

Exhibit to Agenda Item #2

Provide the Board an informational briefing on federal legislative activities.

Board Policy Committee and Special SMUD Board of Directors Meeting
Wednesday, December 1, 2021, scheduled to begin at 5:30 p.m.
Auditorium, SMUD Headquarters Building

2021 Legislative Update

- Rewind: 2020 Election and Biden Administration First 100 Days
- Infrastructure Investment and Jobs Act
- Build Back Better Act (BBBA)
- “Hot FERC* Summer”
- Environmental Protection Agency (EPA) regulation

**Federal Energy Regulatory Commission*

Rewind: 2020 Election



- Record turnout
- Narrative
- Jan. 5 Dems clinch unified government
- Jan. 6 insurrection
- Mandate vs. divided nation?

Rewind: First 100 Days

- Executive Orders reversing Trump-era policies
- Rejoin Paris Agreement
- American Recovery Plan Act



Infrastructure Investment and Jobs Act



“Green Corridors” grant program for charging infrastructure along designated highways



Demonstration programs for carbon capture and hydrogen



\$5 billion in grants for electric sector infrastructure projects related to resilience



\$6 billion for battery demonstration projects, manufacturing, and second life applications



New “Grid Authority” for transmission



\$65 billion for broadband



Cyber security grants



Wildfire mitigation funds

Spring negotiations yield late-fall win...will it alter the political narrative for Dems or hurt their leverage for BBB?

Build Back Better Act (not yet law)



- Clean energy tax credits
 - New direct pay option
 - Transition to tech-neutral
- Clean Energy and Sustainability Accelerator
- New grant programs
- Consumer rebates for electric vehicles (EVs), efficiency, electrification
- NO Clean Electricity Performance Program
- **May change significantly in the Senate!**

Hot FERC* Summer

- Spring of Technical Conferences
- Transmission Advance Notice of Proposed Rulemaking (ANOPR)
- Market reform
- New Commissioner restores Democrats' majority

**Federal Energy Regulatory Commission*

EPA Regulations

- “Unrollback” of vehicle standards
- Potential suite of electric sector regulations
- Supreme Court of the United States (SCOTUS) review of Clean Power Plan case



Questions?



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