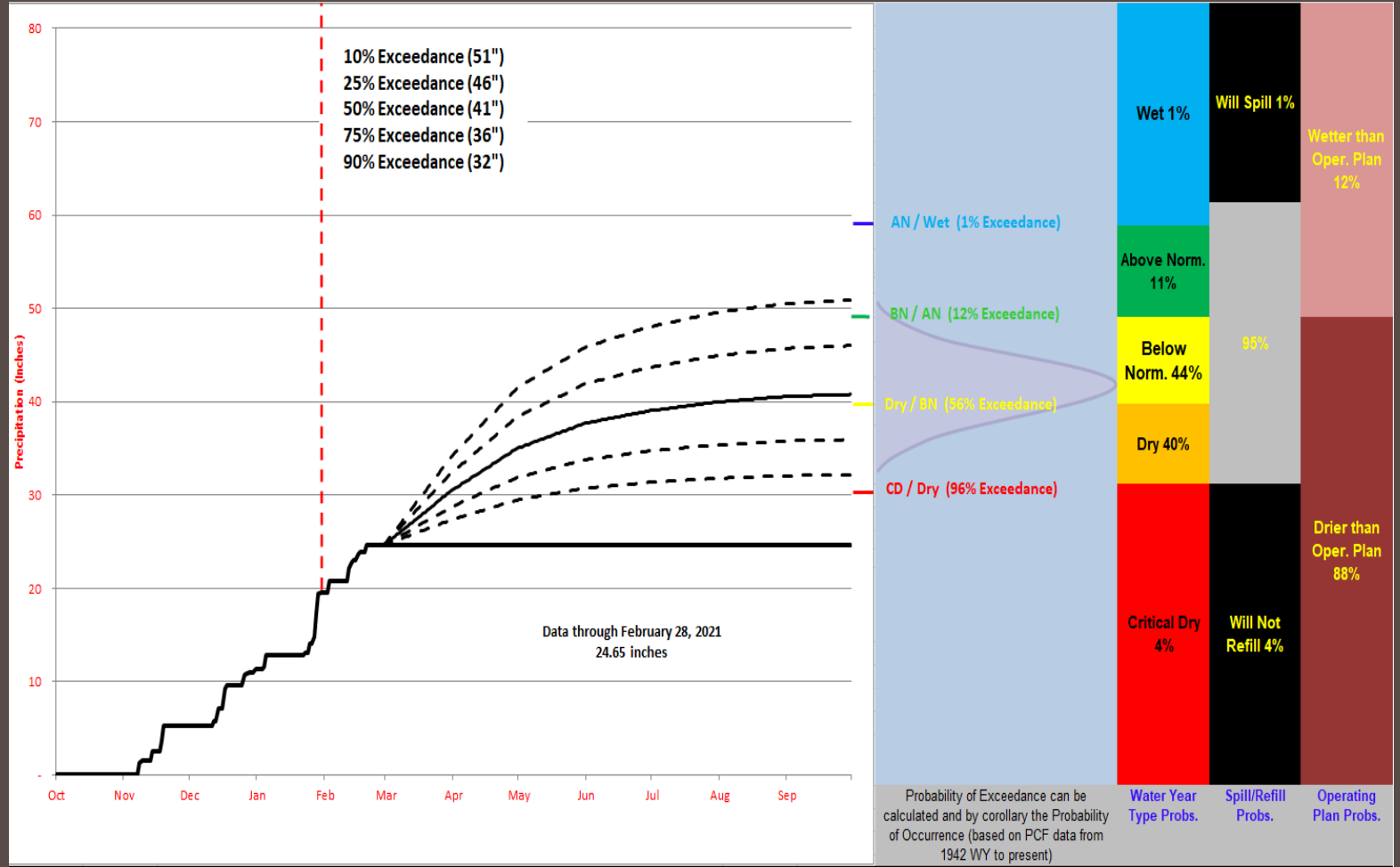
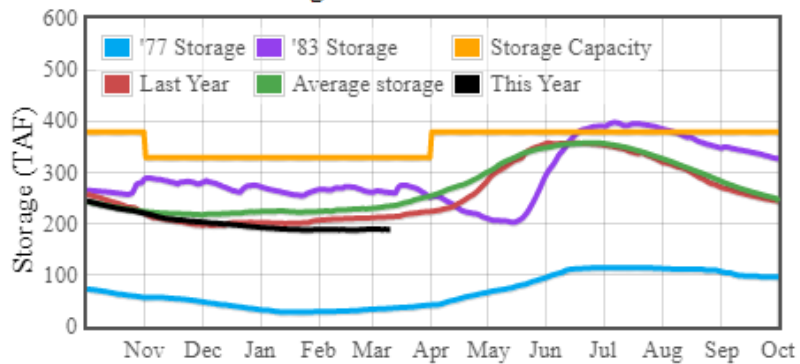
Virtual Meeting (online)

# Precipitation Levels

**Precipitation - Pacific House Plan vs. Actual/Forecast**

| Month        | Plan          | Actual        | Difference     |
|--------------|---------------|---------------|----------------|
| Oct-20       | 2.13"         | 0.00"         | -2.13"         |
| Nov-20       | 7.61"         | 5.30"         | -2.31"         |
| Dec-20       | 7.45"         | 6.08"         | -1.37"         |
| Jan-21       | 9.29"         | 8.18"         | -1.11"         |
| Feb-21       | 8.49"         | 5.09"         | -3.40"         |
| <b>Total</b> | <b>34.97"</b> | <b>24.65"</b> | <b>-10.32"</b> |

**Storage reservoir contents**



# Commodity Budget: Mitigations & Forecast

SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty

- HRSF Balance - \$74.7M
  - WY (Apr20-Mar21) forecasted withdrawal \$13.3M
- RSF WAPA Balance - \$44.7M
  - 2021 forecasted transfer out of the WAPA RSF \$6.1M

| 2021 Commodity Costs<br>Forecast vs. Budget (in millions) |        |            |
|---|--------|------------|
| Forecast  | Budget | Difference |
| \$ 426  | \$ 441 | \$ ( 15)   |

| Hydro Performance as February 28, 2021 |                  |                   |                |
|--|------------------|-------------------|----------------|
|  | Forecasted (GWh) | 2021 Budget (GWh) | Variance (GWh) |
| UARP                                   | 1,177            | 1,558             | -380           |
| WAPA                                   | 533              | 661               | -128           |
| UARP + WAPA                            | 1,710            | 2,219             | -508           |