



NOTICE OF BOARD FINANCE AND AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS' MEETING

TO: Directors Nancy Bui-Thompson, Gregg Fishman, Rob Kerth, Brandon D. Rose, Genevieve Shiroma, and Dave Tamayo

This is to notify you that the **Finance and Audit Committee** of the Board of Directors will meet on **Tuesday, February 27, 2018, scheduled to begin at 5:30 p.m.** in the **Customer Service Center, Rubicon Room** at 6301 S Street, Sacramento, California. This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

DISCUSSION ITEMS

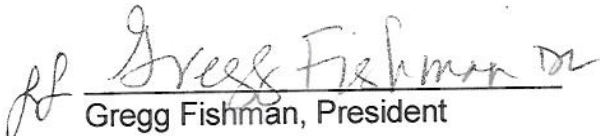
1. Authorize the Chief Executive Officer and General Manager to approve Contract Change No. 5 to Contract No. 4500086157 with **Dreyfuss & Blackford Architects** to increase the contract amount by \$673,195 from \$5,261,867 to \$5,935,062.
2. Authorize the Chief Executive Officer and General Manager to award a contract to **Burdick Excavating Co., Inc.** to complete the rehabilitation project at the Sunset Campground in the Crystal Basin region of the Upper American River Project for a total contract amount not-to-exceed \$9,698,154, and for a contract term from April 1, 2018 to December 31, 2019.
3. Authorize the Chief Executive Officer and General Manager to award a contract to **Doug Veerkamp General Engineering, Inc.** to complete the Roadway Improvement project in the Upper American River Project for a total contract amount not-to-exceed \$18,540,215, and for a contract term from April 1, 2018 to December 31, 2019.

INFORMATIONAL ITEMS

4. This is an update on the Headquarters landscape design and the disposition of the trees in front of the HQ building.
5. Presentation to the Board by SMUD's independent auditor on the results of the 2017 audit.

6. Review 2017 Financial Statements.
7. Provide the Board with the financial results for the one-month period ended January 31, 2018.
8. Enterprise Risk Management Update.
9. Provide the Summary of SMUD's Power Supply Costs through January 31, 2018.
10. Public Comment
11. Summary of Committee Direction.

Dated: February 23, 2018


Gregg Fishman, President
Board of Directors
Sacramento Municipal Utility District

Members of the public wishing to address the Committee should complete a sign-up form available at the table outside of the meeting room. Members of the public shall have up to three (3) minutes to provide public comment. The total time allotted to any individual speaker shall not exceed nine (9) minutes for the entire Committee meeting time.

Members of the public wishing to inspect public documents related to agenda items may call 916-732-7143 to arrange for inspection of the documents at the SMUD Customer Service Center, 6301 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6147 in advance of this Committee Meeting.