

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

July 17, 2008 – 9:00 a.m.

Call to Order.

1. Approval of the Agenda.
2. Approval of the minutes of the meeting of June 19, 2008.
3. Board of Directors' reports.
 - a. Committee Chair report of July 15, 2008, Finance Committee
Present the Financial Statement for the District for the five-month period ending May 31, 2008
 - b. Committee Chair report of July 16, 2008, Integrated Resources & Customer Services Committee
 - c. Other director reports
 - d. President's report
4. General Manager's report.
5. Statements from visitors (non-agenda items).

Items 7 through 9 and Item 12 were reviewed by the Finance Committee on July 15, 2008. Items 10 and 11 were reviewed by the Integrated Resources & Customer Committee on July 16, 2008.

Consent Calendar:

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of June 16, 2008, through July 15, 2008.

7. Authorize the General Manager to negotiate and execute a ten-year contract with **Macy's West** under **SMUD's SB1 Photovoltaic Incentive Program**, including performance-based incentive payments not to exceed \$2,460,000.00 for stores located at Arden Fair Mall, Sunrise Mall, and Elk Grove Promenade Mall. **Finance Committee 7/15. (Betty Masuoka)**
8. Authorize the General Manager to negotiate and execute a ten-year contract with **Raley's Corporation** under **SMUD's SB1 Photovoltaic Incentive Program**, including performance-based incentive payments not to exceed \$3,700,000.00, for its distribution facility located in the Natomas area. **Finance Committee 7/15. (Betty Masuoka)**
9. Authorize the General Manager to negotiate and execute a five-year contract with **Siemens Transportation Systems** under **SMUD's SB1 Photovoltaic Incentive Program**, including either a single performance-based incentive payment of \$2,780,000.00 or a five-year actual performance based incentive not to exceed \$3,470,000.00. **Finance Committee 7/15. (Betty Masuoka)**
10. Approve a five-year extension to the **Electric Services Agreement** with the **State of California Division of Fairs and Expositions (Cal Expo)** providing for customer tailored rates. **Integrated Resources and Customer Services Committee 7/16. (Betty Masuoka)**
11. Authorize the General Manager to execute: (a) an Amended and Restated Full Service Agreement (covering SMUD's Vestas V-47 wind turbine generators) in the amount of \$6,484,623.00; and (b) an Amended and Restated Full Service Operation and Maintenance Agreement in the amount of \$26,661,045.00 with **Vestas-American Wind Technology** (covering SMUD's Vestas V-90 wind turbine generators) for operations, service and maintenance of the Phase 1 and 2 turbines at the **Solano Wind Project** and extend both agreements through December 20, 2017. **Integrated Resources and Customer Services Committee 7/16. (Jim Shetler)**

Discussion Calendar:

12. a. Approve the Fifth Supplemental Resolution Authorizing the Issuance of Subordinated Electric Revenue refunding bonds, **2008 Series J and K**, which are expected to refund up to \$200 million of the District's outstanding bonds and subordinated bonds.
- b. Approve the Official Statement; authorize the General Manager, or his designee, to execute the Contracts of Purchase, the final Official Statement, the Reimbursement Agreement and to take such other actions and execute other related documents necessary to consummate the issuance, sale and delivery of the **2008 Series J and K Bonds**.

Finance Committee 7/15. (Jim Tracy)

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Board Committee Meetings

July 15, 2008	Finance Committee	HCC*	4:30 p.m.
July 16, 2008	Integrated Resources & Customer Services Committee	HCC	4:30 p.m.
July 22, 2008	Policy Committee	HCC	4:30 p.m.
July 23, 2008	Strategic Planning Committee	HCC	4:30 p.m.

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

August 7, 2008	Auditorium	6:00 p.m.
August 21, 2008	Auditorium	9:00 a.m.

**Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA*

Members of the public wishing to inspect public documents related to agenda items may call 916-732-6857 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.