

Exhibit to Agenda Item #1

Accept the monitoring report for **Strategic Direction SD-11, Public Power Business Model.**

Board Policy Committee and Special SMUD Board of Directors Meeting
Wednesday, December 2, 2020, scheduled to begin at 5:30 p.m.
Virtual Meeting (online)

Public power business model



- Core value
- SD-11 guides legislative and regulatory advocacy



In compliance with SD-11

Public power business model

SD-11



Supporting and strengthening the public power business model is a core value. Local decision making and flexibility are essential to effective and responsible local governance.



Community-owned utilities are primarily accountable to their customers, not stockholders. Community citizens have a direct voice in public power decisions.



Preservation of this business model is vital to ensure public power systems continue to provide innovative solutions tailored to best meet the needs of their customers and communities.



Public power business model

Regulatory issues

Approval of Neighborhood SolarShares Program at the California Energy Commission (CEC)

2022 Building Energy Efficiency Standards

Renewable Portfolio Standard (RPS)

Public power business model

Regulatory issues

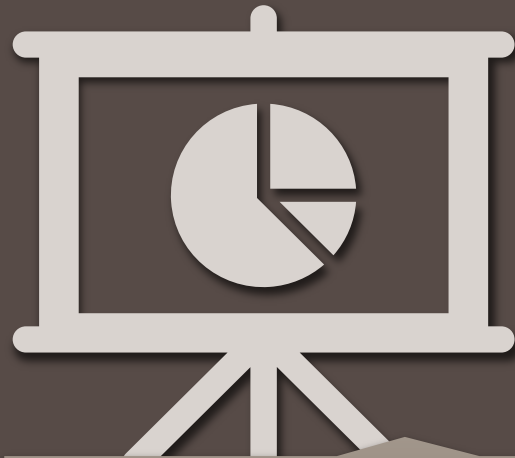
Sulfur Hexafluoride (SF6) Regulations

California Independent System Operator (CAISO)
Energy Imbalance Market (EIM) and Extended Day
Ahead Market (EDAM)

Pole attachments

Public power business model

Legislative issues



Cap-and-Trade
proceeds: Budget and
AB 841



Electric vehicles: Charging
infrastructure funding and
Governor's Executive Order



COVID-19-related
legislation

Public power business model

Legislative issues



Legislative
restrictions on rate-
setting



Response to
outages



Wildfires

Q&A