

Exhibit to Agenda Item #1

Accept the monitoring report for Strategic Direction SD-11, Public Power Business Model

Board Policy Committee and Special SMUD Board of Directors Meeting
Wednesday, December 1, 2021, scheduled to begin at 5:30 p.m.
Auditorium, SMUD Headquarters Building

Public power business model



Core value
SD-11 guides legislative and
regulatory advocacy



In compliance with SD-11

Public power business model SD-11



Supporting and strengthening the public power business model is a core value. Local decision making and flexibility are essential to effective and responsible local governance.



Community-owned utilities are primarily accountable to their customers, not stockholders. Community citizens have a direct voice in public power decisions.



Preservation of this business model is vital to ensure public power systems continue to provide innovative solutions tailored to best meet the needs of their customers and communities.

Public power business model

State legislative issues

Allocation for \$41 million
in state funding for
unpaid SMUD bills

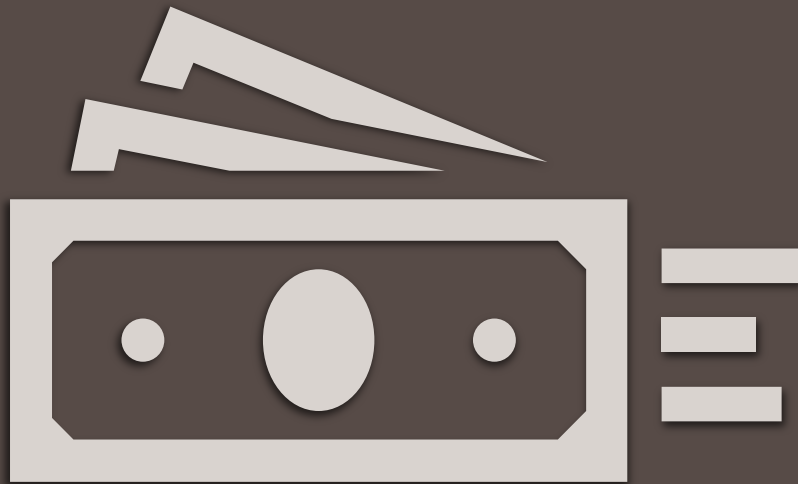
Passage of Senate
Resolution recognizing
SMUD 2030 Zero
Carbon Plan

Defense against legislation
that negatively impacts SD-11

- AB 1161 – Procurement
- SB 396 – Vegetation Management
- SB 556 – Pole Attachments

Public power business model

Federal legislative issues



Refundable direct payments
to public power of energy tax
credits



Funding for EV charging
infrastructure through the
Infrastructure Bill

Public power business model Regulatory Issues



2022 Energy Code

Public power business model Regulatory Issues

Regional Markets



Q&A