

•AMENDED AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING

In accordance with the Governor's Executive Order N-29-20 and the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors, the regular Board meeting and other public meetings are closed to the public to align with state, local, and federal guidelines and social distancing recommendations for the containment of the coronavirus.

Live video streams and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Members of the public may make general public comment (items not on the agenda) or comment on a specific agenda item by submitting comments via e-mail. Comments may be submitted to PublicComment@smud.org and will be placed into the record of the meeting.

Members of the public that are listening to or watching the live stream of a Board meeting and wish to comment on a specific agenda item as it is being heard may submit their comments, limited to 250 words or less, to PublicComment@smud.org, noting the agenda item number in the subject line. The Board President may read comments for items on the agenda into the record, in his discretion, based upon such factors as the length of the agenda, the number of e-mail comments received, and whether the Board is in danger of losing a quorum. General public comment for items not on the agenda will not be read into the record but will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

April 16, 2020 – 5:30 p.m.

Call to Order.

a. Roll Call.

1. Approval of the Agenda.

Comments from the public are welcome when these agenda items are called.

Consent Calendar:

2. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 18-12-15) for the period of March 16, 2020, through April 15, 2020.
3. Approval of the minutes of the regular meeting of February 20, 2020.
4. Approval of the minutes of the special meeting of March 17, 2020.

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Informational Items:

- 5. Provide the Board with the financial results from the two-month period ended February 29, 2020, and update on year-to-date precipitation totals with associated impacts on commodity budget and Rate Stabilization Funds.
Presenter: Lisa Limcaco

- 6. Audit Reports: Quarterly Report on the Status of Recommendations as of March 31, 2020.
Presenter: Claire Rogers

- 7. Provide the Board with a briefing on COVID-19 operational and financial impacts to customers, employees, and operations, and an update on actions taken.
Presenters: Arlen Orchard and Jennifer Davidson

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Discussion Calendar:

- 8. a. Authorize the issuance of the **2020 Series H Revenue Bonds**, the distribution of the Preliminary Official Statement, and the Chief Executive Officer and General Manager’s execution of all necessary documents, including the **Bond Purchase Agreement**.

- b. Authorize the issuance of **2020 Series I Taxable Refunding Bonds**, the distribution of the Preliminary Official Statement, and the Chief Executive Officer and General Manager’s execution of all necessary documents, including the **Bond Purchase Agreement**, and as an alternative to issuing **2020 Series I Taxable Refunding Bonds**, authorize the Chief Executive Officer and General Manager to enter into interest rate swaps or similar agreements to provide for refunding savings or hedge interest rate risk relating to a future refunding of the **2013 Series A & B Revenue Bonds**. (Jennifer Davidson)

Presenter: Russell Mills

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Public Comment:

- 9. Items not on the agenda.

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Board Reports:

- 10. Directors' Reports.

- 11. President's Report.

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Summary of Board Direction

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THE ANNUAL MEETINGS OF THE FOLLOWING JOINT POWERS AGENCIES ARE POSTPONED DUE TO COVID-19 RESTRICTIONS AND WILL BE NOTICED FOR A SUBSEQUENT DATE:

**CENTRAL VALLEY FINANCING AUTHORITY
NORTHERN CALIFORNIA GAS AUTHORITY NUMBER 1
SACRAMENTO COGENERATION AUTHORITY
SACRAMENTO MUNICIPAL UTILITY DISTRICT FINANCING AUTHORITY
SACRAMENTO POWER AUTHORITY
NORTHERN CALIFORNIA ENERGY AUTHORITY**

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Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

The SMUD Board of Directors is currently operating under Emergency Board Meeting Procedures pursuant to Resolution No. 20-03-06. If still in effect in May, the below Board Committee meetings will be canceled.

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| May 12, 2020 | Strategic Development Committee and Special Board of Directors Meeting | Auditorium* | 5:30 p.m. |
| May 13, 2020 | Policy Committee and Special Board of Directors Meeting | Auditorium | 5:30 p.m. |
| May 19, 2020 | Finance and Audit Committee and Special Board of Directors Meeting | Auditorium | 5:30 p.m. |
| May 20, 2020 | Energy Resources & Customer Services Committee and Special Board of Directors Meeting | Auditorium | 5:30 p.m. |

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Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

The SMUD Board of Directors is currently operating under Emergency Board Meeting Procedures pursuant to Resolution No. 20-03-06. If still in effect in May, the below Board meeting will be held remotely (online).

May 21, 2020

Auditorium

6:00 p.m.

Pursuant to Resolution No. 20-03-06 adopted on March 17, 2020, Emergency Board Meeting Procedures are in effect:

Members of the public may make either a general public comment or comment on a specific agenda item by submitting comments via email. Comments may be submitted to PublicComment@smud.org. Comments will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

Members of the public that are listening or watching the live stream of a Board meeting and wish to comment on a specific agenda item as it is being heard, may submit their comments, limited to 250 words or less, to PublicComment@smud.org. The Board President may read the comments into the record, in his discretion, based upon such factors as the length of the agenda, the number of email comments received, and whether the Board is in danger of losing a quorum. Comments will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.