



## NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Brandon D. Rose, Gregg Fishman, Rosanna Herber, Rob Kerth, Dave Tamayo, and Heidi Sanborn**

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, December 7, 2021, scheduled to begin at 5:30 p.m.** via virtual meeting (online).

**Zoom Webinar Link:** [Join SMUD Board Finance & Audit Committee Meeting Here](#)

**Webinar/Meeting ID:** 160 481 1211

**Passcode:** 369623

**Phone Dial-in Number:** 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Pursuant to Government Code section 54953(e) and the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors, the regular Board meeting and other public meetings are currently conducted solely via virtual (online/teleconference) meeting to align with state, local, and federal guidelines for the containment of the coronavirus.

Live video streams and indexed archives of meetings are available at:

[http://smud.granicus.com/ViewPublisher.php?view\\_id=16](http://smud.granicus.com/ViewPublisher.php?view_id=16)

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to [PublicComment@smud.org](mailto:PublicComment@smud.org). Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.**

Members of the public may provide written public comments on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via e-mail. Comments may be submitted to [PublicComment@smud.org](mailto:PublicComment@smud.org) and will be placed into the record of the meeting.

Members of the public that are listening to or watching the live stream of a Committee meeting and wish to submit written comments on a specific agenda item as it is being heard may submit their comments, limited to 250 words or less, to [PublicComment@smud.org](mailto:PublicComment@smud.org), noting the agenda item number in the subject line. The Committee Chair may read comments for items on the agenda into the record, in her discretion, based upon such factors as the length of the agenda or the number of e-mail comments received. General public comment for items not on the agenda will not be read into the record but will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

### **INFORMATIONAL ITEM**

1. SMUD 2021 Financial Statements External Audit Plan.

### **DISCUSSION ITEMS**

2. Authorize the Chief Executive Officer and General Manager to award a contract to **Wilson Utility Construction Company** to construct **Station G Substation - Phase II Electrical** for a period of December 13, 2021, to June 30, 2023, in an amount not-to-exceed \$16,021,365.
3. Adopt the **California Public Employees' Retirement System (CalPERS) "Resolution for Paying and Reporting the Value of Employer Paid Member Contributions"** for all "Classic Member" employees effective January 1, 2022, for each of the following applicable groups:
  - a. Executive, Management, Professional, Administrative, and Supervisory (PAS) employees (including civil service exempt employees) and confidential employees (collectively, the "unrepresented employees"); and
  - b. Security employees of the SMUD Public Safety Officers' Association (PSOA).
4. Approve Contract Change No. 1 to Contract No. 4500128620 with **EPI-USE America, Inc.** to extend the contract expiration date by two years to March 31, 2024, increase the contract amount by \$6,876,612, from \$263,500 to \$7,140,112, and to add scope required for **Phase 1 Implementation** of the **SAP SuccessFactors** Human Experience Management modules and to start preparatory activities for **Phase 2 Implementation** under the **Talent and Technology Transformation (T3) Project**.
5. Authorize SMUD's Accountant to defer recognition of \$35 million of 2021 operating revenues to offset future one-time specific expenditures in order to match such expenditures in the appropriate accounting period for rate-making purposes.

## **INFORMATIONAL ITEMS (cont.)**

6. Provide the Board with the financial results from the 10-month period ended October 31, 2021.
7. Audit Report: Transmission Maintenance Inspection Plan (TMIP) – Communication Equipment.
8. Provide the Board with the summary of SMUD's current Power Supply Costs.
9. Public Comment.
10. Summary of Committee Direction.

## **ANNOUNCEMENT OF CLOSED SESSION AGENDA**

### **1. Public Employee Performance Evaluation**

Pursuant to Section 54954.5 of the Government Code:

- a. CEO and General Manager;
- b. Chief Legal & Government Affairs Officer; and
- c. Special Assistant to the Board.

Dated: December 3, 2021

Nancy Bui-Thompson, President  
Board of Directors  
SMUD

*Pursuant to Resolution No. 20-06-08 adopted on June 18, 2020, Emergency Board Meeting Procedures are in effect:*

*Members of the public may make either a general public comment or comment on a specific agenda item by submitting comments via email. Comments may be submitted to [PublicComment@smud.org](mailto:PublicComment@smud.org). Comments will be provided to the Board and placed into the record of the Committee meeting if it is received within two hours after the meeting ends.*

*Members of the public that are listening or watching the live stream of a Board meeting and wish to comment on a specific agenda item as it is being heard, may submit their comments, limited to 250 words or less, to [PublicComment@smud.org](mailto:PublicComment@smud.org). The Board Committee Chair may read the comments into the record, in her discretion, based upon such factors as the length of the agenda or the number of email comments received. Comments will be provided to the Board and placed into the record of the Committee meeting if it is received within two hours after the meeting ends.*

*Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to [PublicComment@smud.org](mailto:PublicComment@smud.org). Please include the date of the*

*meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.***

*ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this virtual meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email [Toni.Stelling@smud.org](mailto:Toni.Stelling@smud.org), or contact by phone at (916) 732-7143, no later than 48 hours before this virtual meeting.*