

# Exhibit to Agenda Item #4

Board Finance & Audit Committee Meeting and Special SMUD Board of Directors' Meeting

Wednesday, January 10, 2018.

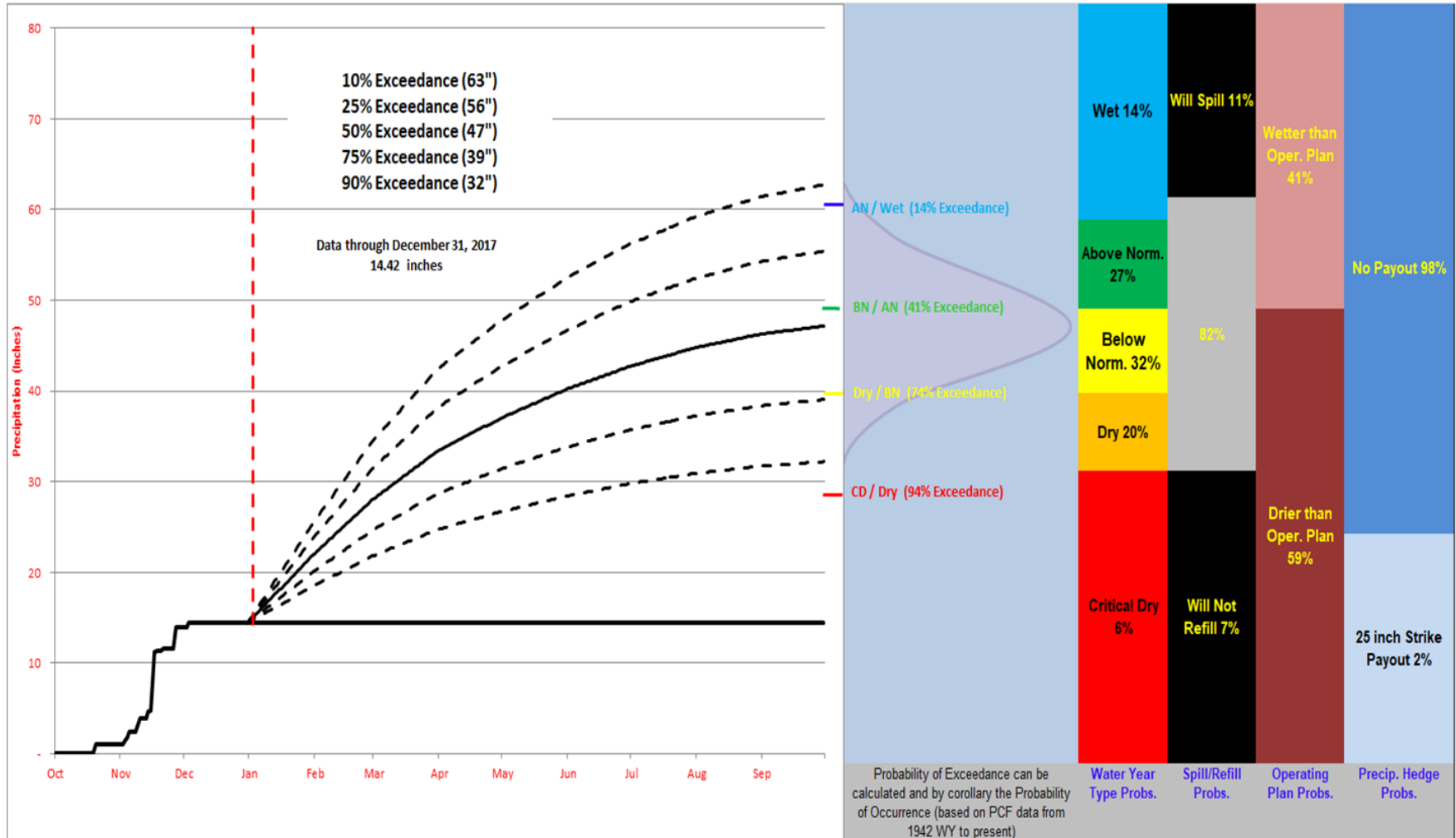
Immediately following the Energy Resources & Customer Services Committee Meeting scheduled to begin at 5:30 p.m.

Customer Service Center, Rubicon Room

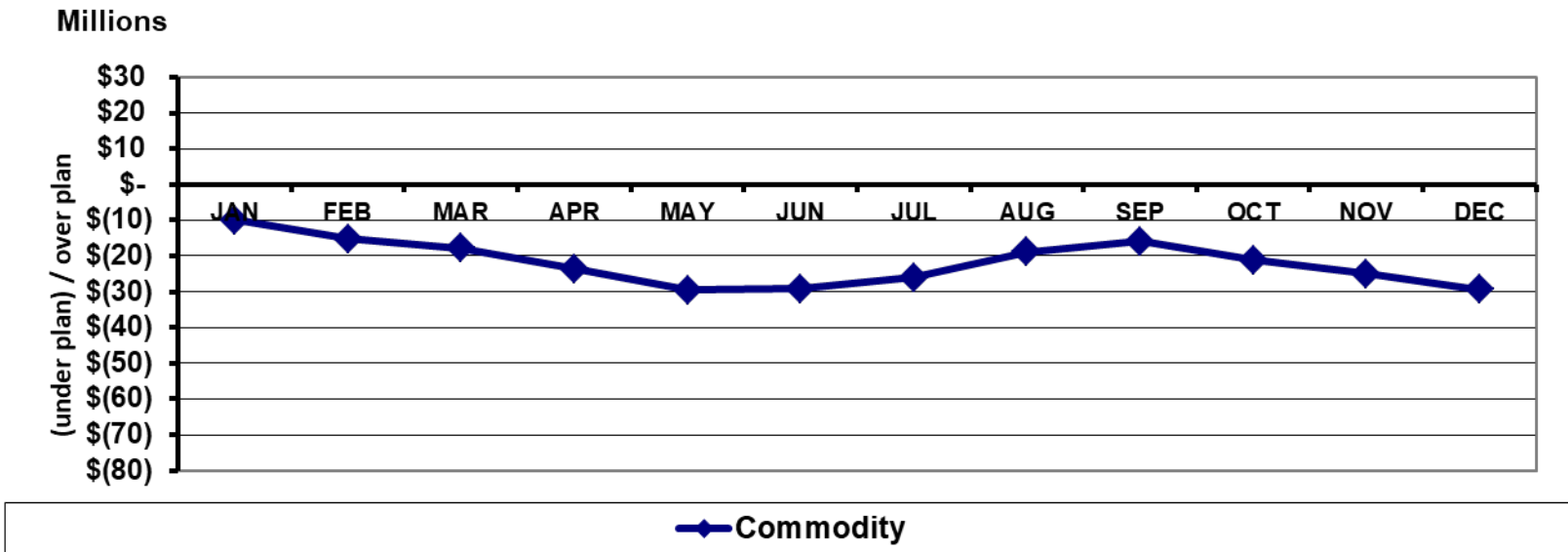
# Precipitation – Pacific House

	Historical Average	Actual
Rainfall – October through December	18.23”	14.42”
Rainfall – December	8.89”	0.51”
Rainfall – January as of 1/4/18		0.13”
Average UARP Snowpack – October through January 4	13.36”	3.10”

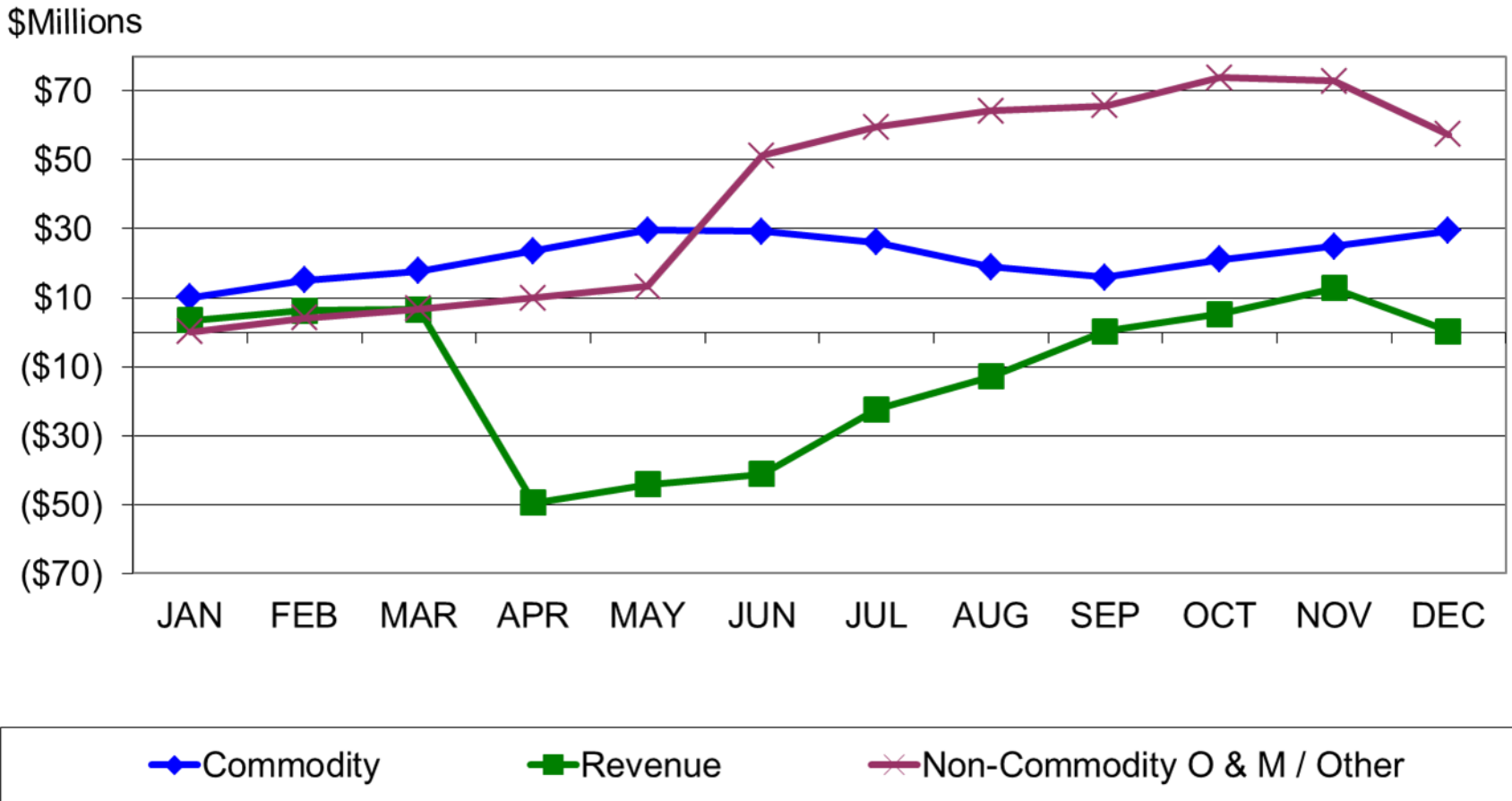
# 2018 WY Precipitation Forecast



# 2017 FY Cumulative Commodity Cost Variance



## 2017 FY Financial Forecast Effect on Net Income of Budget Components



# 2017 FY Cumulative Net Income Variance

Millions

