

5 YEAR SUMMARY (Unaudited)

Operating Statistics (i)	2020	2019	2018	2017	2016
Customer contracts at year-end	644,723	640,712	635,137	628,952	626,460
kWh Sales (thousands)					
Sales to customers -					
Residential	4,906,566	4,493,548	4,515,031	4,957,240	4,670,304
Commercial, industrial & other	5,508,710	5,672,690	5,718,480	5,819,110	5,750,831
Subtotal	10,415,276	10,166,238	10,233,511	10,776,350	10,421,135
Sales of surplus power	2,259,991	1,878,205	1,516,289	1,788,719	1,826,687
Total	12,675,267	12,044,443	11,749,800	12,565,069	12,247,822
Revenues (thousands of dollars)					
Sales to customers -					
Residential	\$ 710,912	\$ 666,477	\$ 642,789	\$ 689,806	\$ 645,430
Commercial, industrial & other	750,988	757,322	760,565	771,763	743,377
Subtotal	1,461,900	1,423,799	1,403,354	1,461,569	1,388,807
Sales of surplus power	66,807	44,518	59,599	59,787	62,382
Sales of surplus gas	68,716	101,397	93,194	84,751	25,708
Total (ii)	\$ 1,597,423	\$ 1,569,714	\$ 1,556,147	\$ 1,606,107	\$ 1,476,897
Average kWh sales per residential customer	8,650	7,987	8,101	8,969	8,495
Average revenue per residential kWh sold (cents)	15.27	14.90	14.43	14.05	13.90
Power supply (thousands of kWh)					
Hydroelectric	714,101	2,195,304	1,261,998	2,462,002	1,904,442
Cogeneration	5,143,928	4,425,165	5,312,495	4,612,178	5,816,886
Windpower	556,103	523,205	514,667	200,411	212,466
Photovoltaic	248	270	270	269	292
Purchases	6,691,279	5,324,217	5,078,432	5,757,332	4,798,517
Peak demand - MW	3,057	2,927	2,944	3,157	2,972
Employees at year-end	2,179	2,260	2,278	2,293	2,219
Financial Statistics (thousands of dollars)					
Operating revenues	\$ 1,587,905	\$ 1,559,224	\$ 1,595,455	\$ 1,559,336	\$ 1,494,833
Operating expenses -					
Purchased and interchanged power	348,040	303,566	294,116	283,693	243,031
Operation and maintenance	798,985	843,401	838,958	848,433	800,556
Depreciation and amortization	206,452	189,469	196,845	194,925	184,043
Regulatory amounts collected in rates	34,915	26,389	22,894	12,253	12,127
Total operating expenses	1,388,392	1,362,825	1,352,813	1,339,304	1,239,757
Operating income	199,513	196,399	242,642	220,032	255,076
Other income	63,022	(19,634)	57,329	58,573	43,077
Income before interest charges	262,535	176,765	299,971	278,605	298,153
Interest charges	109,300	97,850	90,278	97,251	102,895
Change in net position	\$ 153,235	\$ 78,915	\$ 209,693	\$ 181,354	\$ 195,258
Funds available for debt service	\$ 462,519	\$ 434,277	\$ 435,629	\$ 534,151	\$ 507,318
Debt service (iii)	\$ 212,658	\$ 207,548	\$ 205,405	\$ 235,076	\$ 234,300
Fixed charge coverage ratio	2.17	2.09	2.12	2.27	2.17
Electric utility plant - net	\$ 3,747,159	\$ 3,625,860	\$ 3,516,073	\$ 3,353,775	\$ 3,344,860
Capitalization					
Long-term debt	\$ 3,386,702	\$ 3,062,100	\$ 2,783,617	\$ 2,474,215	\$ 2,665,235
Net position	\$ 1,957,512	\$ 1,804,277	\$ 1,725,362	\$ 1,515,277	\$ 1,333,923

i Financial information includes component units.

ii Prior to the net deferral/transfer of revenues to/from the Rate Stabilization Fund and net deferral/recognition of Public Good, Senate Bill I, Assembly Bill 32, and Low Carbon Fuel Standard credits revenues.

iii Includes SMUD and component unit bond debt service (excluding Northern California Gas Authority No. 1 and Northern California Energy Authority), SMUD's portion of Transmission Agency of Northern California's debt service, and expenses related to interest rate swaps and commercial paper.