

# Exhibit to Agenda Item #16

Provide the Summary of SMUD's current Power Supply Costs.

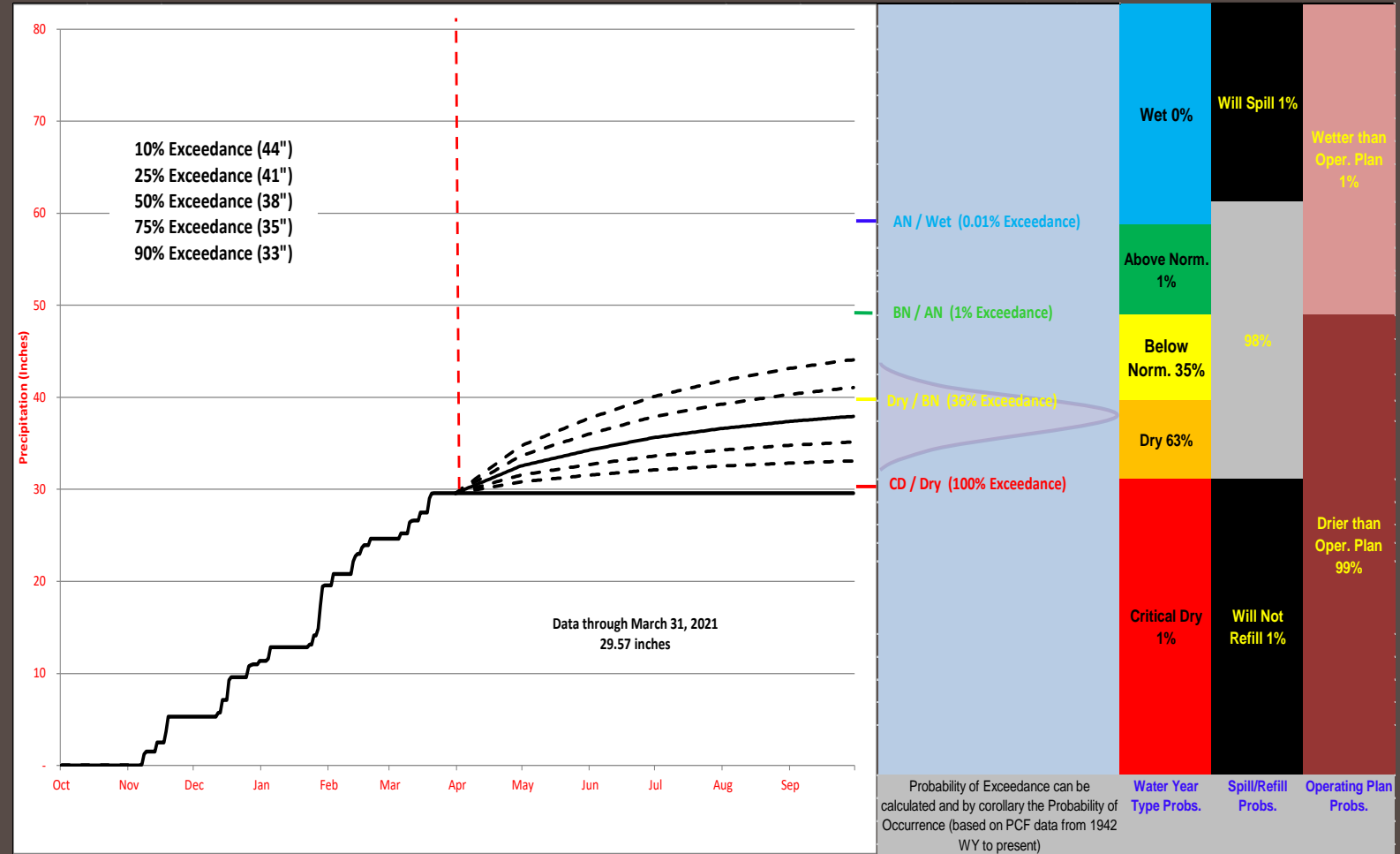
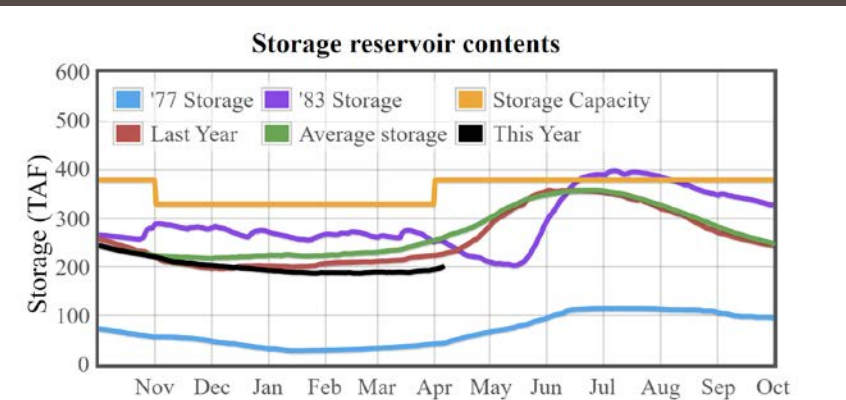
Board of Directors Meeting

Thursday, April 15, 2021, scheduled to begin at 5:30 p.m.

Virtual Meeting (online)

# Precipitation Levels

Precipitation - Pacific House Plan vs. Actual/Forecast			
Month	Plan	Actual	Difference
Oct-20	2.13"	0.00"	-2.13"
Nov-20	7.61"	5.30"	-2.31"
Dec-20	7.45"	6.08"	-1.37"
Jan-21	9.29"	8.41"	-0.88"
Feb-21	8.49"	5.09"	-3.40"
Mar-21	6.76"	4.92"	-1.84"
<b>Total</b>	<b>41.73"</b>	<b>29.80"</b>	<b>-11.93"</b>



# Commodity Budget: Mitigations & Forecast

SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty

- HRSF Balance - \$74.7M
  - WY (Apr20-Mar21) forecasted withdrawal \$19.1M
- RSF WAPA Balance - \$44.7M
  - 2021 forecasted transfer out of the WAPA RSF \$8.4M

*HRSF – Hydro Rate Stabilization Fund*

*RSF – Rate Stabilization Fund*

*WAPA – Western Area Power Administration*

2021 Commodity Costs Forecast vs. Budget (in millions)			
	Forecast	Budget	Difference
\$	426*	\$ 441	\$ 15

\*Thru February 2021. Data for March was not available at time of publication.

Hydro Performance as March 31, 2021			
	Forecasted (GWh)	2021 Budget (GWh)	Variance (GWh)
UARP	983	1,558	-575
WAPA	494	661	-167
UARP + WAPA	1,477	2,219	-742