

SMUD BOARD POLICY

Category: **Strategic Direction**

Title: **Local Control**

Policy Number: **SD-11**

Date of Adoption: **September 15, 2004**

Resolution No. **04-09-12**

Support for public power and preservation of local decision-making and control are core values of SMUD. Community-owned utilities are primarily accountable to customers-owners, not stockholders. Community citizens have a direct voice in utility decisions.

Preservation of local decision-making and control are vital to ensure public power systems can provide solutions that best meet the needs of their customers.

Monitoring Method: GM Report

Frequency: Annual