

Exhibit to Agenda Item #11

Provide the Summary of SMUD's current Power Supply Costs.

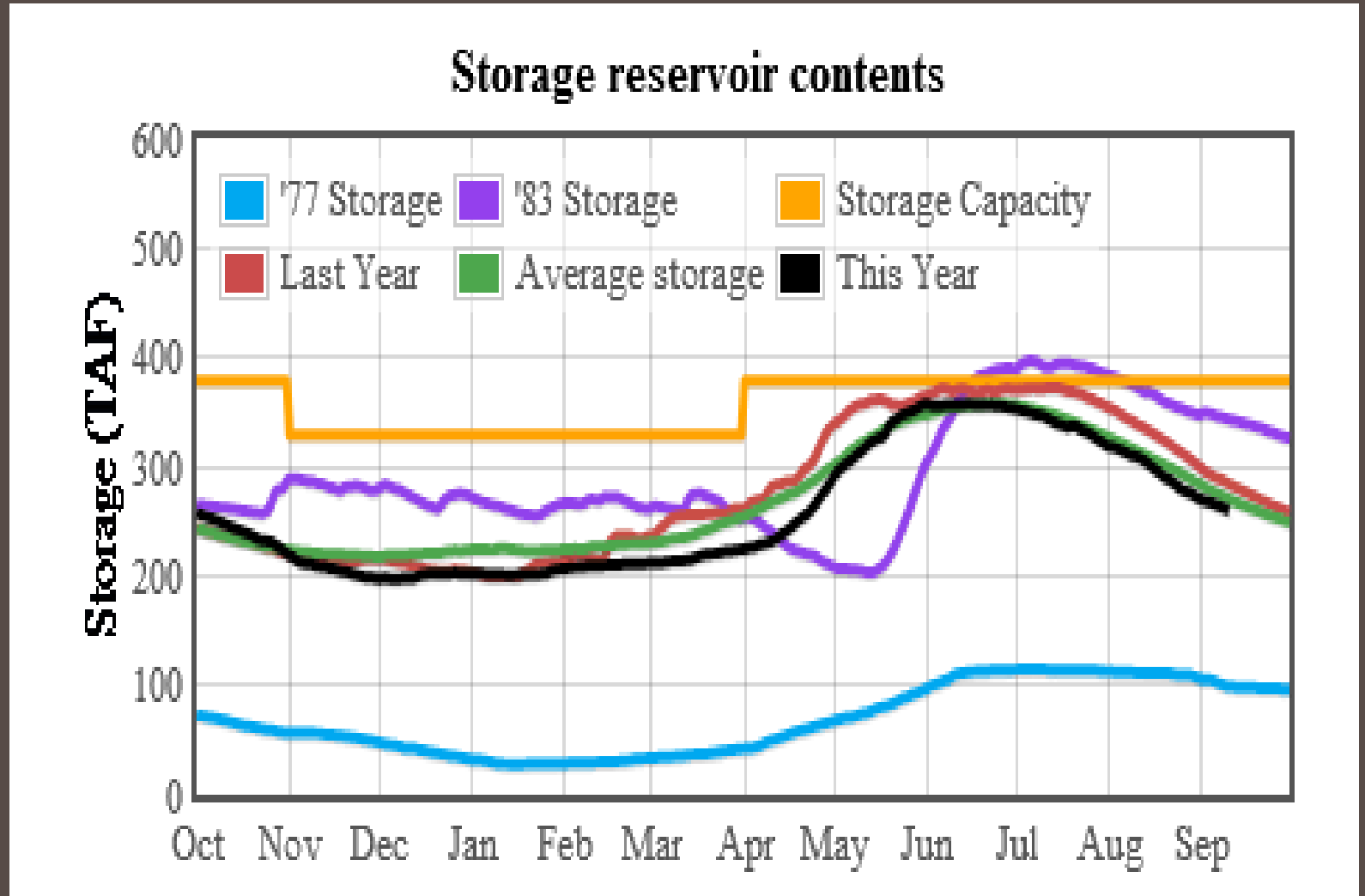
Board of Directors Meeting

Thursday, September 17, 2020, scheduled to begin at 5:30 p.m.

Virtual Meeting (online)

Precipitation and Reservoir Levels

Precipitation - Pacific House Plan vs. Actual/Forecast			
Month	Plan	Actual/ * Forecast	Difference
Oct-19	1.90"	0.05"	-1.85"
Nov-19	7.47"	2.82"	-4.65"
Dec-19	7.75"	10.43"	2.77"
Jan-20	9.35"	4.01"	-5.23"
Feb-20	8.69"	0.08"	-8.67"
Mar-20	6.75"	12.35"	5.60"
Apr-20	4.28"	4.93"	0.65"
May-20	1.87"	3.47"	1.60"
Jun-20	0.97"	0.16"	-0.81"
Jul-20	0.16"	0.00"	-0.16"
Aug-20	0.15"	0.00"	-0.15"
Sep-20	0.31"	* 0.31"	-0.00"
Total	49.62"	* 38.61"	-11.01"



Commodity Budget: Mitigations & Forecast

SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty

Fund Balances:

- HRSF Balance - \$74.7M
- RSF WAPA Balance - \$43.1M

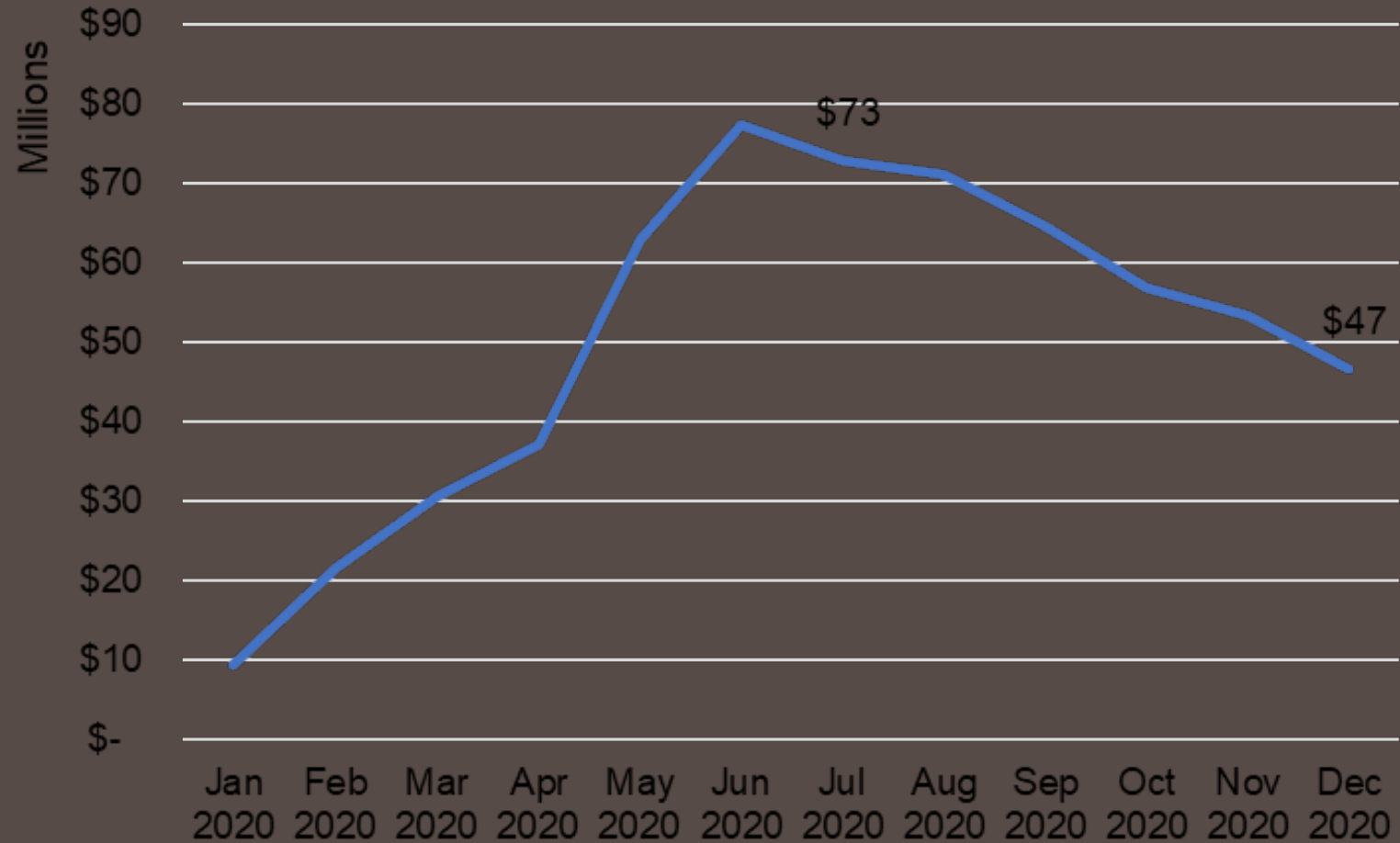
2020 Fund Transfers:

- Projected transfer out of the WAPA RSF \$114k

2020 Commodity Costs Forecast vs. Budget (in millions)		
Forecast	Budget	Difference
\$ 449	\$ 474	\$ (25)

Hydro Performance as July 31, 2020			
	Forecasted (GWh)	2020 Budget (GWh)	Variance (GWh)
UARP	888	1,523	-635
WAPA	658	661	-3
UARP + WAPA	1,545	2,184	-638

Forecasted Net Income Variance



Days Cash on Hand

