

Exhibit to Agenda Item #19

Provide the Summary of SMUD's current Power Supply Costs.

Board of Directors Meeting

Thursday, December 10, 2020, scheduled to begin at 5:30 p.m.

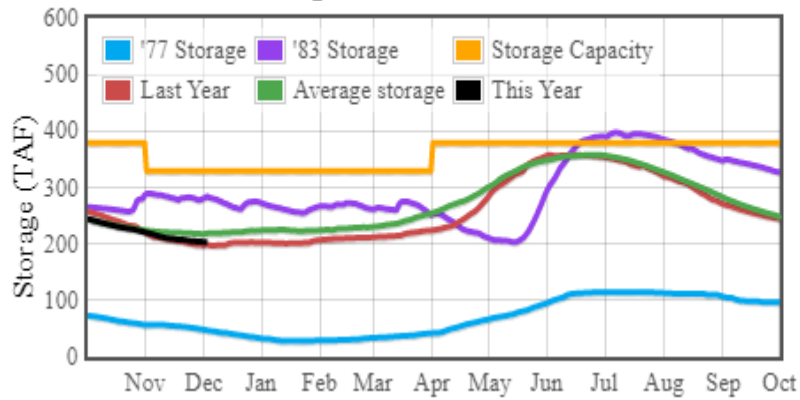
Virtual Meeting (online)

Precipitation Levels

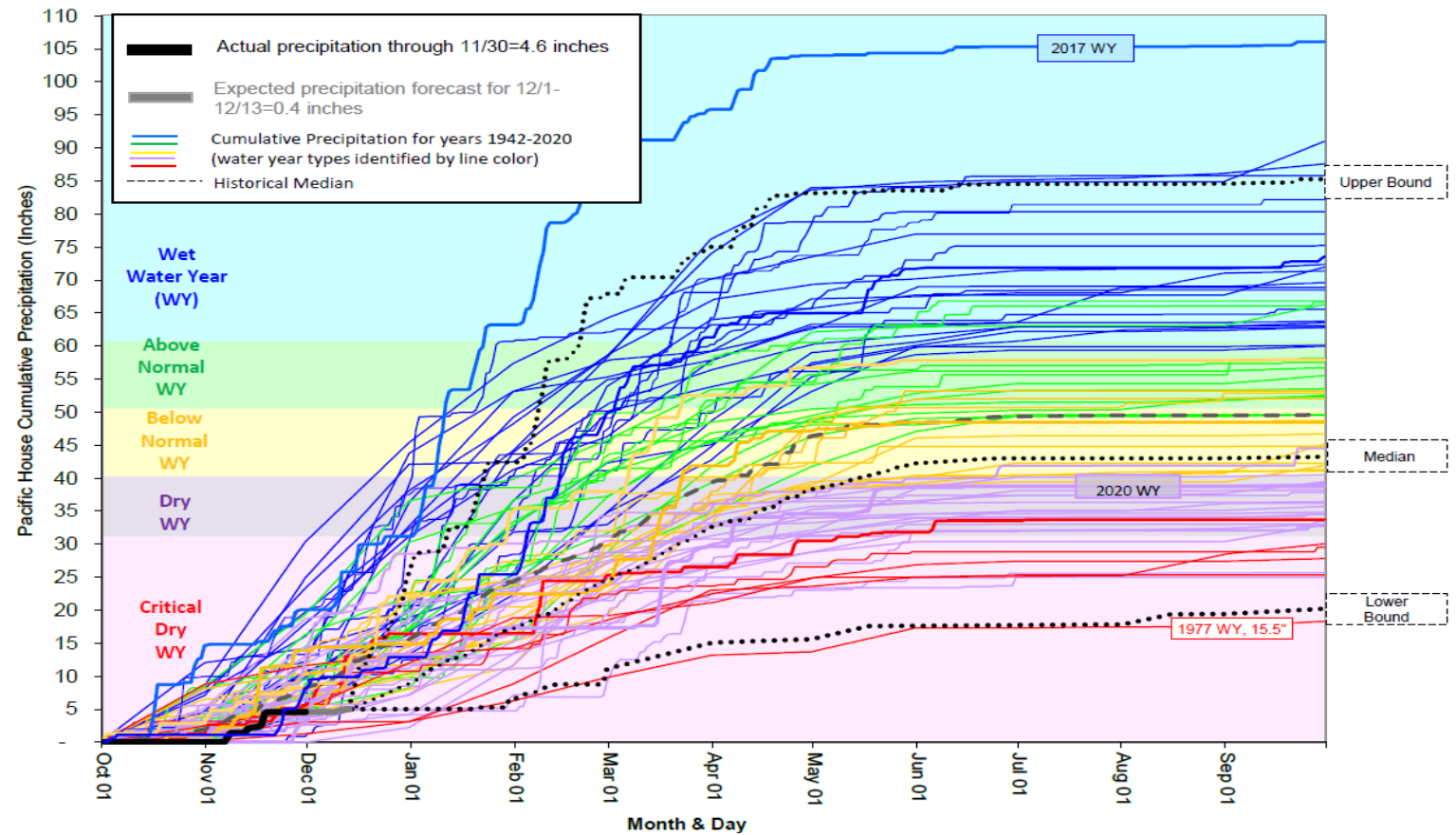
Precipitation - Pacific House Plan vs. Actual/Forecast

Month	Plan	Actual	Difference
Oct-20	2.13"	0.00"	-2.13"
Nov-20	7.61"	5.29"	-1.81"
Total	9.74"	5.29"	-4.45"

Storage reservoir contents



Comparison of 2021 WY Precipitation to History (1942-2020 WYs)



Commodity Budget: Mitigations & Forecast

SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty

Fund Balances:

- HRSF Balance - \$74.7M
- RSF WAPA Balance - \$43.1M

2020 Fund Transfers:

- Projected transfer into the WAPA RSF \$914k

2020 Commodity Costs Forecast vs. Budget (in millions)		
Forecast	Budget	Difference
\$ 460	\$ 474	\$ (14)

Hydro Performance as November 30, 2020			
	Forecasted (GWh)	2020 Budget (GWh)	Variance (GWh)
UARP	759	1,523	-763
WAPA	686	661	25
UARP + WAPA	1,446	2,184	-738