

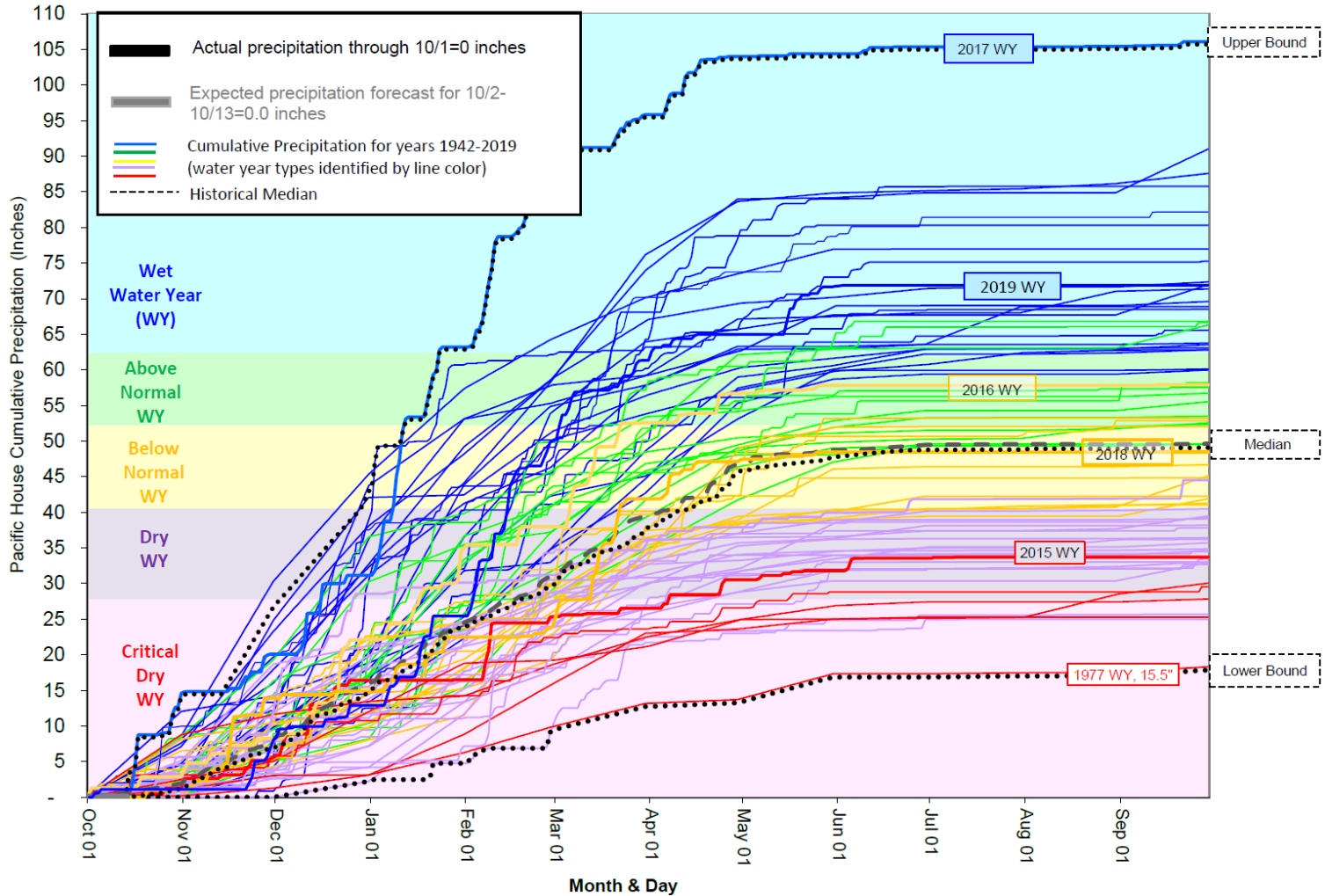
Exhibit to Agenda Item #8

Board Finance & Audit Committee Meeting and Special SMUD
Board of Directors Meeting

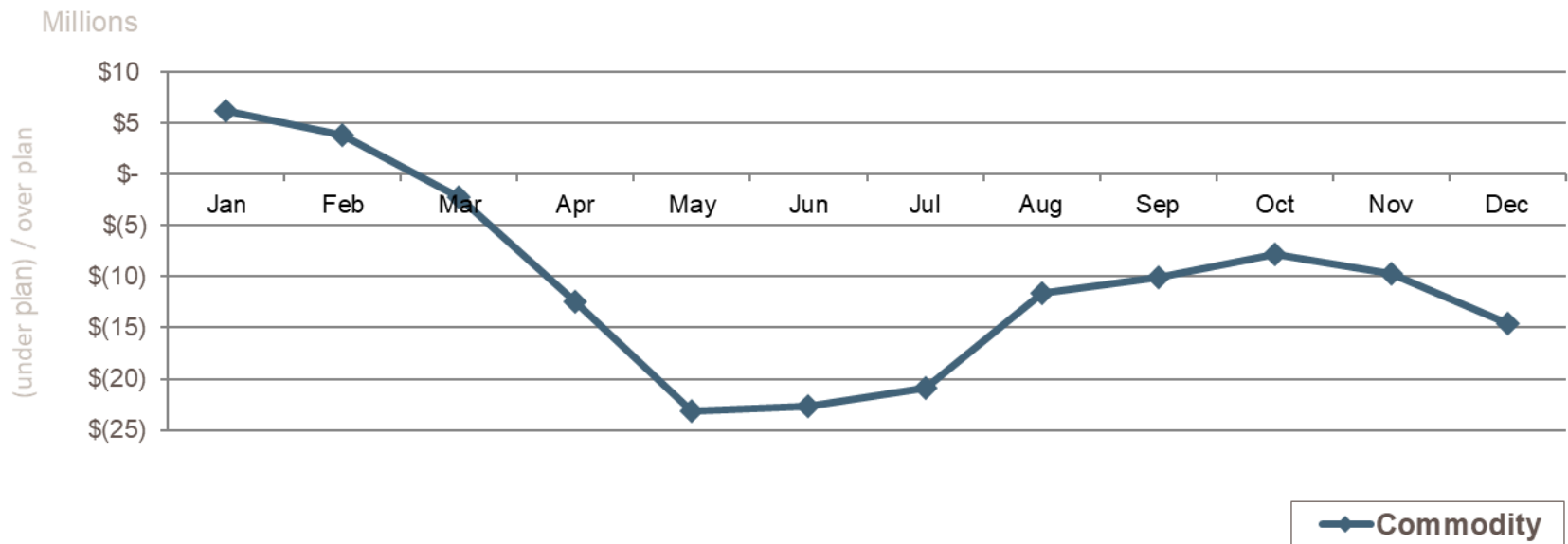
Tuesday, October 15, 2019 scheduled to begin at 5:30 p.m.

Customer Service Center, Rubicon Room

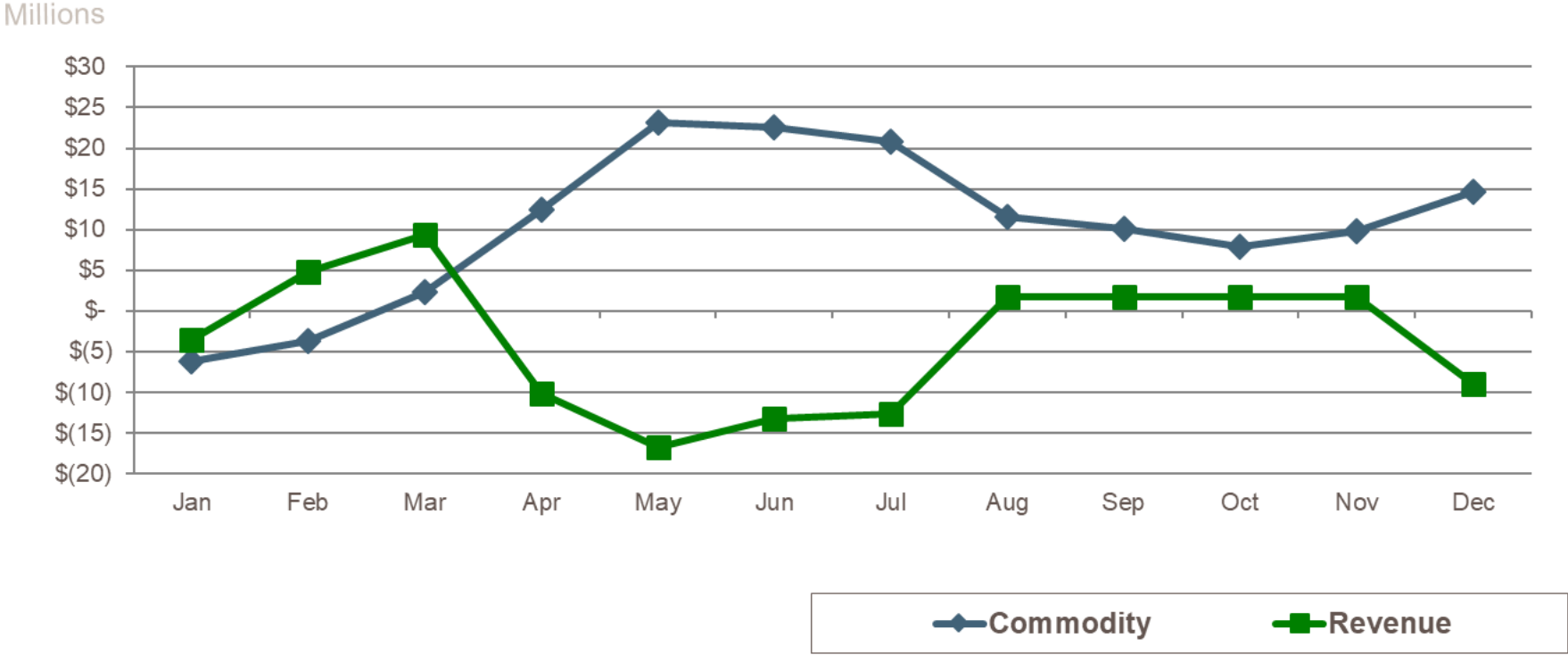
Comparison of 2020 WY Precipitation to History (1942-2019 WYs)



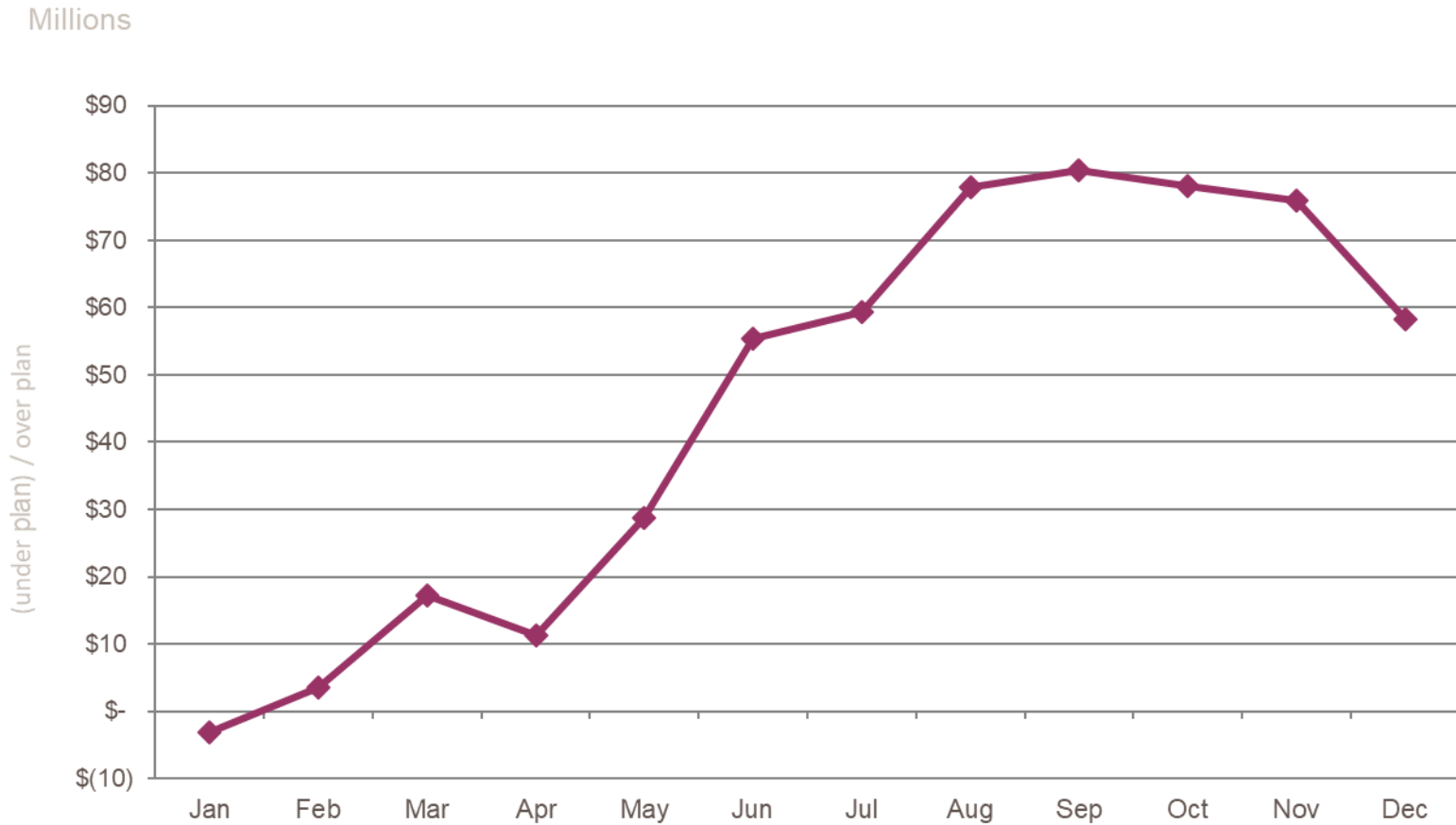
2019 Cumulative Commodity Cost Variance



2019 Cumulative Commodity and Revenue Variance (Impacts to Net Income)



2019 Cumulative Net Income Variance



2019 Days Cash on Hand

