



## NOTICE OF BOARD FINANCE AND AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS' MEETING

**TO: Directors Nancy Bui-Thompson, Gregg Fishman, Rob Kerth, Brandon D. Rose, Genevieve Shiroma, and Dave Tamayo**

This is to notify you that the **Finance and Audit Committee** of the Board of Directors will meet on **Tuesday, May 1, 2018, scheduled to begin at 5:30 p.m.** in the **Customer Service Center, Rubicon Room** at 6301 S Street, Sacramento, California. This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

### DISCUSSION ITEMS

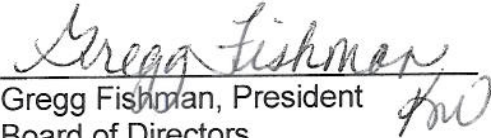
1. a. Accept the monitoring report for **Strategic Direction SD-19, Diversified Business.**  
b. Discuss, with possible amendment, **Strategic Direction SD-19, Diversified Business.**
2. Approve Contract Change No. 3 to Contract No. 4600000809 with **Landis + Gyr** to extend the contract expiration date from August 31, 2018 to December 31, 2019 and increase the contract amount by \$1,875,000 from \$8,000,000 to \$9,875,000.
3. Approve Change No. 2 to Contract No. 4500088176 with **Aon Risk Services West, Inc.** to extend the contract expiration date from September 30, 2018 to September 30, 2019, and to increase the contract amount by \$1,128,100, for a new not-to-exceed amount of \$3,126,700.
4. Approve the issuance of the SMUD 2018 Series F Revenue Refunding Bonds, authorize the distribution of the Preliminary Official Statement, and authorize the CEO and General Manager, or his designee, to execute documents necessary to complete the refunding transaction, including the Bond Purchase Agreement.
5. Approve the issuance of \$88.75 million of commercial paper to refund the remaining balance of 2016 Series N & O Direct Purchase bonds, authorize amendments to the existing Letter of Credit agreement with State Street to accommodate the additional commercial paper and extend the term of the agreement, and authorize the CEO and General Manager, or his designee, to execute documents necessary to complete the refunding transaction.

6. Adopt resolution calling election for Directors for Wards 3, 4, 6, and 7 and request Sacramento County and Placer County to consolidate that election with the November 6, 2018, general election.

### INFORMATIONAL ITEMS

7. Quarterly procurement report – 1Q 2018.
8. Provide the Board with the financial results for the three-month period ended March 31, 2018.
9. Enterprise Risk Management Update.
10. Audit Report: Status of Recommendations Report for Q1 2018.
11. Provide the Summary of SMUD's Power Supply Costs through March 31, 2018.
12. Public Comment.
13. Summary of Committee Direction.

Dated: April 27, 2018

*S.F.*  
  
Gregg Fishman, President  
Board of Directors  
Sacramento Municipal Utility District

*Members of the public wishing to address the Committee should complete a sign-up form available at the table outside of the meeting room. Members of the public shall have up to three (3) minutes to provide public comment. The total time allotted to any individual speaker shall not exceed nine (9) minutes for the entire Committee meeting time.*

*Members of the public wishing to inspect public documents related to agenda items may call 916-732-7143 to arrange for inspection of the documents at the SMUD Customer Service Center, 6301 S Street, Sacramento, California.*

*NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6154 in advance of this Committee Meeting.*