Sheet No. CI-TOD4-1

Effective: September 22, 2023

I. Applicability

This Rate Schedule CI-TOD4 applies to single- or three-phase service, delivered at standard voltages designated by SMUD as available at the customer's premises. This schedule includes the standard rates for all agricultural, commercial and industrial (C&I) accounts with monthly maximum demand of 1,000 kW or greater for three consecutive months during the preceding 12 months. Accounts will remain on this rate schedule unless monthly maximum demand falls below 1,000 kW for 12 consecutive months. The demand for any month will be the maximum 15-minute kW delivery during the month. This schedule also includes the standard rates for accounts with contract capacity of 1,000 kW or greater.

For the purposes of this schedule a "month" is considered to be a single billing period of 27 to 34 days.

II. Firm Service Rates

A. Commercial Industrial Time-of-Day Rates

	Effective as of January 1, 2023	Effective as of January 1, 2024	Effective as of May 1, 2024	Effective as of January 1, 2025	Effective as of May 1, 2025
CITS-4: C&I Secondary 1000+ kW	, , , , ,	, ,			
Non-Summer Season (October - May)	£2.210.25	¢2 502 75	¢2 (01 55	¢2 702 10	¢2 907 40
System Infrastructure Fixed Charge per month per meter Site Infrastructure Charge per 12 months max kW or contract capacity	\$2,319.35 \$4.876	\$3,592.75 \$5.106	\$3,691.55 \$5.246	\$3,793.10 \$5,390	\$3,897.40 \$5.539
Electricity Usage Charge	φ 1 .070	\$5.100	φ3.240	\$5.570	ψ3.337
Peak S/kWh	¢0.1204	eo 1220	¢0.1267	60 1404	¢0.1442
Off-Peak \$/kWh	\$0.1284 \$0.1048	\$0.1330 \$0.1094	\$0.1367 \$0.1124	\$0.1404 \$0.1154	\$0.1442 \$0.1186
Off-Peak Saver \$/kWh	\$0.1048	\$0.0705	\$0.0724	\$0.0744	\$0.0765
on real saver grann	ψ0.0033	ψ0.0703	ψ0.0721	ψ0.0711	ψ0.0703
Summer Season (June - September)					
System Infrastructure Fixed Charge per month per meter	\$2,319.35	\$3,592.75	\$3,691.55	\$3,793.10	\$3,897.40
Site Infrastructure Charge per 12 months max kW or contract capacity	\$4.876	\$5.106	\$5.246	\$5.390	\$5.539
Summer Peak Demand Charge \$ per monthly Peak max kW	\$6.937	\$10.701	\$10.996	\$11.298	\$11.609
Electricity Usage Charge	do 2040	#0.2102	#0.22.42	#0.2204	#0.22 <i>C</i> 7
Peak <i>\$/kWh</i> Off-Peak <i>\$/kWh</i>	\$0.2048	\$0.2182	\$0.2242	\$0.2304	\$0.2367
On-Peak S/KWn	\$0.1143	\$0.1061	\$0.1090	\$0.1121	\$0.1151
CITP-4: C&I Primary 1000+ kW					
Non-Summer Season (October - May)	\$297.30	\$305.50	\$313.90	\$322.50	\$331.40
System Infrastructure Fixed Charge per month per meter	,	*	*	**	*
Site Infrastructure Charge per 12 months max kW or contract capacity	\$4.400	\$4.521	\$4.645	\$4.773	\$4.904
Electricity Usage Charge Peak <i>\$/kWh</i>	\$0.1295	\$0.1331	\$0.1367	\$0.1405	\$0.1444
Off-Peak \$/kWh	\$0.1293	\$0.1331	\$0.110	\$0.1403	\$0.1444
Off-Peak Saver \$/kWh	\$0.0679	\$0.0697	\$0.0716	\$0.0737	\$0.0757
Summer Season (June - September)					
System Infrastructure Fixed Charge per month per meter	\$297.30	\$305.50	\$313.90	\$322.50	\$331.40
Site Infrastructure Charge per 12 months max kW or contract capacity	\$4.400	\$4.521	\$4.645	\$4.773	\$4.904
Summer Peak Demand Charge \$ per monthly Peak max kW	\$10.218	\$10.499	\$10.788	\$11.084	\$11.389
Electricity Usage Charge	ψ10.210	Ψ10.199	Ψ10.700	Ψ11.001	Ψ11.509
Peak \$/kWh	\$0.1997	\$0.2052	\$0.2108	\$0.2166	\$0.2226
Off-Peak \$/kWh	\$0.1014	\$0.1042	\$0.1071	\$0.1100	\$0.1130
CITT-4: C&I Subtransmission 1000+ kW	_		_		
Non-Summer Season (October - May)					
System Infrastructure Fixed Charge per month per meter	\$1,178.85	\$1,271.70	\$1,306.65	\$1,342.60	\$1,379.50
Site Infrastructure Charge per 12 months max kW or contract capacity	\$3.479	\$3.521	\$3.618	\$3.718	\$3.820
Electricity Usage Charge					
Peak \$/kWh	\$0.1228	\$0.1295	\$0.1330	\$0.1367	\$0.1404
Off-Peak <i>\$/kWh</i>	\$0.0998	\$0.1058	\$0.1087	\$0.1117	\$0.1148
Off-Peak Saver \$/kWh	\$0.0774	\$0.0684	\$0.0703	\$0.0722	\$0.0742
Summer Season (June - September)					
System Infrastructure Fixed Charge per month per meter	\$1,178.85	\$1,271.70	\$1,306.65	\$1,342.60	\$1,379.50
Site Infrastructure Charge per 12 months max kW or contract capacity	\$3.479	\$3.521	\$3.618	\$3.718	\$3.820
Summer Peak Demand Charge \$ per monthly Peak max kW	\$6.636	\$10.234	\$10.515	\$10.805	\$11.102
Electricity Usage Charge Peak <i>\$\langle kWh</i>	\$0.1699	\$0.1824	\$0.1874	\$0.1926	\$0.1978
Off-Peak <i>\$/kWh</i>	\$0.1050	\$0.1824 \$0.1014	\$0.1874	\$0.1926	\$0.1978
011-1 Caκ φ/κ// 11	φ0.1030	φυ.1014	φ0.1042	φ0.10/1	φυ.1100

III. Electricity Usage Surcharges

Refer to the following rate schedules for details on electricity usage surcharges that apply to all kWh.

A. Hydro Generation Adjustment (HGA). Refer to Rate Schedule HGA.

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Sheet No. CI-TOD4-2

Effective: September 22, 2023

IV. Rate Option Menu

- A. Energy Assistance Program Rate for Nonprofit Agencies. Refer to Rate Schedule EAPR.
- B. Campus Billing. Refer to Rate Schedule CB.

C. Implementation of Energy Efficiency Program or Installation of New Solar/Photovoltaic or Storage Systems

Customers who implement a SMUD-sponsored Energy Efficiency program or who install a SMUD-approved solar/photovoltaic or storage system to offset their on-site energy usage may request, in writing, within 30 days of the project completion and commissioning, an adjustment to their twelve month maximum demand based on the anticipated reduction in kW from the Energy Efficiency Project Worksheet. The adjusted twelve month maximum demand is valid for 12 months or until it is exceeded by actual maximum demand.

D. Standby Service Option

Standby Service applies when all of the following conditions are met:

- 1. The customer has generation, sited on the customer's premises, that serves all or part of the customer's load; and
- 2. The generator(s) are connected to SMUD's electrical system; and
- 3. SMUD is required to have resources available to provide supplemental service, backup electricity and, or to supply electricity during generator(s) maintenance service.

Standby Service Charge by Voltage Level	Secondary	Primary	Subtransmission
(\$/kW of Contract Capacity per month)			
Effective January 1, 2023	\$7.713	\$6.129	\$3.096
Effective January 1, 2024	\$7.925	\$6.298	\$3.181
Effective May 1, 2024	\$8.143	\$6.471	\$3.269
Effective January 1, 2025	\$8.367	\$6.649	\$3.359
Effective May 1, 2025	\$8.597	\$6.832	\$3.451

In addition to the Standby Service Charge, SMUD will continue to bill for all applicable charges under this rate schedule, including, but not limited to, System Infrastructure Fixed Charges, Site Infrastructure Charges, Summer Peak Demand Charges, and electricity usage charges for SMUD-provided power.

The Standby Service Charge will be waived only for qualifying renewable generation under Rate Schedules NEM1 and SSR. The Standby Service Charge applies to customers who install, interconnect, and operate their own electrical generation facility and equipment to self-supply all their own power needs as a microgrid service, where SMUD provides only backup electricity.

E. Customer Energy Generation Options. Refer to Rate Schedules NEM1 and SSR.

F. SMUD Renewable Energy Option

SMUD offers optional programs that allow customers to receive renewable energy for an additional charge, detailed on www.smud.org.

G. Special Metering Charge

For customers who purchase and install additional equipment and software identified by SMUD meter specialists as necessary for load data collection and transfer to electronic media outside SMUD, SMUD will charge a monthly service fee to cover maintenance, software support and licensing fees. Payment for this nonstandard equipment and service will be made through provisions in Rule and Regulation 2, Section IV. Special Facilities. The fee schedule is available at SMUD's website, www.smud.org.

٧. **Conditions of Service**

A. Type of Electric Service

SMUD will provide customers on this rate schedule standard, firm service consisting of a continuous and sufficient supply of electricity.

B. Distribution Service Voltage Definition

The following defines the three voltage classes available. The rate shall be determined by the voltage level at which service is provided according to the following:

1. Secondary Service Voltage

This service class provides power at voltage levels below 12 kilo-Volts (kV), or at a level not otherwise defined as "Primary" or "Subtransmission."

2. Primary Service Voltage

This service class provides power at a voltage level of 12 kV or 21 kV. To be eligible for Primary Service Voltage, the customer's monthly demand must exceed 299 kW, the voltage must be available in the area being served, and SMUD must approve the arrangement for power provision.

Subtransmission Service Voltage

This subtransmission service class provides power at a voltage level of 69 kV or as otherwise defined by SMUD. To be eligible for voltage service at this level, the customer's monthly demand must exceed 499 kW, the voltage must be available in the area being served, and SMUD must approve the arrangement for power provision.

C. Power Factor Adjustment or Waiver

1. Adjustment (charge per month varies)

Accounts on a demand rate are subject to a power factor (PF) adjustment charge. When a customer's monthly power factor falls below 95 percent leading or lagging, the following billing adjustment will apply:

Electricity Usage	X	[(95% ÷ Power Factor) - 1	l x	Power Factor Adjustment Rate
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Electricity Usage: the total monthly kWh for the account

the lesser of the customer's monthly power factor or 95 percent Power Factor:

Power Factor Adjustment Rate

Effective January 1, 2023	\$0.0127
Effective January 1, 2024	\$0.0130
Effective May 1, 2024	\$0.0134
Effective January 1, 2025	\$0.0138
Effective May 1, 2025	\$0.0142

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2. Waiver Contract (charge per month is set for the term of the waiver)

Customers may apply for a power factor waiver contract that compensates SMUD for the power factor correction for the portion that is covered under the contract. The power factor waiver is not available to customers taking service at the subtransmission service voltage level. The waiver amount per month is calculated:

Excess KVAR x Waiver Rate

Excess KVAR: Maximum 12-month KVAR in excess of 32.868 percent of kW

Waiver Rate per excess KVAR

Effective January 1, 2023	\$0.3372
Effective January 1, 2024	\$0.3465
Effective May 1, 2024	\$0.3560
Effective January 1, 2025	\$0.3658
Effective May 1, 2025	\$0.3759

VI. **Commercial Industrial Time-of-Day Billing Periods**

A. Time-of-Day Billing Periods

Non-Summer October 1 -May 31	Peak	Weekdays between 4:00 p.m. and 9:00 p.m., excluding holidays
	Off-Peak Saver	Every day between 9:00 a.m. and 4:00 p.m., including holidays
	Off-Peak	All other hours, including holidays
Summer	Peak	Weekdays between 4:00 p.m. and 9:00 p.m., excluding holidays
June 1 -September 30	Off-Peak	All other hours, including holidays

The holidays recognized for the Time-of-Day Billing Periods are as follows:

<u>Holiday</u>	Month	<u>Date</u>
New Year's Day	January	1
Martin Luther King Jr. Day	January	Third Monday
Presidents Day	February	Third Monday
Memorial Day	May	Last Monday
Juneteenth National Independence Day	June	19
Independence Day	July	4
Labor Day	September	First Monday
Indigenous Peoples' Day/Columbus Day	October	Second Monday
Veterans Day	November	11
Thanksgiving Day	November	Fourth Thursday
Christmas Day	December	25

VII. **Billing**

A. Meter Data

Meter data for service rendered in accordance with this rate will not be combined for billing purposes unless SMUD determines it is necessary or convenient to do so.

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B. Proration of Charges

Charges are prorated when the billing period is less than 27 days, more than 34 days or spans more than one price. The System Infrastructure Fixed Charge, Summer Peak Demand Charge and Site Infrastructure Charge will be prorated as shown in the following table.

Billing Circumstance	Basis for Proration	
Bill period is less than 27 days	Relationship between the length of the billing period and 30 days	
Bill period is more than 34 days	Relationship between the length of the offning period and 50 days.	
Price changes within billing period	Relationship between the length of the billing period and the number of days that fall within the respective pricing periods.	

C. Contract Capacity

Use of Contract Capacity for billing is at SMUD's sole discretion. Refer to Rule and Regulation 1 and Rule and Regulation 6.

D. Discontinuance of Service

Any customer resuming service at the same premises within 12 months after discontinuing service will be required to pay the System Infrastructure Fixed Charges and Site Infrastructure Charges that would have been billed if service had not been discontinued, except when service has been disconnected. The System Infrastructure Fixed Charge and Site Infrastructure Charge will be waived during each of those months. Retroactive billing shall be at SMUD's sole discretion.

(End)

Effective: September 22, 2023

Sheet No. CI-TOD4-6