

SMUD BOARD POLICY

Category: **Strategic Direction**

Title: **Research and Development**

Policy Number: **SD-10**

Date of Adoption: **September 2, 2004**

Resolution No. **04-09-07**

To assure SMUD's long-term competitiveness and its ability to deliver innovative products and services, SMUD shall invest in research and development projects that support its core and key values, based on an analysis of the projects' relative risks and their potential benefits to SMUD customers.

Monitoring Method: GM Report

Frequency: Annual

