

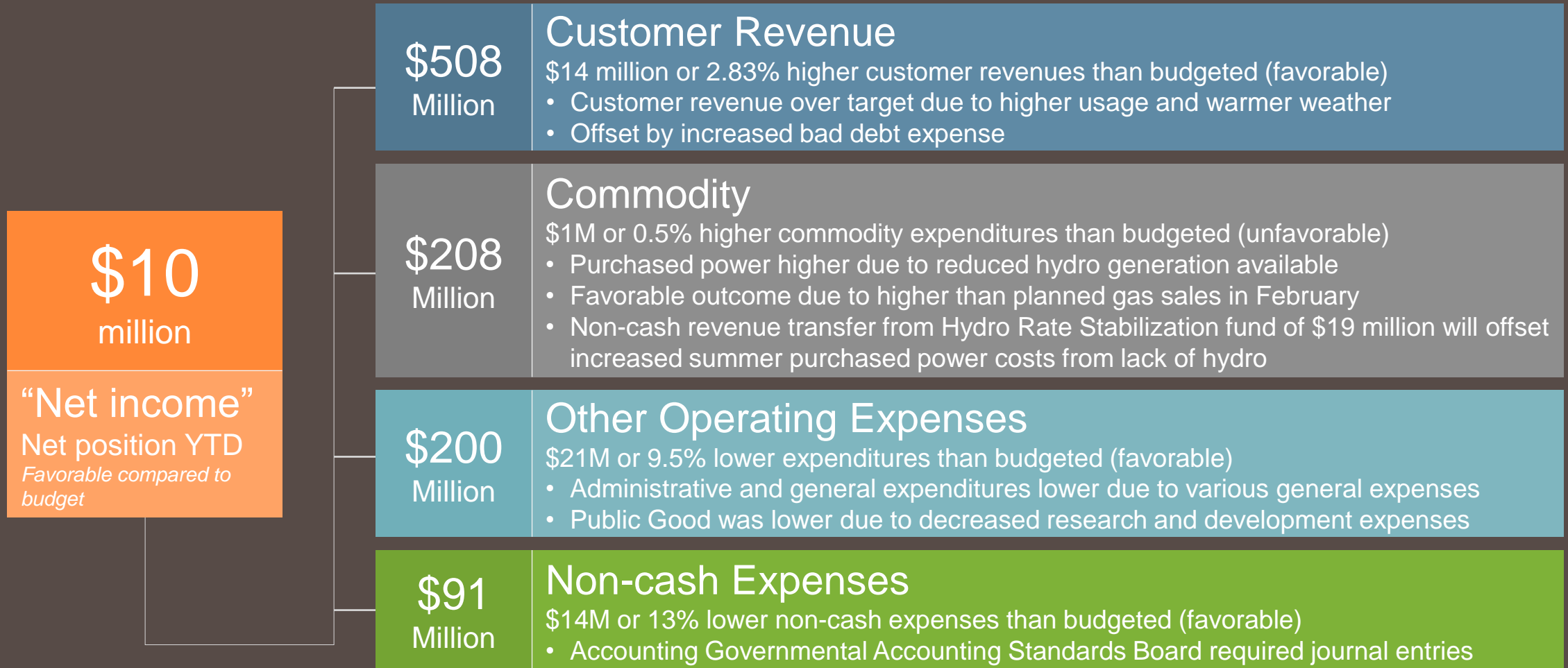
# Exhibit to Agenda Item # 4

Provide the Board with the financial results from the five-month period ended May 31, 2021.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting  
Tuesday, July 13, 2021, scheduled to begin at 5:30 p.m.

Virtual Meeting (online)

# May 2021 YTD Financial Highlights



\* \$1 million in other net revenue and expenses not included in the highlights above

# May 2021 Energy Sources



Hydro generation was substantially lower than budget for May and 78% lower than year-to-date.



Thermal plants generated double the budget for May and 25% more than budget year-to-date.



Net purchased power made up for the shortfall of hydro and thermal at 11% higher than budget year-to-date.

