

# Exhibit to Agenda Item #7

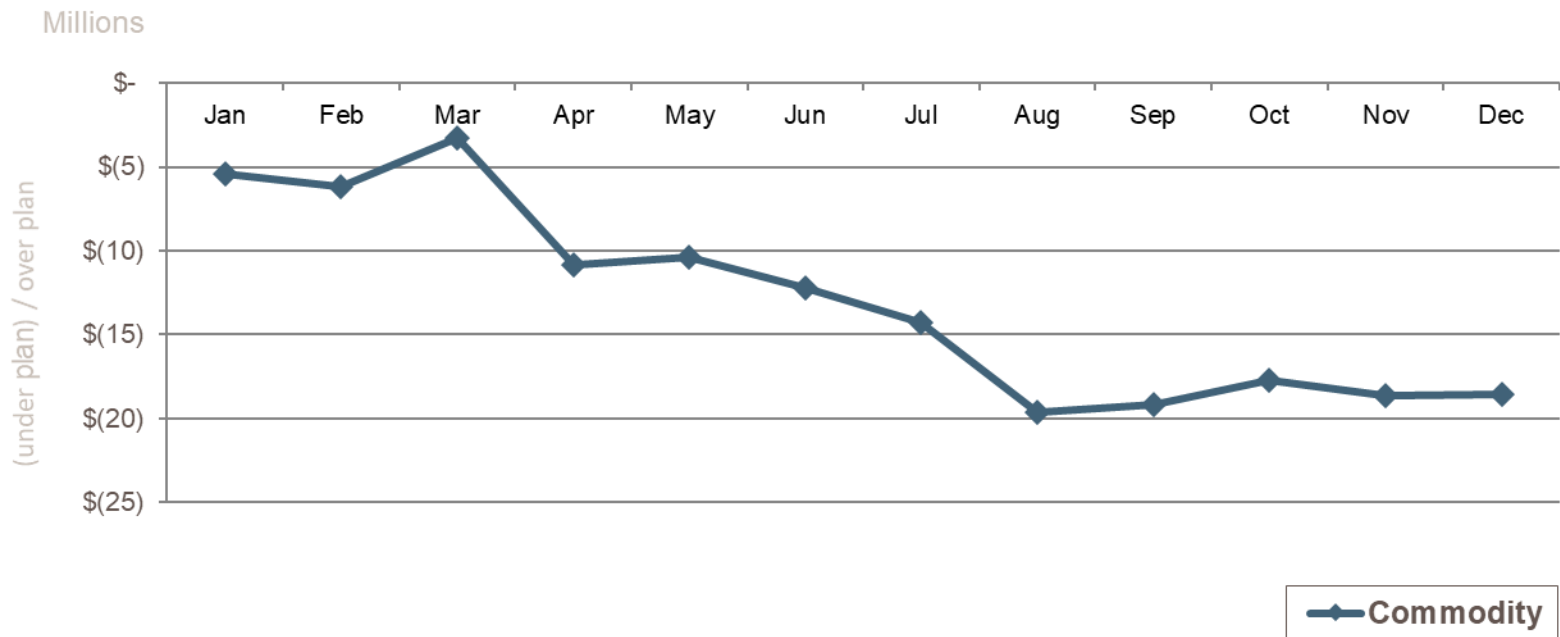
Board Finance & Audit Committee Meeting and Special SMUD Board of Directors' Meeting

Tuesday, July 17, 2018

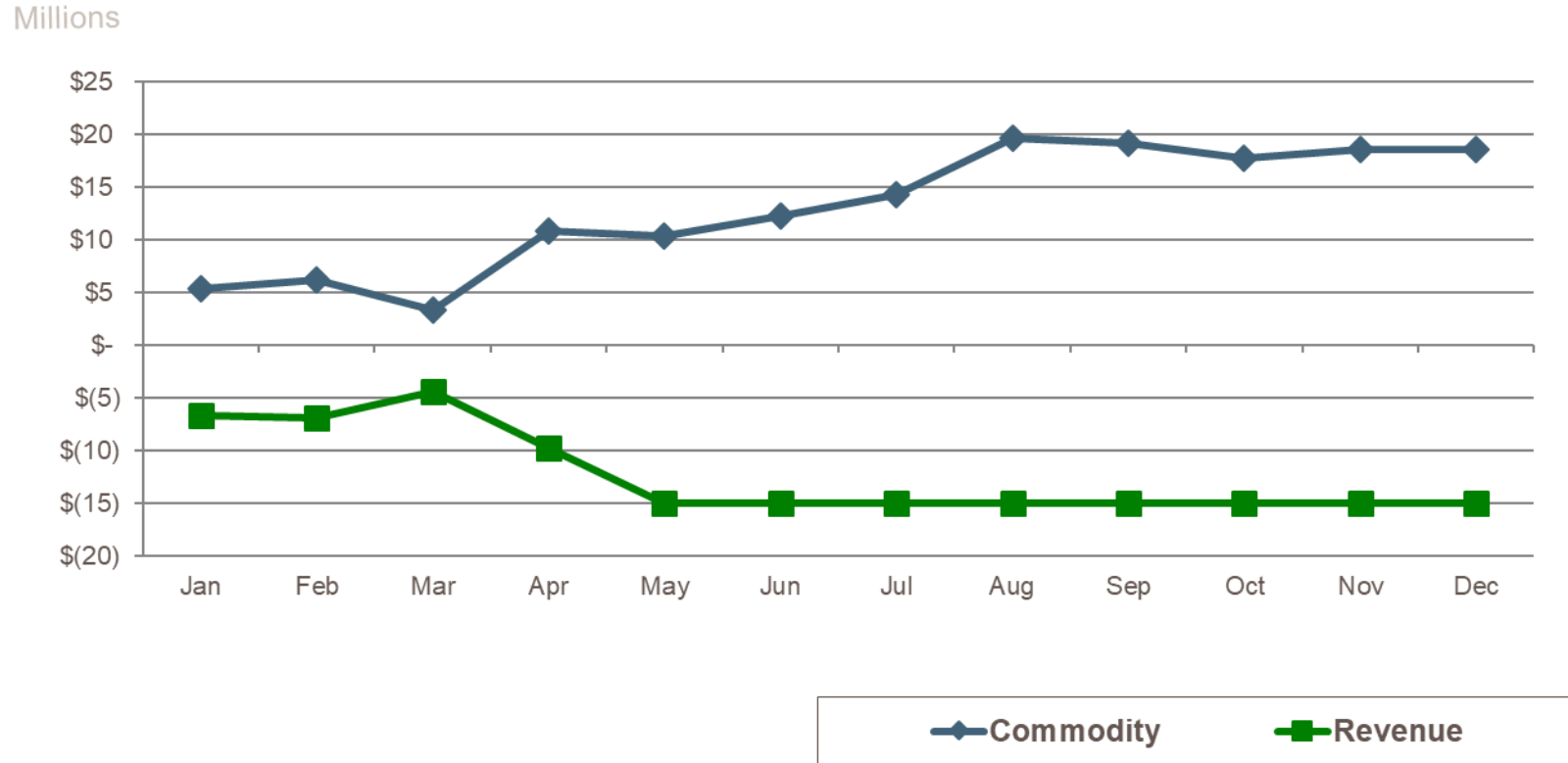
Immediately following the Energy Resources & Customer Services Committee Meeting scheduled to begin at 5:30 p.m.

Customer Service Center, Rubicon Room

# 2018 Cumulative Commodity Variance

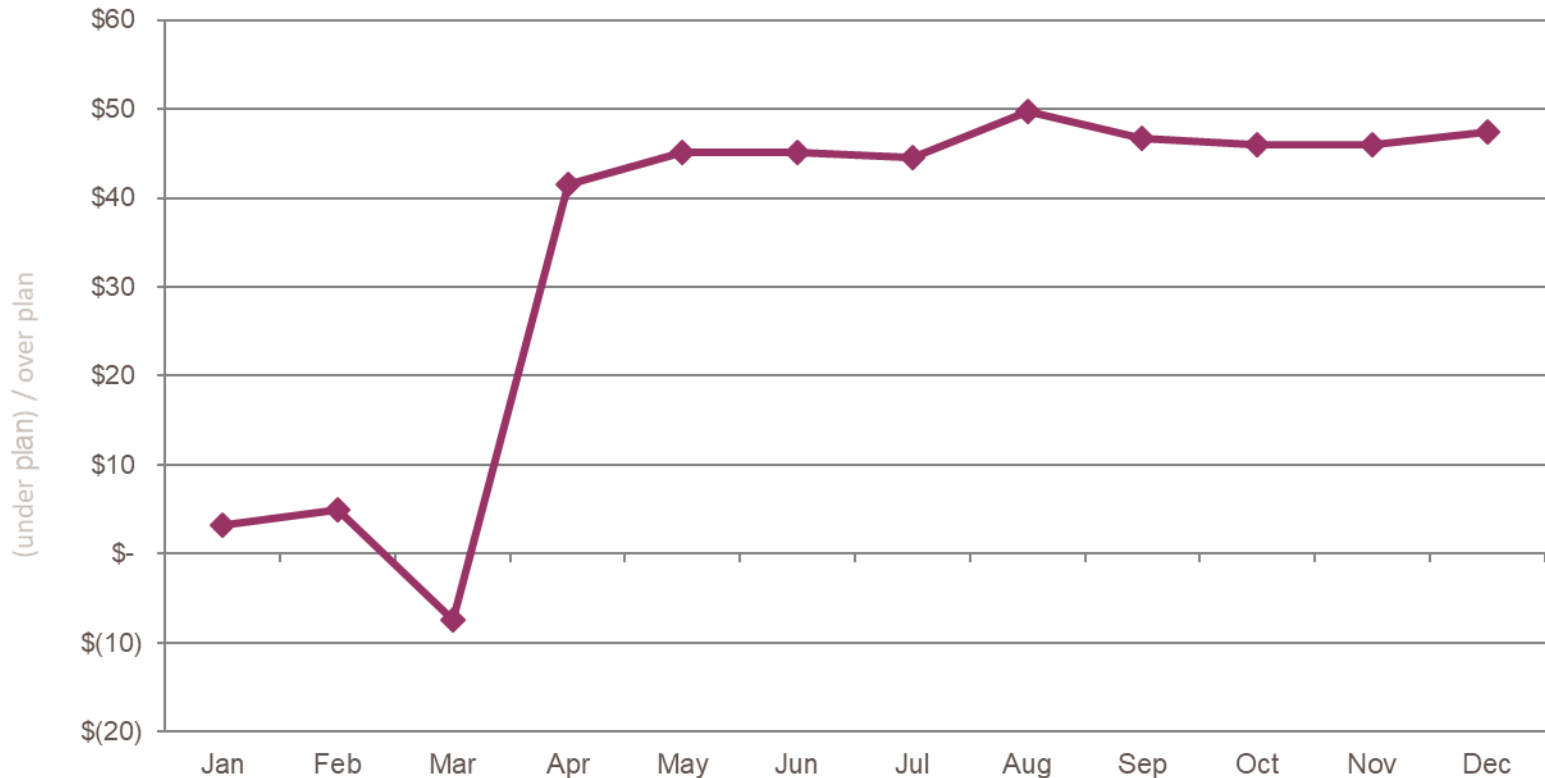


# 2018 Cumulative Commodity and Revenue Variance (Impacts to Net Income)



# 2018 Cumulative Net Income Variance

Millions



# 2018 Days' Cash on Hand

