

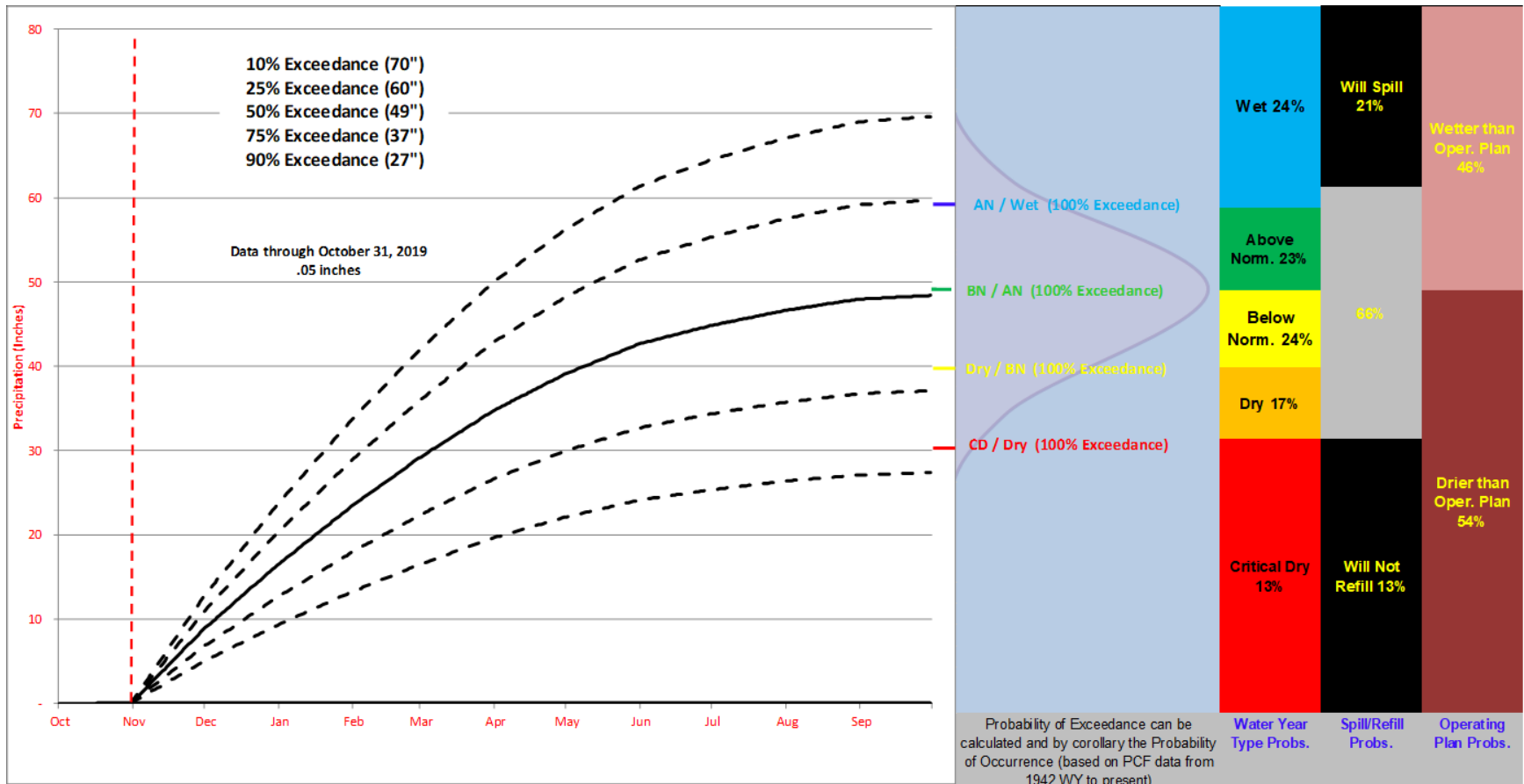
# Exhibit to Agenda Item #4

Board Finance & Audit Committee Meeting and Special SMUD  
Board of Directors Meeting

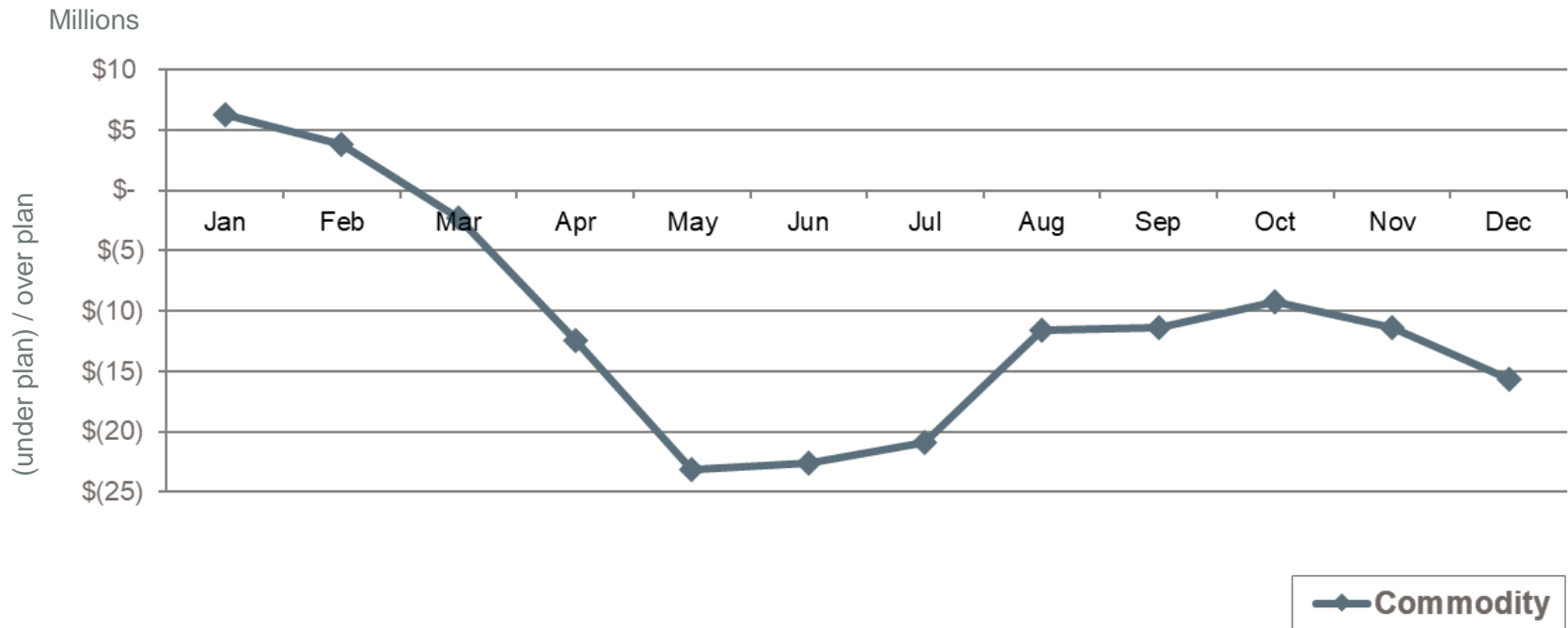
Wednesday, November 20, 2019 scheduled to begin at 5:30 p.m.

Customer Service Center, Rubicon Room

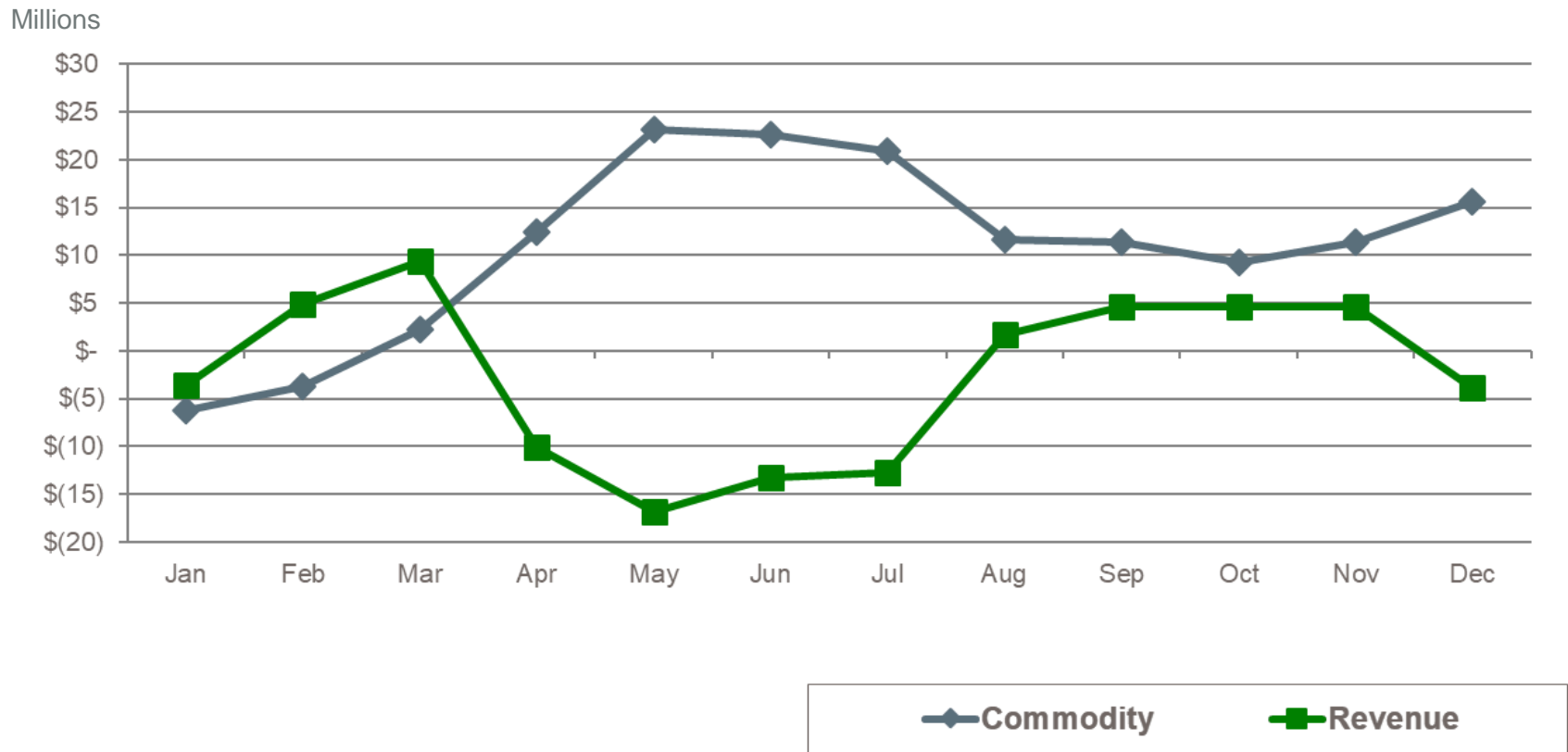
# 2020 WY Precipitation Forecast



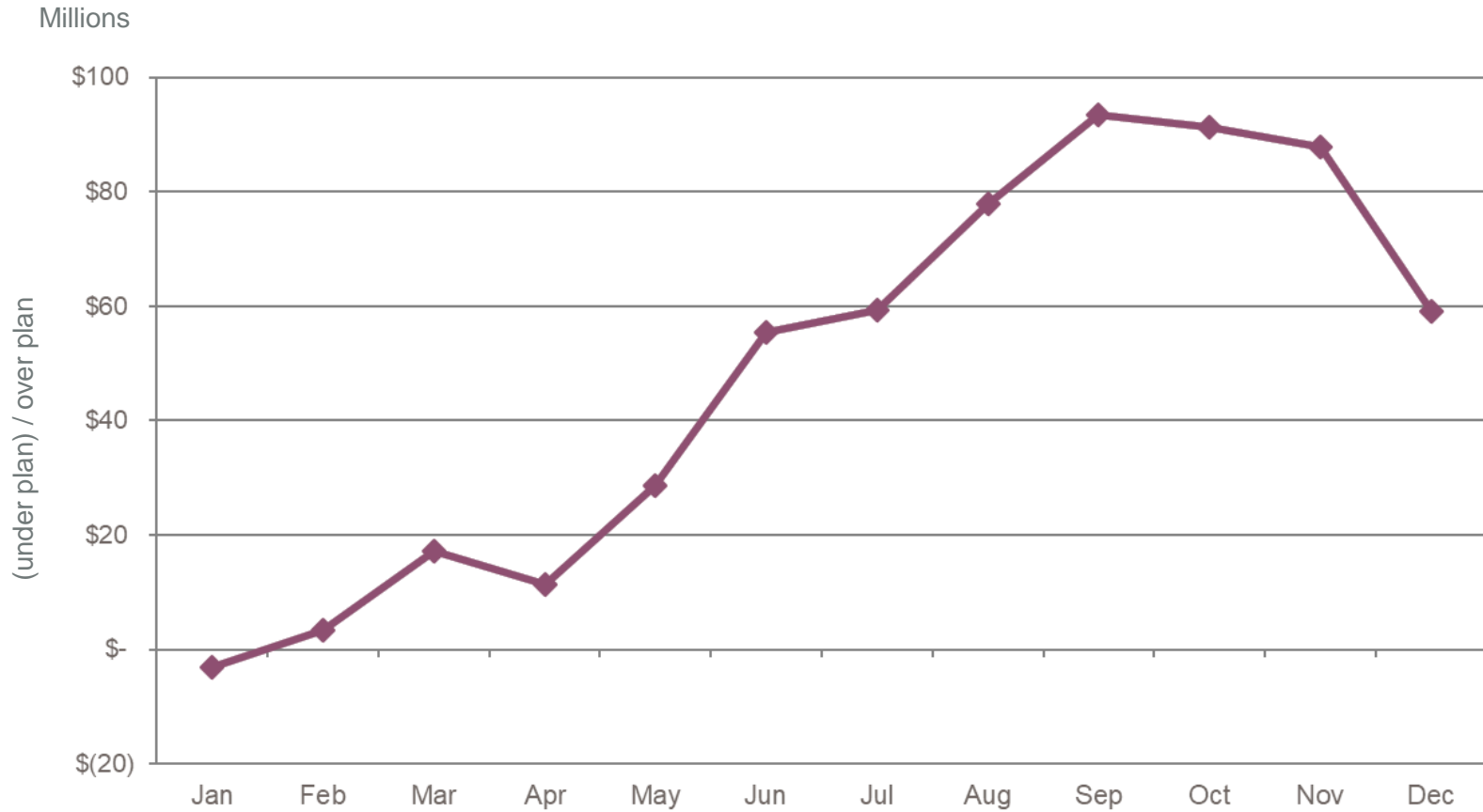
# 2019 Cumulative Commodity Variance



# 2019 Cumulative Commodity & Revenue Variances (Impacts to Net Income)



# 2019 Cumulative Net Income Variance



# 2019 Days Cash on Hand

