

Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, September 15, 2020

Time: 5:30 p.m.

Location: Virtual meeting (online)

Powering forward. Together.



AGENDA

BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

Tuesday, September 15, 2020

Scheduled to begin at 5:30 p.m.

Zoom Webinar Link: [Join SMUD Finance & Audit Committee Meeting Here](#)

Webinar ID: 160 673 8291

Password: 494944

Phone Dial-in Number: 1-669-254-5252

In accordance with the Governor's Executive Order N-29-20 and the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors, the regular Board meeting and other public meetings are closed to the public to align with state, local, and federal guidelines and social distancing recommendations for the containment of the coronavirus.

Live video streams and indexed archives of meetings are available at:

http://smud.granicus.com/ViewPublisher.php?view_id=16

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to PublicComment@smud.org. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.**

Members of the public may provide written public comments on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via e-mail. Comments may be submitted to PublicComment@smud.org and will be placed into the record of the meeting.

Members of the public that are listening to or watching the live stream of a Committee meeting and wish to comment on a specific agenda item as it is being heard may submit their comments, limited to 250 words or less, to PublicComment@smud.org, noting the agenda item number in the subject line. The Committee Chair may read comments for items on the agenda into the record, in her discretion, based upon such factors as the length of the agenda or the number of e-mail comments received. General public comment for items not on the agenda will not be read into the record but will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

This Committee meeting is noticed as a joint meeting with the Board of Directors for compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Finance and Audit Committee will review, discuss and provide the Committee's recommendation on the following:

INFORMATIONAL ITEMS

1. Rachel Huang
Scott Martin

Brad Heavner
POLICY DIRECTOR, CALSSA
- a. Informational presentation of SMUD's efforts, and related strategy to support solar energy over time, and into the future.
Presentation: 60 minutes
- b. Presentation by California Solar + Storage Association (CalSSA) on solar energy.
Presentation: 20 minutes
2. Public Comment
3. Rosanna Herber
Summary of Committee Direction.
Discussion: 1 minute

Pursuant to Resolution No. 20-06-08 adopted on June 18, 2020, Emergency Board Meeting Procedures are in effect:

Members of the public may make either a general public comment or comment on a specific agenda item by submitting comments via email. Comments may be submitted to PublicComment@smud.org. Comments will be provided to the Board and placed into the record of the Committee meeting if it is received within two hours after the meeting ends.

Members of the public that are listening or watching the live stream of a Board meeting and wish to comment on a specific agenda item as it is being heard, may submit their comments, limited to 250 words or less, to PublicComment@smud.org. The Board Chair may read the comments into the record, in her discretion, based upon such factors as the length of the agenda or the number of email comments received. Comments will be provided to the Board and placed into the record of the Committee meeting if it is received within two hours after the meeting ends.

*Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to PublicComment@smud.org. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.***

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this virtual meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at (916) 732-7143, no later than 48 hours before this virtual meeting.

SSS No. ESR&D 20-006

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit September 15th, 2020
Board Meeting Date N/A

TO				TO			
1.	Rachel Huang	6.					
2.	Scott Martin	7.					
3.	Paul Lau	8.					
4.	Jennifer Davidson	9.	Legal				
5.	Nicole Howard	10.	CEO & General Manager				
Consent Calendar		Yes	No <i>If no, schedule a dry run presentation.</i>		Budgeted	Yes	No <i>(If no, explain in Cost/Budgeted section.)</i>
FROM (IPR) Rachel Huang		DEPARTMENT Energy Strategy, Research & Development			MAIL STOP B305	EXT. 6930	DATE SENT

NARRATIVE:

Requested Action:

- a. Informational presentation of SMUD’s efforts, and related strategy to support solar energy over time, and into the future.
- b. Presentation by California Solar + Storage Association (CalSSA) on solar energy.

Summary: SMUD has invested in solar projects, programs and market transformation efforts for more than 30 years. As the technology and industry has matured and costs have come down, SMUD’s support and role has changed. Many of the efforts SMUD undertook have been industry leading and were focused on market transformation to ensure Sacramento’s abundant solar energy was a reliable option that could bring benefit to all of our customers. This presentation will touch on that history, and with solar energy’s transition into a low risk, cost-effective resource, what our strategy is for scaling the technology as part of our overall resource portfolio going forward. This will include considerations to ensure benefit to all customers, overall system reliability, and enhanced grid benefits from the solar that SMUD and our customers deploy.

Presentation by California Solar + Storage Association (CalSSA) on solar energy.

Board Policy: SD-9 Resource Planning, SD-7 Environmental Leadership
(Number & Title)

Benefits: Provide Board and the public with history and outlook for the role of solar energy for SMUD and our customers as we transition into an era of cost-effectiveness of the technology.

Cost/Budgeted: N/A

Alternatives: N/A

Affected Parties: ESR&D, Resource Planning, Customer Services Business Unit

Coordination: ESR&D and Resource Planning & New Business Development

Presenter: Rachel Huang, Director, Energy Strategy and Research Development, SMUD
Scott Martin, Director, Resource and New Business Strategy, SMUD
Brad Heavner, Policy Director, California Solar + Storage Association

Additional Links:

SUBJECT	ITEM NO. (FOR LEGAL USE ONLY)
---------	-------------------------------

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SSS No. BOD 2020-005

BOARD AGENDA ITEM STAFFING SUMMARY SHEET

Committee Meeting & Date FINANCE & AUDIT 2020
Board Meeting Date N/A

TO		TO							
1.	Gary King	6.							
2.	Jennifer Davidson	7.							
3.	Stephen Clemons	8.							
4.		9.	Legal						
5.		10.	CEO & General Manager						
Consent Calendar	Yes	x	No <i>If no, schedule a dry run presentation.</i>						
		Budgeted	Yes						
			No <i>(If no, explain in Cost/Budgeted section.)</i>						
FROM (IPR) Rosanna Herber / Donna Lofton		DEPARTMENT Board Office	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%; font-size: small;">MAIL STOP</td> <td style="width: 25%; font-size: small;">EXT.</td> <td style="width: 50%; font-size: small;">DATE SENT</td> </tr> <tr> <td style="text-align: center;">B307</td> <td style="text-align: center;">5079</td> <td style="text-align: center;">12/23/19</td> </tr> </table>	MAIL STOP	EXT.	DATE SENT	B307	5079	12/23/19
MAIL STOP	EXT.	DATE SENT							
B307	5079	12/23/19							

NARRATIVE:

Requested Action: Provide a summary of committee direction from the Board to Staff.

Summary: During a Board discussion at the January 2017 Policy Committee, the Board requested having an on-going opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting in an effort to make clear the will of the Board. The Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

Board Policy: GP-4 Agenda Planning states the Board will focus on the results the Board wants the organization to achieve.
(Number & Title)

Benefits: Having an agendized opportunity to summarize the Board's requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.

Cost/Budgeted: N/A

Alternatives: Not summarize the Board's requests at this meeting.

Affected Parties: Board of Directors and Executive Staff

Coordination: Donna Lofton, Special Assistant to the Board

Presenter: Rosanna Herber, Finance & Audit Committee Chair

Additional Links:
