



NOTICE OF BOARD FINANCE AND AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

TO: Directors Nancy Bui-Thompson, Gregg Fishman, Rob Kerth, Brandon D. Rose, Genevieve Shiroma, and Dave Tamayo

This is to notify you that the **Finance and Audit Committee** of the Board of Directors will meet on **Tuesday, September 4, 2018, scheduled to begin at 5:30 p.m.** in the **Customer Service Center, Rubicon Room** at 6301 S Street, Sacramento, California. This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

DISCUSSION ITEMS

1. Authorize the Chief Executive Officer and General Manager to award contracts to **Kleinfelder Inc.** and **Wallace-Kuhl & Associates** for professional geotechnical engineering services for a four-year period beginning approximately November 1, 2018, and for a total aggregate amount not-to-exceed \$5 million, with two optional one-year extensions for each contract.

INFORMATIONAL ITEMS

2. Provide an overview of risk management considerations when issuing variable rate debt.

DISCUSSION ITEMS (CONTINUED)

3. Approve an amendment to Subordinate Master Resolution No. 01-06-10 to preserve SMUD's existing lien structure and provide for the issuance of Subordinated Electric Revenue Bonds.

INFORMATIONAL ITEMS (CONTINUED)

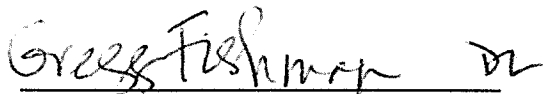
4. Provide the Board with an informational update related to the closure of The Lighthouse, SMUD's on-site child development center.

5. Provide the Board with the financial results for the seven-month period ended July 31, 2018.
6. Provide the Summary of SMUD's Power Supply Costs through July 31, 2018.
7. Public Comment.
8. Summary of Committee Direction.

ANNOUNCEMENT OF CLOSED SESSION AGENDA

1. Threat to Public Services or Facilities
Pursuant to Section 54957(a) of the Government Code:
Consultation with: Laura Lewis, Chief Legal Officer
Gary King, Chief Workforce Officer
Terry Hicks, Director, Facilities & Security Operations

Dated: August 31, 2018



Gregg Fishman, President
Board of Directors
Sacramento Municipal Utility District

Members of the public wishing to address the Committee should complete a sign-up form available at the table outside of the meeting room. Members of the public shall have up to three (3) minutes to provide public comment. The total time allotted to any individual speaker shall not exceed nine (9) minutes for the entire Committee meeting time.

Members of the public wishing to inspect public documents related to agenda items may call 916-732-7143 to arrange for inspection of the documents at the SMUD Customer Service Center, 6301 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6154 in advance of this Committee Meeting.