

Exhibit to Agenda Item #7

Provide the Summary of SMUD's current Power Supply Costs.

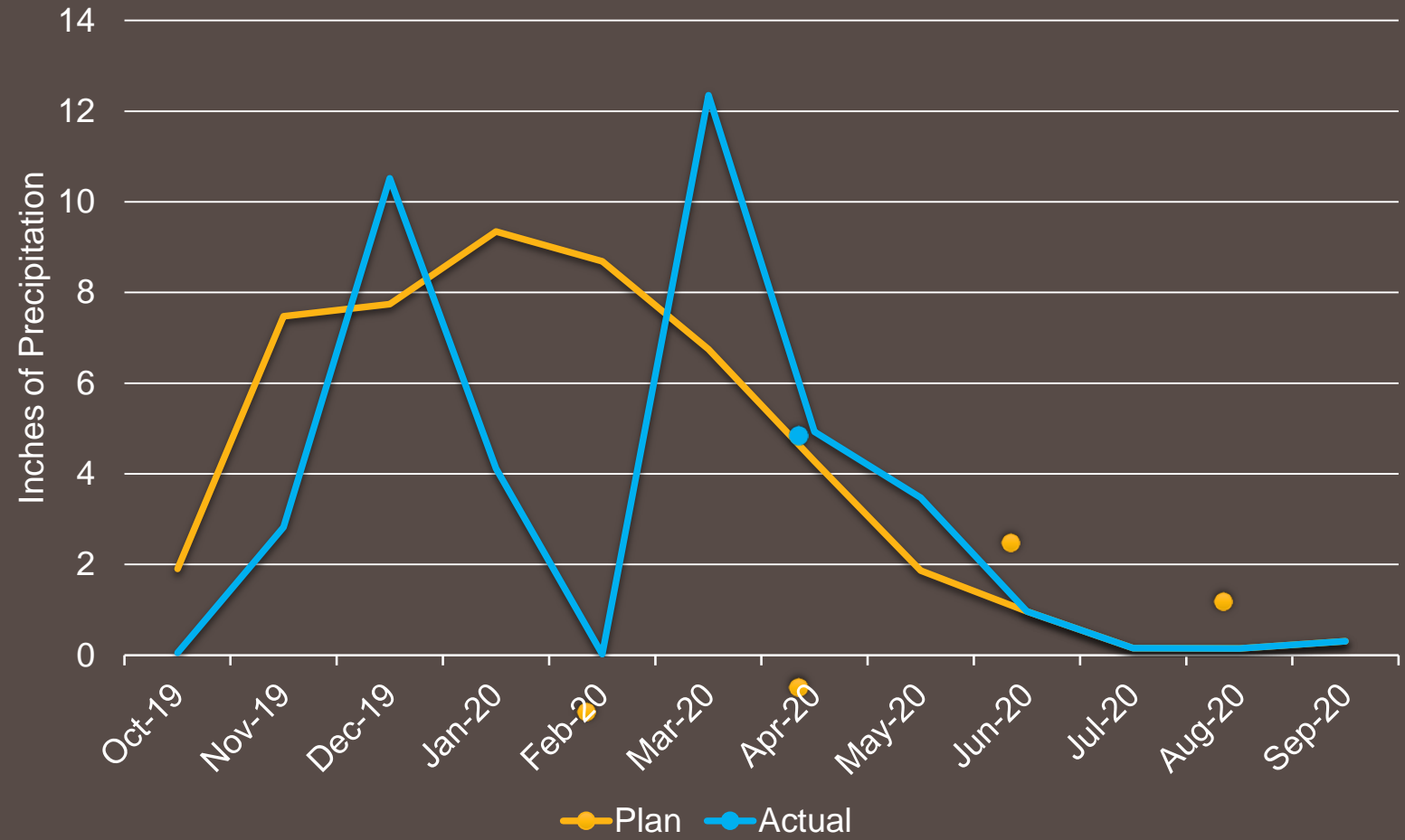
Board of Directors Meeting

Thursday, June 18, 2020, scheduled to begin at 5:30 p.m.

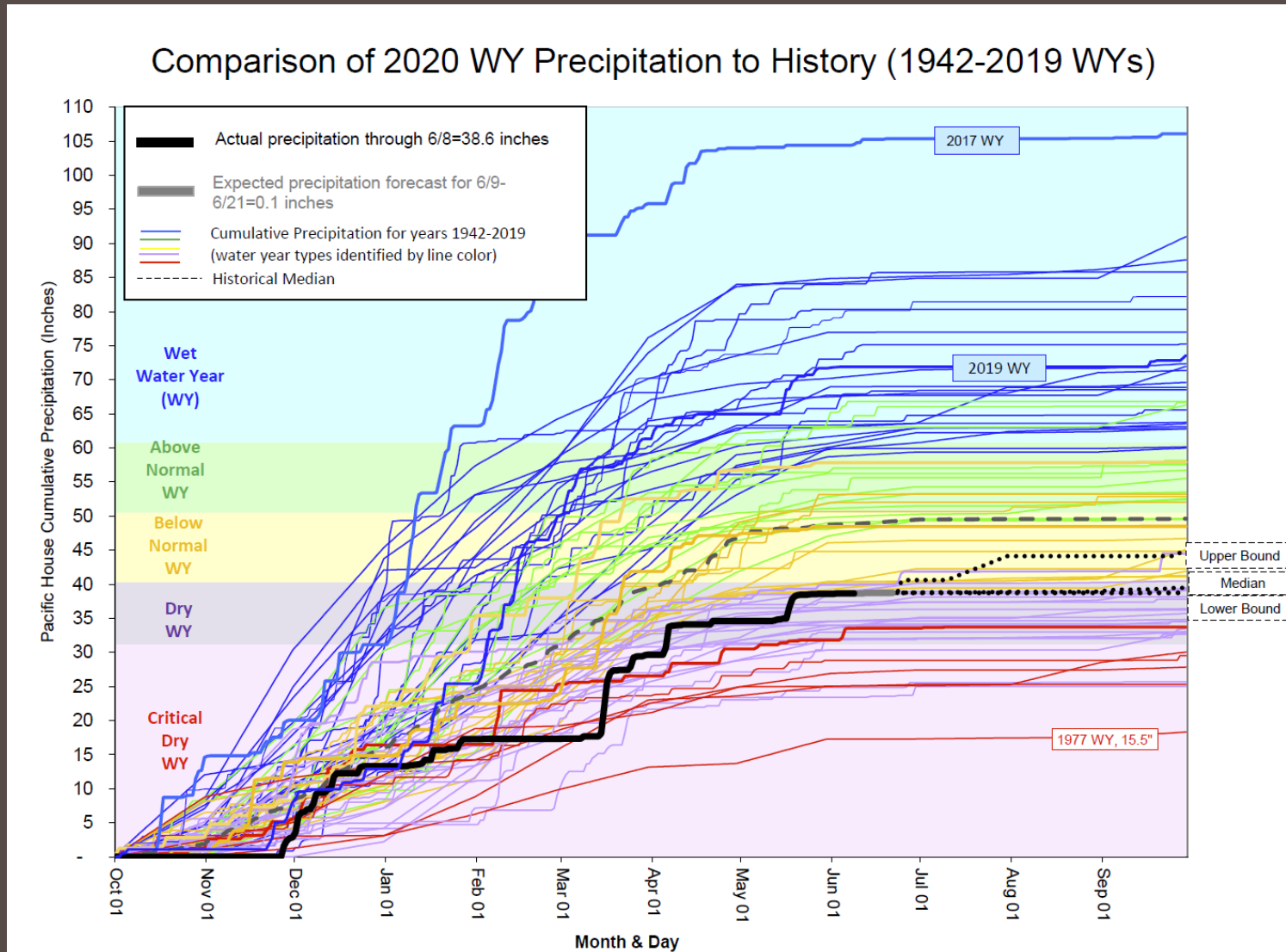
Precipitation – Pacific House

Water Year 2020

Precipitation - Pacific House Plan vs. Actual			
Month	Plan	Actual	Difference
Oct-19	1.90"	0.05"	-1.85"
Nov-19	7.47"	2.82"	-4.65"
Dec-19	7.75"	10.52"	2.77"
Jan-20	9.35"	4.12"	-5.23"
Feb-20	8.69"	0.02"	-8.67"
Mar-20	6.75"	12.35"	5.60"
Apr-20	4.28"	4.93"	0.65"
May-20	1.87"	3.47"	-1.60"



Cumulative Precipitation



Commodity Budget: Mitigations and Forecast

SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty

Fund Balances:

- HRSF Balance - \$74.7M
- RSF WAPA Balance - \$43.3M

2020 Fund Transfers:

- Projected transfer into WAPA RSF \$70k

2020 Commodity Costs Forecast vs. Budget (in millions)		
Forecast	Budget	Difference
\$ 446	\$ 474	\$ (28)

Hydro Performance as June 1, 2020			
	Forecasted (GWh)	2020 Budget (GWh)	Variance (GWh)
UARP	969	1,523	-554
WAPA	663	661	2
UARP + WAPA	1,632	2,184	-552