

Exhibit to Agenda Item #12

Provide the Summary of SMUD's current Power Supply Costs.

Board of Directors Meeting

Thursday, January 21, 2021, scheduled to begin at 5:30 p.m.

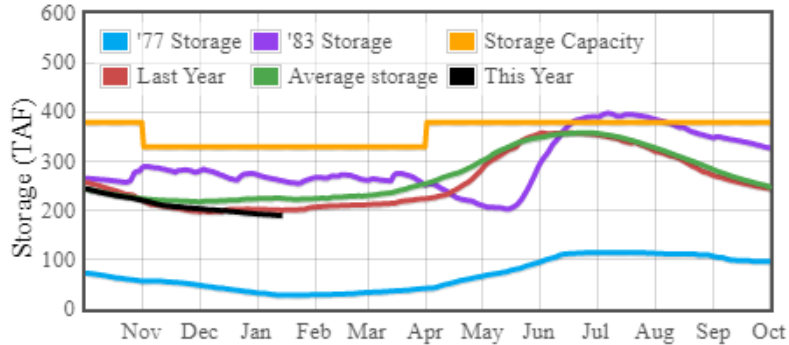
Virtual Meeting (online)

Precipitation Levels

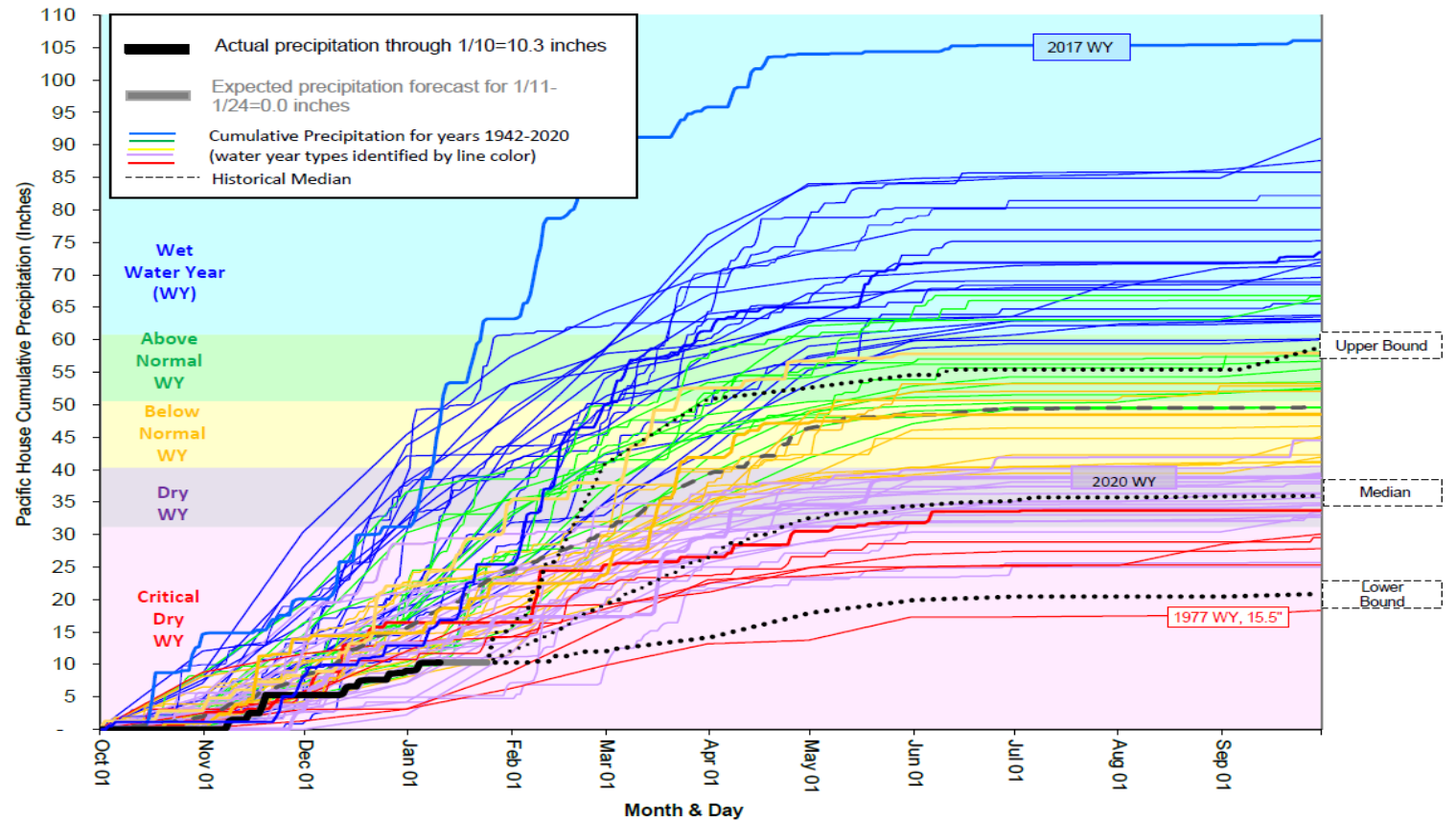
Precipitation - Pacific House Plan vs. Actual/Forecast

Month	Plan	Actual	Difference
Oct-20	2.13"	0.00"	-2.13"
Nov-20	7.61"	5.29"	-2.32"
Dec-20	7.45"	3.72"	-3.73"
Total	17.19"	9.01"	-8.18"

Storage reservoir contents



Comparison of 2021 WY Precipitation to History (1942-2020 WYs)



Commodity Budget: Mitigations & Forecast

SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty

- HRSF Balance - \$74.7M
 - WY (Apr20-Mar21) forecasted withdrawal \$11.4M
- RSF WAPA Balance - \$43.1M
 - 2020 actual transfer into the into the WAPA RSF \$1.6M

2020 Commodity Costs Forecast vs. Budget (in millions)		
Forecast	Budget	Difference
\$ 457	\$ 474	\$ (17)

Hydro Performance as November 30, 2020			
	Forecasted (GWh)	2020 Budget (GWh)	Variance (GWh)
UARP	714	1,523	-809
WAPA	706	661	45
UARP + WAPA	1,419	2,184	-765