

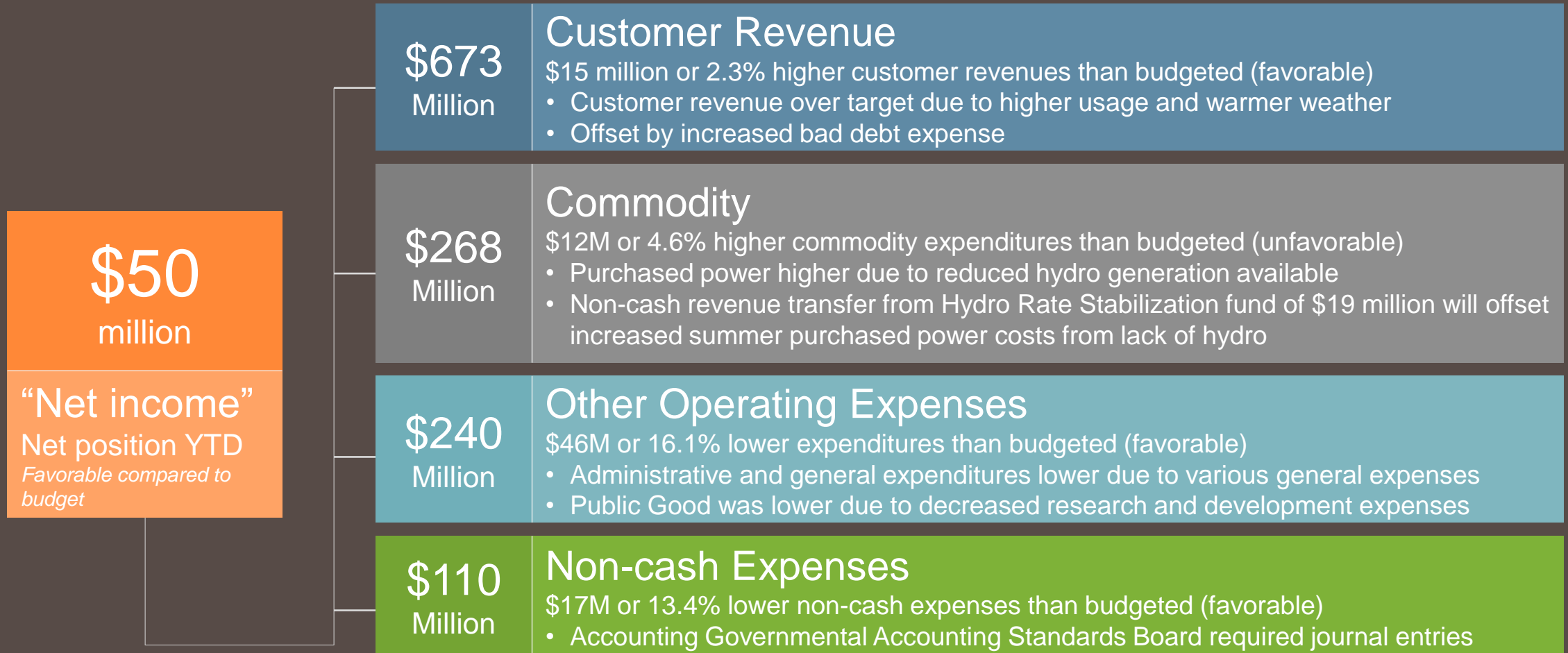
Exhibit to Agenda Item # 2

Provide the Board with the financial results from the six-month period ended June 30, 2021.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting
Tuesday, August 17, 2021, scheduled to begin at 5:30 p.m.

Virtual Meeting (online)

June 2021 YTD Financial Highlights



\$5 million in other net expenses and revenues not included in the highlights above

June 2021 Energy Sources



Hydro generation was substantially lower than budget for June, and 77% lower than year-to-date.



Thermal plants generated nearly double the budget for June, and 34% more than budget year-to-date.



Net purchased power made up for the shortfall of hydro and thermal generation at 5% higher than budget, year-to-date.

