



• AMENDED NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman,
Rosanna Herber, Dave Tamayo, and Heidi Sanborn**

• In light of Governor Newsom's [State of Emergency](#) declaration regarding the COVID-19 outbreak and in accordance with [Executive Order N-25-20](#) and the [Guidance for Gatherings](#) issued by the California Department of Public Health as well as the [Centers for Disease Control and Prevention \(CDC\) Updated Guidance](#), the SMUD Board of Directors meeting will be conducted via audio stream and teleconference from the location listed above. Board members may primarily participate in the meeting from individual remote locations, which is in accordance with the Governor's Executive Order.

Members of the public are strongly encouraged to stay at home and [listen to the live audio stream](#). If attending in-person, members of the public will be subject to social distancing procedures including limited seating and access to the Auditorium.

Persons who wish to address the Board on an item to be considered at this meeting are asked to submit comments to PublicComment@smud.org. Due to the current circumstances, there may be limited opportunity to provide verbal comments during the meeting.

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, March 17, 2020, scheduled to begin at 5:30 p.m.** in the **SMUD Headquarters Building, Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

INFORMATIONAL ITEMS

1. Presentation to the Board by SMUD's independent auditor on the 2019 Financial Statements External Audit Report.

2. Provide the Board with the financial results for the twelve-month period ended December 31, 2019.
3. Brief the Board on Energy Delivery Costs including substantial increases in vegetation management and line construction.

DISCUSSION ITEM

4. Authorize the Chief Executive Officer and General Manager to award contracts to **The Original Mowbray's Tree Service, Inc.** and **Wright Tree Service** of the West, Inc. for Vegetation Management – Utility Line and Subject Pole Clearance Services for a three-year term starting March 23, 2020, with two optional one-year extensions for each contract, for a total not-to-exceed aggregate amount of \$156 million.

INFORMATIONAL ITEMS (cont.)

5. Provide the Board with the financial results for the one-month period ended January 31, 2020.
6. Summary of SMUD's Power Supply Costs.
7. Public Comment.
8. Summary of Committee Direction.

Dated: March 16, 2020

Rob Kerth, President
Board of Directors
SMUD

Members of the public wishing to address the Committee should complete a sign-up form available at the table outside of the meeting room. Members of the public shall have up to three (3) minutes to provide public comment. The total time allotted to any individual speaker shall not exceed nine (9) minutes for the entire Committee meeting time.

Members of the public wishing to inspect public documents related to agenda items may call 916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-7143 in advance of this Committee Meeting.