



NOTICE OF BOARD ENERGY RESOURCES AND CUSTOMER SERVICES COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Nancy Bui-Thompson, Gregg Fishman, Rosanna Herber, Rob Kerth,
Brandon D. Rose, and Heidi Sanborn**

This is to notify you that the **Energy Resources and Customer Services Committee** of the Board of Directors will meet on **Wednesday, February 20, 2019, scheduled to begin at 5:30 p.m.** in the **Customer Service Center, Rubicon Room** at 6301 S Street, Sacramento, California. This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

DISCUSSION ITEM

1. Amend SMUD's **Energy Risk Management and Energy Trading Standards** to allow for transactions with counterparties having less-than-investment grade credit ratings under specified conditions.

INFORMATIONAL ITEMS

2. Information update on Power Markets and Grid Operations.
3. Public Comment.
4. Summary of Committee Direction.

Dated: February 15, 2019

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Dave Tamayo, President
Board of Directors
SMUD

Members of the public wishing to address the Committee should complete a sign-up form available at the table outside of the meeting room. Members of the public shall have up to three (3) minutes to provide public comment. The total time allotted to any individual speaker shall not exceed nine (9) minutes for the entire Committee meeting time.

Members of the public wishing to inspect public documents related to agenda items may call 916-732-7143 to arrange for inspection of the documents at the SMUD Customer Service Center, 6301 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6154 in advance of this Committee Meeting.