5 YEAR SUMMARY (Unaudited)

kWh Sales (thousands) Sales to customers - Residential 4,763,277 4,749,079 4,906,566 4,493,548 4,515 Commercial, industrial & other 5,859,017 5,703,947 5,508,710 5,672,690 5,718 Sabtotal 10,622,294 10,453,026 10,415,276 10,166,228 10,233 Sales of surplus power 2,493,616 2,774,07 2,299,911 1,878,205 1,516 Total 13,115,945 13,227,933 12,675,267 12,044,443 11,749 Revenues (thousands of dollars) Sales to customers - 866,706 815,050 750,988 757,322 760 Sales of surplus power 1,675,612 1,556,278 1,461,900 1,423,799 1,403 99 Sales of surplus gas 23,075 13,4044 68,716 10,137 93 Sales of surplus gas 2,3075 13,4044 68,716 10,137 93 Sales of surplus gas 2,3075 15,84044 68,716 10,137 93 Sales of surplus gas </th <th>Operating Statistics (i)</th> <th></th> <th>2022</th> <th></th> <th>2021</th> <th></th> <th>2020</th> <th></th> <th>2019</th> <th></th> <th>2018</th>	Operating Statistics (i)		2022		2021		2020		2019		2018
Sales to customers - Residential 4,763,277 4,749,079 4,906,566 4,493,548 4,515 Commercial, industrial & other 5,889,017 5,708,947 5,508,710 5,672,600 5,718 Subtotal 10,622,294 10,453,026 10,415,276 10,166,238 10,233 Sales of surplus power 2,493,651 2,774,907 2,259,991 1,878,205 1,516 Total 13,115,945 13,227,933 12,675,267 12,044,443 11,749 Revenues (thousands of dollars) Sales to customers - 866,706 815,050 750,988 757,322 760 Sales of surplus power 176,096 113,917 66,807 44,518 59 Sales of surplus gas 2,300,75 1,440,440 68,716 10,1397 93 Sales of surplus gas 2,2081,783 5,1784,279 5,159,7423 5,159,714 5,156 Average revence per residential customer 8,293 8,316 8,650 7,987 8 Average revence per residential kWh sold (cents) Port,785 5,559,842	Customer contracts at year-end		653,273		649,557		644,723		640,712		635,137
Residential 4,763,277 4,749,079 4,906,566 4,493,548 4,515 Commercial, industrial & other 5,859,017 5,703,947 5,508,710 5,672,690 5,712 Sales of surplus power 2,493,651 2,774,907 2,259,991 1,878,205 110,233 Revenues (thousands of dollars) Sales to customers - Residential 5 808,906 8 710,912 5 666,477 5 642 Commercial, industrial & other 866,706 815,050 750,988 757,322 760 Subtotal 1,675,612 1,536,278 1,461,900 1,423,799 1,403 Sales of surplus gas 2,2081,783 5 1,597,423 5 1,566,714 5 1,556 Average tWh sales per residential customer 8,293 8,316 8,650 7,987 8 Average text 1,018,328 557,120 714,101 2,195,304 1,261 Cogeneration 2,778,785 5,559,842 5,143,924 5,132 5,144 20 Power supply (thousands of dollars) 3,263 3,019 3,057 2,927	kWh Sales (thousands)										
$\begin{array}{c c} Commercial, industrial & other $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$$	Sales to customers -										
Subtoal10,622,29410,453,02610,415,02610,165,23810,263,28110,238Sales of surplus power13,115,9452,774,9072,259,9911,878,2051,516Total13,115,94513,227,93312,675,26712,044,44311,749Revenues (thousands of dollars)Sales to customers -866,706 $8,721,228$ $8,710,912$ $8,666,477$ $8,6427$ $8,6427$ Sales to customers -Residential $8,809,06$ $8,721,228$ $8,710,912$ $8,666,477$ $8,6427$ $8,6427$ Sales of surplus power1,675,6121,536,2781,461,0001,423,7991,443 99 Sales of surplus gas230,075134,084 $68,716$ 101,397 93 Total (ii) $8,208,876$ $8,168,8676$ $757,322$ $74,907$ 8 Average revenue per residential customer $8,293$ $8,316$ $8,657,7987$ 8 Average revenue per residential customer $8,293$ $8,316$ $8,650,7987$ 8 Average revenue per residential Customer $2,778,785$ $5,559,842$ $5,143,292$ $4,425,165$ $5,312$ Power supply (thousands of kWh)Battery (Hedge)17 $ -$ Hydroelectric1,018,328 $557,120$ $714,101$ $2,195,304$ $1,261$ Cogeneration $2,271$ $2,192$ $2,179$ $5,078$ Purchases $9,162,576$ $6,884,003$ $30,575$ $2,2217$ $5,078$ Purchased and interchanged power $87,4346$ $395,572$ <td>Residential</td> <td></td> <td></td> <td></td> <td>4,749,079</td> <td></td> <td>4,906,566</td> <td></td> <td>4,493,548</td> <td></td> <td>4,515,031</td>	Residential				4,749,079		4,906,566		4,493,548		4,515,031
Sales of surplus power2,493,6512,774,9072,259,9911,878,2051,516Total13,115,94513,227,93312,675,26712,044,44311,749Revenues (thousands of dollars)Sales to customers -ResidentialS808,906S721,228S710,912S666,477S642Commercial, industrial & other1,675,6121,536,2781,461,9001,423,7991,403Sales of surplus power1,675,6121,536,2781,461,9001,423,7991,403Sales of surplus gas2,081,783\$1,784,279\$1,597,423\$1,590,714\$1,597Sales of surplus gas2,081,783\$1,784,279\$1,597,423\$1,560,714\$1,557Average kWh sales per residential customer8,293 $8,316$ $8,650$ $7,987$ 8 Average revenue per residential KWh sold (cents)16,7316,2015,2714,901Power supply (thousands of kWh)1018,328557,120714,1012,195,3041,261Cogeneration2,778,7855,559,8425,143,9284,425,1655,312Windpower500,334556,103523,205514Photovoltaic264248248270Purchases9,162,5766,884,0036,691,2795,324,2175,078Peak demand - MW3,2633,0193,0572,9272Empores at year-end2,2712,1922,1792,2602Deprating revenues905,666776,483<	Commercial, industrial & other		5,859,017		5,703,947		5,508,710		5,672,690		5,718,480
Total 13,115,945 13,227,933 12,675,267 12,044,443 11,149 Revenues (thousands of dollars) Sales to customers - Residential \$ 808,906 \$ 721,228 \$ 710,912 \$ 666,477 \$ 642 Commercial, industrial & other 866,706 $815,050$ 750,928 757,322 760 Sales of surplus power 176,096 113,917 66,807 44,518 59 Sales of surplus gas 230,075 134,084 68,716 101,397 93 Average KWh sales per residential customer 8,293 8,316 8,650 7.987 8 Average KWh sales per residential customer 8,293 8,316 8,650 7.987 8 Average KWh sales per residential customer 8,293 8,316 8,650 7.987 8 Average KWh sales per residential customer 8,293 8,316 8,650 7.987 8 Average KWh sales per residential customer 8,293 8,316 8,561,01 5.257 14,392 4,425,165 5,312 Battery (Hedge) 17 7 7 2,162 1,41101 2,193,304											10,233,511
Revenues (thousands of dollars) Sales to customers - ResidentialS 808.906 8 5 721.228S 710.912 											1,516,289
Sales to customers - ResidentialS 808,906808,906 815,050721,228 750,988710,912 750,9885 664,277 750,9885 642 750,982Subtotal1,675,6121,536,2781,461,9001,423,7991,403Sales of surplus power176,096113,91766,80744,51859Sales of surplus gas230,075134,08468,716101,39793Total (ii)\$2,081,783\$1,597,423\$1,569,714\$1,556Average kWh sales per residential customer8,2938,3168,6507,98788Average revenue per residential customer8,2938,3168,6507,98788Average revenue per residential customer1,018,328557,120714,1012,195,3041,261Cogeneration2,778,7855,559,8425,143,9284,425,1655,312Windpower500,732659,034556,103523,2055,14Purchases9,162,5766,84,0036,691,2795,324,2175,078Peak demand - MW3,2633,0193,0572,9272Coperating revenues951,790,276\$1,587,905\$1,559,224\$1,595Operating revenues905,606776,483798,985843,401838996940Operating revenues905,666776,483798,985843,406936,5621,3521,3521,3521,352Operating revenues	Total		13,115,945	_	13,227,933	_	12,675,267	_	12,044,443		11,749,800
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Revenues (thousands of dollars)										
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$											
Subtotal1,675,6121,536,2781,461,9001,423,7991,403Sales of surplus gas230,075134,084 $68,716$ 101,397933Total (ii)\$ 2,081,783\$ 1,597,423\$ 1,597,423\$ 1,597,14\$ 1,556Average kWh sales per residential customer8,2938,3168,6507,9878Average revenue per residential kWh sold (cents)16.7316.2015.2714.901Power supply (thousands of kWh)101,3975,143,228557,120714,1012,195,3041,261Cogeneration2,778,7855,559,8425,143,9284,425,1655,312Windpower570,732659,034556,103523,205514Photovoltaic264248248270Purchases9,162,5766,884,0036,691,2795,324,2175,078Peak demand - MW3,2633,0193,0572,9272Employees at year-end2,2712,1922,1792,2602Coperating revenues\$ 2,147,334\$ 1,596,274\$ 1,587,905\$ 1,559,224\$ 1,595Operating revenues\$ 2,055,6521,450,3411,388,3921,362,8252,1352Operating expenses -905,606776,483798,9858 43,401838Depreciation and maintenance905,606776,483798,9858 43,401838Depreciatin and amortization249,922242,91726,63521,55221,552Income before interest charges<		\$		\$		\$		\$		\$	642,789
Sales of surplus power176,096113,91766,80744,51859Sales of surplus gas230,075134,08468,716101,39793Total (ii)\$ 2,081,783\$ 1,784,279\$ 1,597,423\$ 1,569,714\$ 1,556Average revenue per residential customer8,2938,3168,6507,9878Average revenue per residential kWh sold (cents)16.7316.2015.2714.901Power supply (thousands of kWh)111,917 $ -$ Hydroelectric1,018,328557,120714,1012,195,3041,261Cogeneration2,778,7855,559,8425,143,9284,425,1655,312Windpower570,732669,034556,103523,205514Photovoltaic264248248270 $-$ Purchases9,162,5766,884,0036,691,2795,324,2175,078Peak demand - MW3,2633,0193,0572,9272Employees at year-end2,2712,1922,1792,2602Purchased and interchanged power873,436395,572348,040303,566294Operating revenues905,606776,483798,985843,401838Depreciation and amortization249,922242,91720,6452189,469196Regulatory amounts collected in rates36,68835,36934,91526,38922,825Total operating income90,044108,11463,022							-				760,565
Sales of surplus gas Total (ii)230,075 \$ 2,081,783134,084 \$ 1,784,27968,716 \$ 1,597,423101,397 \$ 1,569,71493 \$ 1,569,714Average kWh sales per residential customer Average revenue per residential kWh sold (cents) Power supply (thousands of kWh)8,293 16.738,316 16.208,650 15.277,987 14.908 16.73Battery (Hedge)17 2,778,785- 5,559,842- 5,143,928- 4,425,165- 5,312Windpower2,778,7855,559,842 5,143,9285,143,928 4,425,1654,425,165 5,312Photovoltaic Peak demand - MW3,263 3,0193,019 3,0573,057 2,9272,217 2,2602,077 2,260Financial Statistics (thousands of dollars) Operating expenses - Purchased and interchanged power873,436 249,922395,572 2,42,179348,040 3,266303,566 3,919 3,305726,389 2,2271Coperating expenses - Purchased and interchanged power873,436 2,606 2,665395,572 3,48,04033,666 3,66,88 3,993534,915 1,362,82526,389 2,22 2,132Total operating expenses Operating income90,646 2,065,6621,460,341 3,38,3921,362,825 1,362,8251,352,2355 2,6389 2,22Other income Income before interest charges Change in net position\$70,7542\$ 5,52,447 \$ 3,38,749\$ 4,62,519 \$ 1,362,825\$ 4,34,277 \$ 9,302Funds available for debt service (iii)\$ 225,627 \$ 2,226,133\$ 5,22,477 \$ 3,38,749\$ 4,22,178 \$ 3,362,5,8603,53,66 \$ 3,516<											1,403,354
Total (ii)§ 2,081,783§ 1,784,279§ 1,597,423§ 1,569,714§ 1,556Average kWh sales per residential customer Average revenue per residential kWh sold (cents)16.7316.2015.2714.901Power supply (thousands of kWh) Battery (Hedge)17Hydroelectric1,018,328557,120714,1012,195,3041,261.Cogeneration2,778,7855,559,8425,143,9284,425,1655,312.Windpower570,732659,034556,103523,205514Photovoltaic264248248270Purchases9,162,5766,884,0036,691,2795,324,2175,078.Peak demand - MW3,2633,0193,0572,9272Employees at year-end2,2712,1922,1792,2602Vurchases - Purchased and interchanged power873,436395,572348,040303,566294Operating expenses - Purchased and interchanged power873,436395,572348,040303,566294Operating expenses - Purchased and interchanged power81,682339,935199,5131362,8251,352Operating income905,606776,483789,88513,401838Depreciation and mortization249,922242,917206,452189,469196Income before interest charges1171,726448,049262,535176,765299Income before interest charges101,184109,300<	* *										59,599
Average kWh sales per residential customer Average revenue per residential kWh sold (cents) Power supply (thousands of kWh) Battery (Hedge)8,293 16.738,316 16.208,650 15.277,987 14.908 8 8 15.27Hydroelectric Cogeneration1,018,328 2,778,78555,59,842 5,143,9285,143,928 4,425,1651,261 5,312Windpower Purchases2,778,785 9,162,5766,884,003 6,691,2795,324,217 5,324,2175,078 5,013Peak demand - MW Purchases3,263 2,2713,019 2,1923,057 2,927 2,2602,271 2,260Financial Statistics (thousands of dollars) Operating revenues Purchases - Purchases - Purchased and interchanged power 873,436 873,436 995,5725,1587,905 3,1587,905 3,1559,224 3,1559,224 3,1559,224 3,1559,224 3,1595 3,1595 0,00000000000000000000000000000000000				+		_		_			93,194
Average revenue per residential kWh sold (cents)16.7316.2015.2714.9014.90Power supply (thousands of kWh)Battery (Hedge)17Hydroelectric1,018,328557,120714,1012,195,3041,261Cogeneration2,778,7855,559,8425,143,9284,425,1655,312Windpower570,732659,034556,103523,205514Photovoltaic264248248270Purchases9,162,5766,884,0036,691,2795,324,2175,078Peak demand - MW3,2633,0193,0572,9272Employees at year-end2,2712,1922,1792,2602Financial Statistics (thousands of dollars)Operating revenues\$ 2,147,334\$ 1,790,276\$ 1,587,905\$ 1,559,224\$ 1,595Operating expenses -Purchased and interchanged power873,436395,572348,040303,566294Operating and maintenance905,606776,483798,985843,401838Depreciation and amortization249,922242,917206,452189,469196Regulatory amounts collected in rates36,68835,36934,91526,38922Total operating expenses101,184109,300199,513196,399242Operating income81,682339,935199,513196,399242Other income90,044108,11463,022(19,634)57<	Total (ii)	\$	2,081,783	\$	1,784,279	\$	1,597,423	\$	1,569,714	\$	1,556,147
Power supply (thousands of kWh) Battery (Hedge)17-Hydroelectric1,018,328557,120714,1012,195,3041,261Cogeneration2,778,7855,559,8425,143,9284,425,1655,312Windpower570,732659,034556,103523,205514Photovoltaic264248248270Purchases9,162,5766,884,0036,691,2795,324,2175,078Peak demand - MW3,2633,0193,0572,9272Employees at year-end2,2712,1922,1792,2602Financial Statistics (thousands of dollars)Operating revenues\$ 2,214,334\$ 1,790,276\$ 1,587,905\$ 1,559,224\$ 1,595Operating expensesPurchased and interchanged power873,436395,572348,040303,566294Operation and amortization249,922242,917206,452189,469196Regulatory amounts collected in rates36,68835,36934,91526,38922Total operating expenses2,065,6521,450,3411,388,3921,362,8251,352Operating income90,044108,11463,022(19,634)57Income before interest charges101,184109,300109,30097,85090Change in net position\$ 70,542\$ 338,749\$ 132,255\$ 7,8915\$ 2009Funda available for debt se			8,293		8,316		8,650		7,987		8,101
Battery (Hedge)17Hydroelectric1,018,328 $557,120$ $714,101$ $2,195,304$ $1,261$ Cogeneration $2,778,785$ $5,559,842$ $5,143,928$ $4,422,165$ $5,312$ Windpower $570,732$ $659,034$ $526,103$ $523,205$ 514 Photovoltaic 264 248 248 270 Purchases $9,162,576$ $6,884,003$ $6,691,279$ $5,324,217$ $5,078$ Peak demand - MW $3,263$ $3,019$ $3,057$ $2,927$ 2 Employees at year-end $2,271$ $2,192$ $2,179$ $2,260$ 2 Financial Statistics (thousands of dollars)Operating revenues $\$2,147,334$ $\$1,790,276$ $\$1,587,905$ $\$1,559,224$ $\$1,595$ Operating expenses -Purchased and interchanged power $873,436$ $395,572$ $348,040$ $303,566$ 294 Operating and maintenance $905,606$ $776,483$ $798,985$ $843,401$ 838 Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ 196 Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 222 Opter ating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Opter ating expenses $101,184$ $109,300$ $199,513$ $196,399$ 242 Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charg	Average revenue per residential kWh sold (cents)		16.73		16.20		15.27		14.90		14.43
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Power supply (thousands of kWh)										
$\begin{array}{cccc} Cogeneration & 2,778,785 & 5,559,842 & 5,143,928 & 4,425,165 & 5,312 \\ Windpower & 570,732 & 659,034 & 556,103 & 523,205 & 514 \\ Photovoltaic & 264 & 248 & 248 & 270 \\ Purchases & 9,162,576 & 6,884,003 & 6,691,279 & 5,324,217 & 5,078 \\ Peak demand - MW & 3,263 & 3,019 & 3,057 & 2,927 & 2 \\ Employees at year-end & 2,271 & 2,192 & 2,179 & 2,260 & 2 \\ \hline Financial Statistics (thousands of dollars) \\ Operating revenues & $ 2,147,334 & $ 1,790,276 & $ 1,587,905 & $ 1,559,224 & $ 1,595 \\ Operating revenues & 905,606 & 776,483 & 798,985 & 843,401 & 838 \\ Depreciation and maintenance & 905,606 & 776,483 & 798,985 & 843,401 & 838 \\ Depreciation and amortization & 249,922 & 242,917 & 206,452 & 189,469 & 196 \\ Regulatory amounts collected in rates & 36,688 & 35,369 & 34,915 & 26,389 & 222 \\ Total operating expenses & 2,065,652 & 1,450,341 & 1,388,392 & 1,362,825 & 1,352 \\ Operating income & 90,044 & 108,114 & 63,022 & (19,634) & 57 \\ Income before interest charges & 171,726 & 448,049 & 262,535 & 176,765 & 299 \\ Interest charges & 101,184 & 109,300 & 109,300 & 97,850 & 90 \\ Change in net position & $ 70,542 & $ 338,749 & $ 153,235 & $ 78,915 & $ 209 \\ Funds available for debt service & $ 372,513 & $ 552,447 & $ 462,519 & $ 434,277 & $ 435 \\ Debt service (iii) & $ 225,627 & $ 228,133 & $ 212,658 & $ 207,548 & $ 205 \\ Electric utility plant - net & $ 4,001,039 & $ 3,890,540 & $ 3,747,159 & $ 3,625,860 & $ 3,516 \\ \end{array}$	Battery (Hedge)		17		-		-		-		-
Windpower $570,732$ $659,034$ $556,103$ $523,205$ 514 Photovoltaic 264 248 248 270 Purchases $9,162,576$ $6,884,003$ $6,691,279$ $5,324,217$ $5,078$ Peak demand - MW $3,263$ $3,019$ $3,057$ $2,927$ 2 Employees at year-end $2,271$ $2,192$ $2,179$ $2,260$ 2 Financial Statistics (thousands of dollars)Operating revenues $\$$ $$2,147,334$ $\$$ $1,790,276$ $\$$ $1,587,905$ $\$$ $1,559,224$ $\$$ $1,595$ Operating expenses - $905,606$ $776,483$ $798,985$ $843,401$ 838 Depreciation and maintenance $905,606$ $776,483$ $798,985$ $843,401$ 838 Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ 196 Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 22 Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $$70,542$ $$338,749$ $$153,235$ $$78,915$ $$209$ Funds available for debt service $$372,513$ $$552,447$ $$462,519$ $$434,277$ $$435$ Debt service (iii) $$25,6$	Hydroelectric		1,018,328		557,120		714,101		2,195,304		1,261,998
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Cogeneration		2,778,785		5,559,842		5,143,928		4,425,165		5,312,495
Purchases $9,162,576$ $6,884,003$ $6,691,279$ $5,324,217$ $5,078$ Peak demand - MW $3,263$ $3,019$ $3,057$ $2,927$ $2,2927$ $2,271$ Employees at year-end $2,271$ $2,192$ $2,179$ $2,260$ $2,271$ Derating revenues $\$$ $2,271$ $2,192$ $$2,179$ $2,260$ $2,271$ Operating revenues $\$$ $2,217,334$ $\$$ $1,790,276$ $\$$ $1,587,905$ $\$$ $1,559,224$ $\$$ $1,595$ Operating expenses - $905,606$ $776,483$ $798,985$ $843,401$ 838 Depreciation and maintenance $905,606$ $776,483$ $798,985$ $843,401$ 838 Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ 196 Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ $22,22$ Operating income $900,044$ $108,114$ $63,022$ $(19,634)$ $57,72$ Other income $90,044$ $108,114$ $63,022$ $(19,634)$ $57,72$ Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ $299,92$ Interest charges $101,184$ $109,300$ $109,300$ $97,850$ $90,92,92,92,92,92,92,93,935$ $90,93,93,93,93,93,93,93,93,93,93,93,93,93,$	Windpower		570,732		659,034		556,103		523,205		514,667
Peak demand - MW $3,263$ $3,019$ $3,057$ $2,927$ $2,260$ Employees at year-end $2,271$ $2,192$ $2,179$ $2,260$ $2,271$ Emancial Statistics (thousands of dollars)Operating revenues $\$ 2,147,334$ $\$ 1,790,276$ $\$ 1,587,905$ $\$ 1,559,224$ $\$ 1,595,224$ $\$ 1,594,29,22$ $242,217,23,23,25,25,25,25,25,25,25,25,25,25,25,25,25,$	Photovoltaic				248		248		270		270
Employees at year-end $2,271$ $2,192$ $2,179$ $2,260$ 2.77 Financial Statistics (thousands of dollars)Operating revenues $\$$ $2,147,334$ $\$$ $1,790,276$ $\$$ $1,587,905$ $\$$ $1,559,224$ $\$$ $1,595$ Operating expenses -Purchased and interchanged power $873,436$ $395,572$ $348,040$ $303,566$ 294 Operation and maintenance $905,606$ $776,483$ $798,985$ $843,401$ 838 Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ 196 Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 22 Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $\$$ $372,513$ $\$$ $552,447$ $\$$ $462,519$ $\$$ $434,277$ $\$$ 435 Debt service (iii) $\$$ $225,627$ $$228,133$ $$212,658$ $$207,548$ $$205$ Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $$3,747,159$ $$3,625,860$ $$3,516$	Purchases		9,162,576		6,884,003		6,691,279		5,324,217		5,078,432
Financial Statistics (thousands of dollars)Operating revenues\$ 2,147,334\$ 1,790,276\$ 1,587,905\$ 1,559,224\$ 1,595Operating expenses -Purchased and interchanged power $873,436$ $395,572$ $348,040$ $303,566$ 294 Operation and maintenance905,606 $776,483$ $798,985$ $843,401$ 838 Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ 9196 Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 22 Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position\$ 70,542\$ 338,749\$ 153,235\$ 78,915\$ 209Funds available for debt service\$ 372,513\$ 552,447\$ 462,519\$ 434,277\$ 435Debt service (iii)\$ 225,627\$ 228,133\$ 212,658\$ 207,548\$ 205Fixed charge coverage ratio 1.65 2.42 2.17 2.09 320 Electric utility plant - net\$ 4,001,039\$ 3,890,540\$ 3,747,159\$ 3,625,860\$ 3,516					3,019		3,057				2,944
Operating revenues $$ 2,147,334$ $$ 1,790,276$ $$ 1,587,905$ $$ 1,559,224$ $$ 1,595,224$ Operating expenses -Purchased and interchanged powerOperation and maintenance905,606776,483798,985843,401888,000Depreciation and amortization249,922242,917206,452189,469196,68835,36934,91526,38922Operating expenses2,065,6521,450,3411,388,3921,362,8251,362,8251,362,8251,352Operating income90,044108,11463,022(19,634)57Income before interest charges101,184109,300109,30097,85090Change in net position $$ 70,542$ $$ 372,513$ $$ 552,447$ $$ 462,519$ $$ 434,277$ $$ 434,277$ $$ 372,513$ $$ 552,447$ $$ 462,519$ $$ 434,277$ $$ 434,277$ $$ 443,4277$ $$ 225,627$ $$ 228,133$ $$ 212,658$ $$ 207,548$ $$ 207,548$ $$ 207,548$ $$ 207,548$ $$ 207,540$ $$ 3,890,540$ $$ 3,747,159$ $$ 3,625,860$ $$ 3,516$	Employees at year-end		2,271		2,192		2,179		2,260		2,278
Operating expenses - Purchased and interchanged power $873,436$ $395,572$ $348,040$ $303,566$ 294 Operation and maintenance $905,606$ $776,483$ $798,985$ $843,401$ 838 Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ 196 Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 222 Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $81,682$ $339,935$ $199,513$ $196,399$ 2422 Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $\$70,542$ $\$338,749$ $\$153,235$ $\$78,915$ $\$209$ Funds available for debt service $\$372,513$ $\$552,447$ $\$462,519$ $\$434,277$ $\$435$ Debt service (iii) $\$225,627$ $$228,133$ $$212,658$ $$207,548$ $$205$ Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $$2.97$ Electric utility plant - net $\$4,001,039$ $\$3,890,540$ $\$3,747,159$ $\$3,625,860$ $\$3,516$											
Purchased and interchanged power $873,436$ $395,572$ $348,040$ $303,566$ 294 Operation and maintenance $905,606$ $776,483$ $798,985$ $843,401$ 838 Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ 196 Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 22 Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $81,682$ $339,935$ $199,513$ $196,399$ 242 Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $$70,542$ $$338,749$ $$153,235$ $$78,915$ $$209$ Funds available for debt service $$372,513$ $$552,447$ $$462,519$ $$434,277$ $$435$ Debt service (iii) $$$225,627$ $$228,133$ $$212,658$ $$207,548$ $$209$ Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $$2.99$ Electric utility plant - net $$4,001,039$ $$3,890,540$ $$3,747,159$ $$3,625,860$ $$3,516$	· •	\$	2,147,334	\$	1,790,276	\$	1,587,905	\$	1,559,224	\$	1,595,455
Operation and maintenance905,606 $776,483$ $798,985$ $843,401$ 838 Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ 196 Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 22 Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $81,682$ $339,935$ $199,513$ $196,399$ 242 Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $\$70,542$ $\$338,749$ $\$153,235$ $\$78,915$ $\$209$ Funds available for debt service $\$372,513$ $\$552,447$ $\$462,519$ $\$434,277$ $\$435,526$ Debt service (iii) $\$225,627$ $$228,133$ $$212,658$ $$207,548$ $$205,548$ Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $516,526$ Electric utility plant - net $\$4,001,039$ $\$3,890,540$ $\$3,747,159$ $\$3,625,860$ $\$3,516$											
Depreciation and amortization $249,922$ $242,917$ $206,452$ $189,469$ $196,922$ Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 22 Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $81,682$ $339,935$ $199,513$ $196,399$ 242 Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $\$70,542$ $\$338,749$ $\$153,235$ $\$78,915$ $\$209$ Funds available for debt service $\$372,513$ $\$552,447$ $\$462,519$ $\$434,277$ $\$435,526$ Debt service (iii) $\$225,627$ $$228,133$ $$212,658$ $$207,548$ $$205,546$ Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $57,546$ Electric utility plant - net $\$4,001,039$ $\$3,890,540$ $\$3,747,159$ $\$3,625,860$ $\$3,516$											294,116
Regulatory amounts collected in rates $36,688$ $35,369$ $34,915$ $26,389$ 22 Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $81,682$ $339,935$ $199,513$ $196,399$ 242 Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $\$$ $70,542$ $\$$ $338,749$ $\$$ $153,235$ $\$$ $78,915$ $\$$ Funds available for debt service $\$$ $372,513$ $\$$ $552,447$ $\$$ $462,519$ $\$$ $434,277$ $\$$ $435,529$ Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $53,625,860$ $\$$ $3,516$ Electric utility plant - net $\$$ $4,001,039$ $\$$ $3,890,540$ $\$$ $3,747,159$ $\$$ $3,625,860$ $\$$ $3,516$	<u>^</u>		1								838,958
Total operating expenses $2,065,652$ $1,450,341$ $1,388,392$ $1,362,825$ $1,352$ Operating income $81,682$ $339,935$ $199,513$ $196,399$ 242 Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $\$$ $70,542$ $\$$ $338,749$ $\$$ $153,235$ $\$$ $78,915$ $\$$ Funds available for debt service $\$$ $372,513$ $\$$ $552,447$ $\$$ $462,519$ $\$$ $434,277$ $\$$ 435 Debt service (iii) $\$$ $225,627$ $$228,133$ $$212,658$ $$207,548$ $$205$ Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $$2.09$ Electric utility plant - net $\$$ $4,001,039$ $\$$ $$3,890,540$ $\$$ $$3,747,159$ $\$$ $3,625,860$ $\$$ $3,516$	·										196,845
Operating income $81,682$ $339,935$ $199,513$ $196,399$ 2422 Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $97,850$ 90 Change in net position $\$$ $70,542$ $\$$ $338,749$ $\$$ $153,235$ $\$$ $78,915$ $\$$ Funds available for debt service $\$$ $372,513$ $\$$ $552,447$ $\$$ $462,519$ $\$$ $434,277$ $\$$ 435 Debt service (iii) $\$$ $225,627$ $\$$ $228,133$ $\$$ $212,658$ $\$$ $207,548$ $\$$ 205 Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $53,890,540$ $\$$ $3,747,159$ $\$$ $3,625,860$ $\$$ $3,516$											22,894
Other income $90,044$ $108,114$ $63,022$ $(19,634)$ 57 Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $\$$ $70,542$ $\$$ $338,749$ $\$$ $153,235$ $\$$ $78,915$ $\$$ Funds available for debt service $\$$ $372,513$ $\$$ $552,447$ $\$$ $462,519$ $\$$ $434,277$ $\$$ 435 Debt service (iii) $\$$ $225,627$ $\$$ $228,133$ $\$$ $212,658$ $\$$ $207,548$ $\$$ 205 Fixed charge coverage ratio 1.65 2.42 2.17 2.09 $$2.09$ $$3,890,540$ $\$$ $$3,747,159$ $\$$ $$3,625,860$ $\$$ $$3,516$											1,352,813
Income before interest charges $171,726$ $448,049$ $262,535$ $176,765$ 299 Interest charges $101,184$ $109,300$ $109,300$ $97,850$ 90 Change in net position $$70,542$ $$338,749$ $$153,235$ $$78,915$ $$209$ Funds available for debt service $$372,513$ $$552,447$ $$462,519$ $$434,277$ $$435,209$ Debt service (iii) $$225,627$ $$228,133$ $$212,658$ $$207,548$ $$205,548$ Fixed charge coverage ratio 1.65 2.42 2.17 2.09 Electric utility plant - net $$4,001,039$ $$3,890,540$ $$3,747,159$ $$3,625,860$ $$3,516$	· -										242,642
Interest charges Change in net position $101,184$ \$ $109,300$ \$ $109,300$ \$ $97,850$ \$ 90 \$Funds available for debt service Debt service (iii)\$ $372,513$ \$\$ $552,447$ \$\$ $462,519$ \$\$ $434,277$ \$\$ $435,275$ \$Fixed charge coverage ratio 1.65 1.65 2.42 \$ 2.17 \$ 2.09 \$ $3,516$ \$Electric utility plant - net\$ $4,001,039$ \$\$ $3,890,540$ \$\$ $3,747,159$ \$\$ $3,625,860$ \$\$ $3,516$ \$											57,329
Change in net position\$ 70,542\$ 338,749\$ 153,235\$ 78,915\$ 209Funds available for debt service\$ 372,513\$ 552,447\$ 462,519\$ 434,277\$ 435Debt service (iii)\$ 225,627\$ 228,133\$ 212,658\$ 207,548\$ 205Fixed charge coverage ratio1.652.422.172.09Electric utility plant - net\$ 4,001,039\$ 3,890,540\$ 3,747,159\$ 3,625,860\$ 3,516	-										299,971
Funds available for debt service\$ 372,513\$ 552,447\$ 462,519\$ 434,277\$ 435,275Debt service (iii)\$ 225,627\$ 228,133\$ 212,658\$ 207,548\$ 205,247Fixed charge coverage ratio1.652.422.172.09Electric utility plant - net\$ 4,001,039\$ 3,890,540\$ 3,747,159\$ 3,625,860\$ 3,516,242		¢		¢		¢		¢		¢	90,278
Debt service (iii)\$ 225,627\$ 228,133\$ 212,658\$ 207,548\$ 205Fixed charge coverage ratio1.652.422.172.092.17Electric utility plant - net\$ 4,001,039\$ 3,890,540\$ 3,747,159\$ 3,625,860\$ 3,516	Change in net position	\$	/0,542	\$	338,749	\$	153,235	\$	/8,915	\$	209,693
Fixed charge coverage ratio 1.65 2.42 2.17 2.09 Electric utility plant - net \$ 4,001,039 \$ 3,890,540 \$ 3,747,159 \$ 3,625,860 \$ 3,516		\$		\$		\$	462,519	\$		\$	435,629
Electric utility plant - net \$ 4,001,039 \$ 3,890,540 \$ 3,747,159 \$ 3,625,860 \$ 3,516		\$	225,627	\$	228,133	\$		\$,	\$	205,405
											2.12
Conitalization		\$	4,001,039	\$	3,890,540	\$	3,747,159	\$	3,625,860	\$	3,516,073
	Capitalization										
											2,783,617
Net position \$ 2,366,803 \$ 2,296,261 \$ 1,957,512 \$ 1,804,277 \$ 1,725	Net position	\$	2,366,803	\$	2,296,261	\$	1,957,512	\$	1,804,277	\$	1,725,362

i Financial information includes component units.

ii Prior to the net deferral/transfer of revenues to/from the Rate Stabilization Fund and net deferral/recognition of Public Good,

Community Impact Plan, Senate Bill 1, Assembly Bill 32, and Low Carbon Fuel Standard credits revenues.

iii Includes SMUD and component unit bond debt service (excluding Northern California Gas Authority No. 1 and Northern California Energy Authority), SMUD's portion of Transmission Agency of Northern California's debt service, and expenses related to interest rate swaps and commercial paper.

