



NOTICE OF BOARD FINANCE AND AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

TO: Directors Nancy Bui-Thompson, Gregg Fishman, Rosanna Herber, Rob Kerth, Brandon D. Rose, and Heidi Sanborn

This is to notify you that the **Finance and Audit Committee** of the Board of Directors will meet on **Tuesday, March 19, 2019, scheduled to begin at 5:30 p.m.** in the **Customer Service Center, Rubicon Room** at 6301 S Street, Sacramento, California. This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

DISCUSSION ITEMS

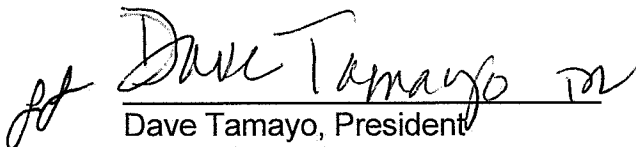
1. Authorize the Chief Executive Officer and General Manager to execute a 30-year Renewable Power Purchase Agreement (PPA) and a 35-year Large Generator Interconnection Agreement (LGIA) between SMUD and **Rancho Seco Solar II LLC** for an approximately 160 MWac solar photovoltaic project located at SMUD's Rancho Seco property, with a Commercial Operation Date (COD) of December 31, 2020, and not-to-exceed price of \$34.24/MWh flat over the delivery term.
2. Authorize the Chief Executive Officer and General Manager to award a contract to **Wilson Utility Construction Company** to construct Station E Substation for a period of March 25, 2019, to May 30, 2021, in an amount not-to-exceed \$51,437,562.
3. Authorize the Chief Executive Officer and General Manager to award contracts to **Arrow Construction, Sierra National Construction, Inc., and Pacific Gold Marketing, Inc.** for civil construction services for a contract term of three years from March 25, 2019, to March 25, 2022, for a not-to-exceed aggregate amount of \$15 million.
4. Approve Contract Change No. 3 to Contract No. 4500100166 with **Motorola Solutions, Inc.** to extend the contract expiration date from March 31, 2019, to March 31, 2029, and increase the total contract amount by \$6,259,985 to \$13,724,750.
5. Approve June 4, 2019, as the date for the Public Hearing for considering the Chief Executive Officer and General Manager's Report and Recommendation on Rates and Services dated March 21, 2019 ("CEO & GM Report").

6. Discuss potential changes to the Board and Committee meeting calendar.

INFORMATIONAL ITEMS

7. Provide the Board with the financial results for the one-month period ended January 31, 2019.
8. Enterprise Risk Management update and overview of Supply Chain Risk and how an Enterprise Procurement Framework is used to effectively manage third party risk and performance.
9. Audit Reports: SMUD 2018 Internal Compliance Program Assessment Report and IT Asset Management Audit Report.
10. Provide the Summary of SMUD's Power Supply Costs through January 31, 2018.
11. Public Comment
12. Summary of Committee Direction.

Dated: March 15, 2019


Dave Tamayo, President
Board of Directors
Sacramento Municipal Utility District

Members of the public wishing to address the Committee should complete a sign-up form available at the table outside of the meeting room. Members of the public shall have up to three (3) minutes to provide public comment. The total time allotted to any individual speaker shall not exceed nine (9) minutes for the entire Committee meeting time.

Members of the public wishing to inspect public documents related to agenda items may call 916-732-7143 to arrange for inspection of the documents at the SMUD Customer Service Center, 6301 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6154 in advance of this Committee Meeting.