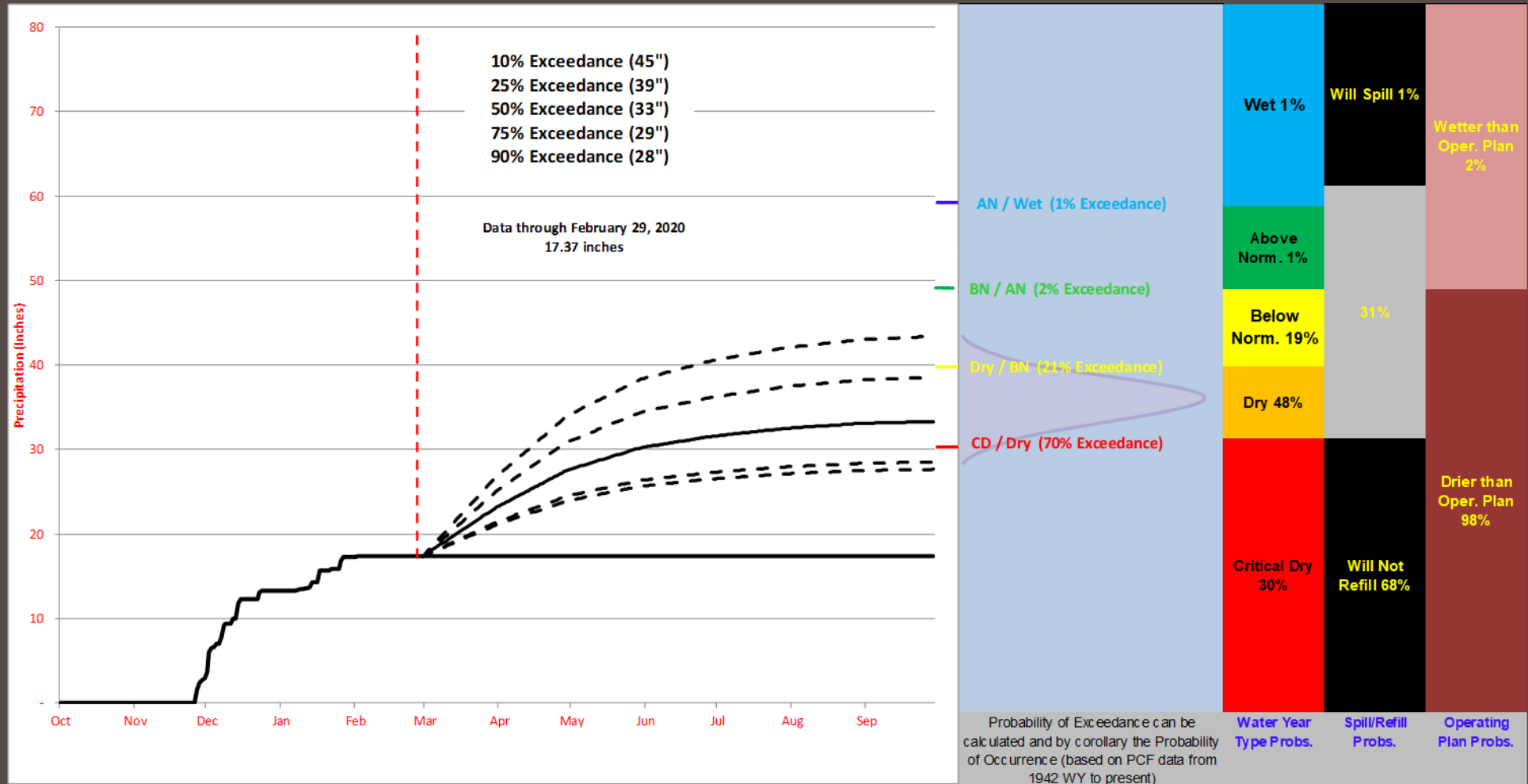


# Exhibit to Agenda Item #6

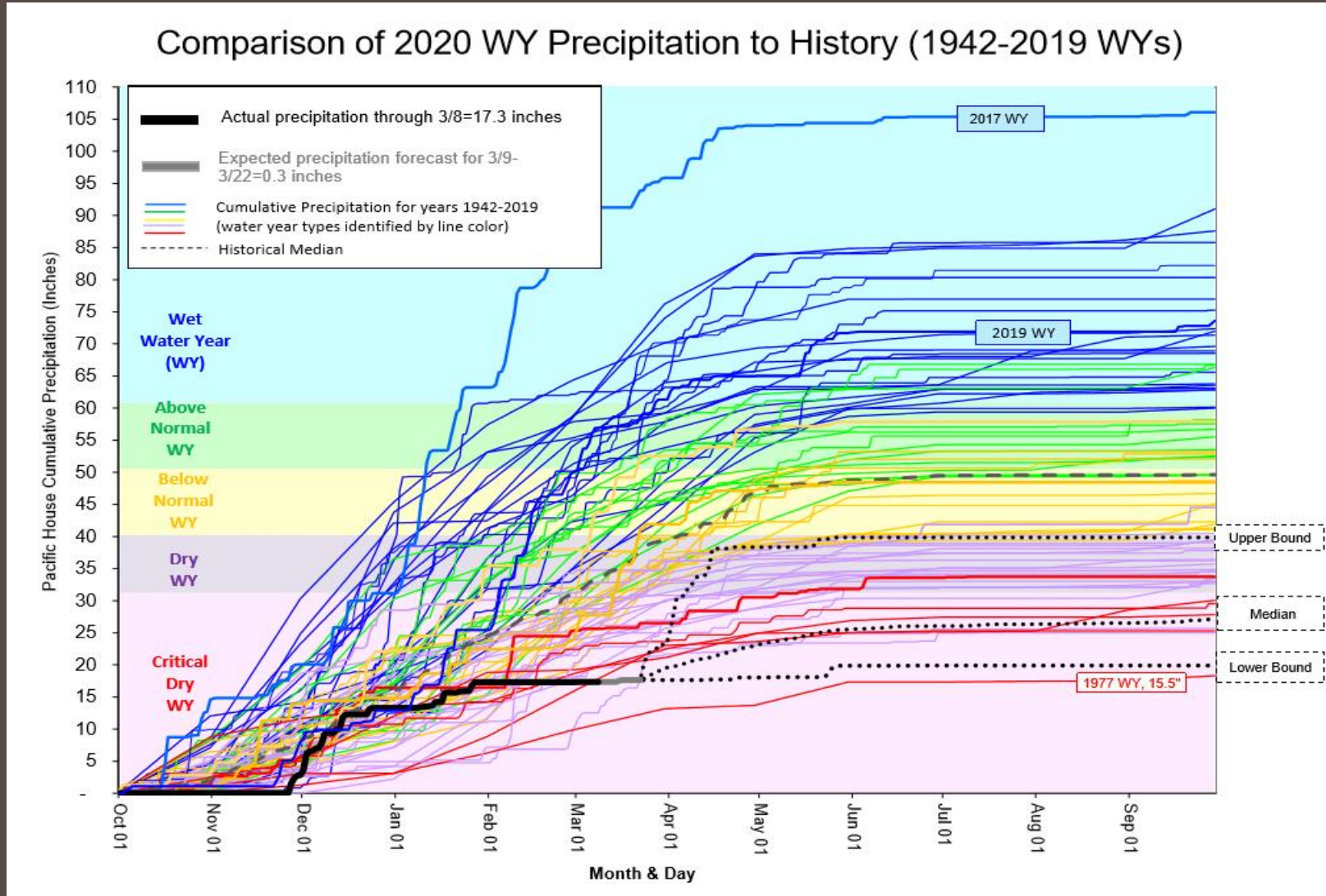
## Summary of SMUD's Power Supply Costs

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting  
Tuesday, March 17, 2020 scheduled to begin at 5:30 p.m.  
Auditorium, SMUD Headquarters Building

# 2020 WY Precipitation Forecast



# 2020 WY Precipitation Forecast



# Precipitation – Pacific House

	Historical Average	Actual 2020
Rainfall – February 2020	8.06”	0.06”
Rainfall – March as of 3/11/2020	2.79”	0.20”
Rainfall – October 2019 thru 3/11/2020	39.15”	17.57”
Average UARP Snowpack Water Content as of 3/11/2020	31.29”	6.70”

# Mitigations for Low Precipitation

SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty – HRSF/HGA and RSF (WAPA)

- HRSF Balance - \$82.4M
- RSF Balance - \$61.2M
- Projected Transfer out of HRSF \$12.5M (if median rainfall occurs through March)
- Projected transfer into WAPA RSF(2020) - \$2.2M

Hydro Performance as of February 29, 2020			
	Forecasted (GWh)	2020 Budget (GWh)	Variance (GWh)
UARP	751	1,523	-772
WAPA BR	721	661	60
UARP + WAPA BR	1,472	2,184	-712