

Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, July 14, 2020

Time: 5:30 p.m.

Location: Virtual Meeting (online)

Powering forward. Together.



AGENDA

BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

Tuesday, July 14, 2020

Scheduled to begin at 5:30 p.m.

Zoom Webinar Link: [Join SMUD Finance & Audit Committee Zoom Meeting Here](#)

Webinar ID: 160 142 1862

Password: 125776

Phone Dial-in Number: 1-669-254-5252

In accordance with the Governor's Executive Order N-29-20 and the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors, the regular Board meeting and other public meetings are closed to the public to align with state, local, and federal guidelines and social distancing recommendations for the containment of the coronavirus.

Live video streams and indexed archives of meetings are available at:

http://smud.granicus.com/ViewPublisher.php?view_id=16

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to PublicComment@smud.org. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.**

Members of the public may provide written public comments on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via e-mail. Comments may be submitted to PublicComment@smud.org and will be placed into the record of the meeting.

Members of the public that are listening to or watching the live stream of a Committee meeting and wish to comment on a specific agenda item as it is being heard may submit their comments, limited to 250 words or less, to PublicComment@smud.org, noting the agenda item number in the subject line. The Committee Chair may read comments for items on the agenda into the record, in her discretion, based upon such factors as the length of the agenda or the number of e-mail comments received. General public comment for items not on the agenda will not be read into the record but will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

This Committee meeting is noticed as a joint meeting with the Board of Directors for compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Finance and Audit Committee will review, discuss and provide the Committee's recommendation on the following:

*Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by emailing a request to speak to PublicComment@smud.org. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.***

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this virtual meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at (916) 732-7143, no later than 48 hours before this virtual meeting.

SSS No. GA 20-026

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit - July 14, 2020
Board Meeting Date N/A

TO				TO			
1.	Steve Johns	6.	Stephen Clemons				
2.	Emily Bacchini	7.	Jennifer Davidson				
3.	Steve Lins	8.					
4.	Pat Durham	9.	Legal				
5.	Gary King	10.	CEO & General Manager				
Consent Calendar		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No <i>If no, schedule a dry run presentation.</i>	Budgeted		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No <i>(If no, explain in Cost/Budgeted section.)</i>
FROM (IPR) Steve Johns		DEPARTMENT Legal and Government Affairs		MAIL STOP B404	EXT. 6370	DATE SENT June 16, 2020	

NARRATIVE:

Requested Action: Allow each development team responding to the 59th Street Reuse Request for Proposal to present their project vision to the Board. Staff will return to the Board in the fall with a recommendation for the selected development team.

Summary: Provide the Board with proposed project details to repurpose SMUD’s former 59th Street corporation yard and illustrate how each proposal can meet SMUD’s project objectives.

Board Policy: SD-7 Environmental Leadership
(Number & Title) SD-17 Enterprise Risk Management

Benefits: Provides Board with project information to create a high-quality, state of the art, mixed use, transit-oriented, market responsible, financially feasible infill development reflecting SMUD’s sustainability and energy program goals and is compatible with its neighbors.

Cost/Budgeted: Budgeted \$944,679

Alternatives: Forgo a formal presentation by the potential development teams or schedule for another date.

Affected Parties: SMUD Board of Directors and organization and several other stakeholders

Coordination: All Executives and affected Businesses units

Presenter: Arlen Orchard
Steve Johns

Project Proposals Presenters:
 Randall Sater, President, Stonebridge Properties, LLC
 John Hodgson, President, The Hodgson Company, Lead Development Consultant for SKK Developments and BlackPine Communities
 Sotiris K. Kolokotronis, President, SKK Developments
 Michael E. Paris, Chief Operating Officer & President, BlackPine Communities

Additional Links: <https://www.smud.org/en/Corporate/Do-Business-with-SMUD/59th-Street-Reuse-Project>

SUBJECT 59 th Street Reuse Project	ITEM NO. (FOR LEGAL USE ONLY)
--	-------------------------------

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SSS No.

BOD 2020-005

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date
FINANCE & AUDIT 2020
Board Meeting Date
N/A

TO			TO				
1.	Gary King	6.					
2.	Jennifer Davidson	7.					
3.	Stephen Clemons	8.					
4.		9.	Legal				
5.		10.	CEO & General Manager				
Consent Calendar	Yes	x	No <i>If no, schedule a dry run presentation.</i>	Budgeted	Yes	No <i>(If no, explain in Cost/Budgeted section.)</i>	
FROM (IPR) Rosanna Herber / Donna Lofton			DEPARTMENT Board Office		MAIL STOP B307	EXT. 5079	DATE SENT 12/23/19

NARRATIVE:

Requested Action: Provide a summary of committee direction from the Board to Staff.

Summary: During a Board discussion at the January 2017 Policy Committee, the Board requested having an on-going opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting in an effort to make clear the will of the Board. The Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

Board Policy: GP-4 Agenda Planning states the Board will focus on the results the Board wants the organization to achieve. *(Number & Title)*

Benefits: Having an agendized opportunity to summarize the Board's requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.

Cost/Budgeted: N/A

Alternatives: Not summarize the Board's requests at this meeting.

Affected Parties: Board of Directors and Executive Staff

Coordination: Donna Lofton, Special Assistant to the Board

Presenter: Rosanna Herber, Finance & Audit Committee Chair

Additional Links:

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.